

## Report of The Directors

For the third time in succession the review of the Association's work is written under the shadow of the World War. Obviously, the pursuit of forest conservation ideas has been strongly influenced by the new activities, changing points of view, and more intense national spirit developed through years of strain and tragic sacrifice. While these times logically have handicapped some departments of our work, there have been many great compensations and it is the belief of the Directors that the Association has encountered its new opportunities successfully and carried out the purposes for which it was founded.

In the building up of membership and revenues, the year 1916 shows pleasing results. One thousand and seven new members were brought into the Association and this, with our gain of 450 in 1915 represents an advance of 50 per cent. during the last two war years.

### *Raising New Money.*

In order to avoid curtailment of the extensive programme laid out for 1916, the Secretary raised a special fund, known as "The Publicity Extension Fund," amounting to \$1310 in which the following firms and persons are represented: Laurentide Company, \$200; J. R. Booth and C. Jackson Booth, \$200; J. B. Fraser,

\$100; St. Maurice Paper Company, \$25; Hon. Nathaniel Curry, \$50; Canada Paper Company, \$10; River Ouelle Pulp and Lumber Co., \$25; Sir George Perley, \$25; Riordan Pulp and Paper Co., \$25; Sir Clifford Sifton, \$100; Howard Smith Paper

## CONFEDERATION LIFE ASSOCIATION UNCONDITIONAL ACCUMULATION POLICIES

Are liberal up-to-date contracts which guarantee to the insured every benefit consistent with safety.

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**HEAD OFFICE, TORONTO**

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