

**MONTREAL MINING EXCHANGE**

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Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street, Bell Tel. Main 3000, Bell Tel. Up 1007.

STOCKS NOT QUITE SO ACTIVE —  
PRICES, HOWEVER, REMAIN FIRM  
—A WAITING MARKET.

Montreal, Oct. 26.

During the last few days the market has developed unusual activity, transactions being quite heavy, and today it was not far behind, although not quite so pronounced.

For this the important news of the last few days has been chiefly responsible. Although the general bullish and optimistic feeling as to the future of the mines and market has served as a solid basis on which to build.

There were several of the unlisted stocks traded in today, amongst which were Empire, 1000 shares of which sold at 19½, and King, 2500 of which sold at 24½.

Virtue sold to the amount of 2000 shares at 42½, and Montreal-London was traded in in broken lots at 48, 46 and 46½.

The demand for Rambler Cariboo is good, but there is no stock on the market.

The feeling in Golden Star was firmer with a better undertone, but no sales took place.

Big Three appears to be selling round bottom prices, it sold this morning for 1500, at 13 and for a small lot of 250 shares at 13½.

There were sales recorded in Republic at 122, and in Slocan Sovereign at 35½.

The following statement has been forwarded to the shareholders of the Bullion Mining Company. A sale of land has been completed by which the company will receive \$30,000 in cash and 30,000 shares in the new company, which will be known as Bullion No. 2, of which the president is Sir R. Cartwright. The new company's capital stock will be \$1,000,000 shares at \$1 each, divided as follows: 300,000 shares paid for by the shareholders of the new company, 300,000 shares to the Bullion Mining Company, 400,000 shares in the treasury to provide the necessary working capital.

The Mining Exchange gave a hearty welcome this morning to its president, Mr. A. W. Morris, who returned yesterday from the West. He speaks in glowing terms of the mines and the future of the mines.

**MORNING SALES.**

Virtue—2000, 42½.  
Montreal-London—200, 48, 30, 46, 30, 46½.  
Slocan Sov.—200, 35, 500, 35½.  
Big Three—1500, 13, 250, 13½.  
Republic—500, 122.  
Empire—1000, 19½.  
King—2500, 24½.

**AFTERNOON SALES.**

Virtue—1000, 42½, 500, 43.  
Empire—1000, 19, 1000, 18½.  
Republic—3500, 121.  
Payne—500, 104.

**MR. PRESIDENT MORRIS RETURNS**

After an absence of six weeks, Mr. Morris appeared on the floor of the Mining Exchange. During his travels Mr. Morris visited the chief points of mining interest in the West. The reports from Montreal-Oregon are most encouraging. The delay in instalment of machinery is unavoidable, owing to the heavy business in that direction. Three months will see the mine an active hive of industry.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Oct. 25.		Oct. 24.		Oct. 25.		Oct. 26.	
1.00 Payne .....	1.05	1.04	1.06	1.04	1.06	1.02	1.05	1.03
1.00 War Eagle .....	3.03	2.98	3.08	3.03	3.10	3.01	2.97	2.95
1.00 Republic .....	1.24	1.23	1.24	1.23	1.23	1.22	1.21	1.20
1.00 Virtue .....	.45	.40	.45	.42	.46	.42	.44	.42
.24 Montreal-London .....	.49	.48	.50	.45	.50	.48	.50	.45
1.00 Big Three .....	.14	.13	.18	.13	.13	.13	.13	.12
1.00 Brandon & Gold'n Crown .....	.29	.27	.30	.28	.28	.28	.30	.28
1.00 California .....	.13	.13	.12	.12	.12	.12	.12	.11
.10 Canada Gold Fields Syn. ....	.07	.05	.07	.06	.07	.06	.07	.05
5.00 Cariboo Hydraulic .....	1.39	....	1.40	....	1.40	....	1.40	....
1.00 Evening Star .....	.08	.05	.08	.07	.08	.07	.08	.07
.25 Fern .....	.20	.10	.20	.12	.20	.12	.20	.12
1.00 Gold Hills Developing .....	.07	.05	.07	.05	.07	.05	.07	.05
1.00 Iron Colt .....	.04	.03	.04	.03	.04	.03	.04	.03
1.00 Knob Hill .....	.90	.70	.90	.80	.90	.86	.90	.87
1.00 Monte Christo Con. ....	.05	.04	.05	.04	.05	.04	.05	.04
.25 Montreal Gold Fields .....	.14	.12	.12	.12	.12	.12	.12	.12
1.00 Noble Five .....	.24	.17	.23	.19	.20	.15	.22	.15
.10 Novelty .....	.03	.02	.03	.02	.03	.02	.03	.02
1.00 Old Ironsides .....	1.10	....	1.10	....	1.10	1.00	1.10	1.00
1.00 Virginia .....	.8	.07	.09	.08	.08	.06	.08	.05
1.00 Rambler Cariboo .....	....	.54	....	.55	....	....	....	....
1.00 Bullion .....	.60	.45	....	....	.60	.40	.58	.40
1.00 Decas .....	.26	.20	.26	.20	.26	.20	.26	.18
1.00 Morrison .....	.13	.12	.14	.11	.14	.11	.14	.11
1.00 Golden Star .....	.30	.29	.30	.29	.32	.28	.33	.30
1.00 Slocan Sov .....	.38	.35	.37	.35	.36	.35	.38	.35
1.00 Fontenoy G. M. Co. ....	....	....	....	....	....	....	....	....
1.00 Rathmullan .....	.08	....	.08	.07	.08	.07	.08	.07
1.00 Winnipeg .....	.32	.29	.32	.29	.32	.29	.32	.29
1.00 Dardanelles .....	.13	.10	.13	.10	.13	.10	.13	.10
1.00 Deer Trail No. 2 .....	.20	.19	.20	.19	.21	.21	.21	.20
North Star .....	....	....	....	....	1.05	1.02	1.05	1.01

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