

- Mortgages. (a.) mortgages or hypothecs upon freehold or leasehold real estate or other immoveables ;
- Debentures, bonds, etc. (b.) debentures, bonds, fully paid up stocks and other securities of any government or of any municipal corporation or school corporation, or of any chartered bank, or of any company incorporated by or under the authority of the Parliament of Canada, or of the legislature of any former or present or future province of Canada, or licensed to do business by the said parliament, or any such legislature, or of any corporation listed upon the London or New York exchange ; provided that the loan upon the security of or the purchase or investment in the debentures, bonds, stocks or other securities of any company so incorporated or licensed by such parliament or legislature, or so listed as aforesaid, shall not exceed one fifth of the capital of such company ; provided that the Company shall not lend upon the security of bills of exchange or promissory notes. 5 10 15
- Proviso.
- Proviso.
- Personal security as collateral. 2. The Company may take personal security as collateral for any advance made, or to be made, or contracted to be made, by or for any debt due to the Company. 20
- Agency association. 7. The Company may act as an agency association for the interest and on behalf of others who entrust it with money for that purpose, and may, either in the name of the Company or of such others, lend and advance money to any person upon such securities as are mentioned in the next preceding section, or to any body corporate, or to any municipal or other authority, or to any board or body of trustees or commissioners, upon such terms and upon such security as to the Company appear satisfactory, and may purchase and acquire any securities on which they are authorized to advance money, and again re-sell the same on behalf of the persons for whom the Company is acting. 25 30
- Enforcement of agreements. 2. The conditions and terms of such loans and advances, and of such purchases and re-sales, may be enforced by the Company for its benefit, and for the benefit of the person or corporation for whom such money has been lent and advanced, or such purchase and re-sale made ; and the Company shall have the same power in respect of such loans, advances, purchases and sales as are conferred upon it in respect of loans, advances, purchases and sales made from its own capital. 35 40
- Guarantee of moneys. 3. The Company may also guarantee the repayment of the principal or the payment of the interest, or both, of any moneys entrusted to the Company for investment.
- Employment of capital. 4. The Company may, for every or any of the foregoing purposes, lay out and employ the capital and property, for the time being, of the Company, or any part of the moneys authorized to be raised by the Company in addition to its capital for the time being, or any moneys so entrusted to it as aforesaid, and may do, assent to and exercise all acts whatsoever which, in the opinion of the directors of the Company for the time being, are requisite or expedient to be done in regard thereto. 45 50
- Money guaranteed to be deemed borrowed. 5. All moneys of which the repayment of the principal or payment of interest is guaranteed by the Company, shall, for the purposes of this Act, be deemed to be money borrowed by the Company. 55