

Articles of Association aforesaid, at the time of the passing of this Act, or which may subsequently be acquired by them, and all debts or claims due to or possessed by the said Association shall be and hereby are transferred to and vested in the Corporation hereby established, which shall in like manner be liable to and for all debts due by or claims upon the said Association, and the Trustees of the said Association, at the time of the passing of this Act, shall be Directors of the said Corporation, as if elected under this Act, until their successors shall be elected as hereinafter provided.

15 VI. And be it enacted, That it shall be lawful for the said Corporation to have and hold such lands and immovable or real property as may be necessary for carrying on the business of the said Corporation, provided the sum invested in real property purchased from private individuals do not at any one time exceed twenty-five thousand pounds; and it shall be lawful for the said Corporation to sell, lease or otherwise dispose of the said property and estate as they may see fit.

Corporation may hold real property to extent of £25,000

30 VII. And be it enacted, That it shall be lawful for the said Corporation to engage in and follow the occupation and business of carrying on exploration for and of finding and getting copper and other ores, metals and minerals, and manufacturing and of disposing of the same for the benefit of the said Corporation, and to do all things necessary for the purposes aforesaid, not inconsistent with the rights of any other parties, or with the conditions of any grant or other title under which the said Corporation may hold the lands in which such things are to be done.

May explore for the purpose of finding copper and other ores.

40 VIII. And be it enacted, That if the said sum of fifteen thousand pounds be found insufficient for the purposes of this Act, then and in such case it shall be lawful for the Corporation may increase Capital Stock to 25,000 currency.