THE FEDERAL LIFE

Assurance Company

Head Office, - . . - Hamilton, Canada.

Capital and Assets \$2,149,055.92
Surplus to Policyholders 1,025.317.85
Paid Policyholders in 1900 170,813.58

MOST CESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY.

President.

DAVID DEXTER.

Managing Director.

J K. McCUTCHEON, Supl. of Agencies.

H. RUSSEL POPHAM, -

Provincial Manager.

ESTABLISHED 1825.

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

HEAD OFFICE FOR CANADA: MONTREAL.

Low Rates, Absolute Security, Unconditional Policies. Claims settled immediately on proof of death and title.

No delays.

J. HUTTON BALFOUR,

D. M. McGOUN,

Manager for Canada

Municipal Debentures, Government and Provincial Bonds, Railway and other Investment Securities

BOUGHT, SOLD OR NEGOTIATED

TELEPHONE, MAIN 950

R. WILSON-SMITH

FINANCIAL AGENT

CABLE ADDRESS

151 St. James Street, MONTREAL.

SPECIALTY:

INVESTMENT SECURITIES—SUITABLE FOR
BANKS, TRUST ESTATES, INSURANCE COMPANIES
PERMANENT INVESTMENT OR DEPOSIT WITH CANADIAN GOVERNMENT

Member of the Montreal Stock Exchange