GENERAL STATEMENT OF AFFAIRS

OF THE

BRITISH FARMERS UNION INSURANCE COMPANY,

DR. TO 31st DECEMBER, 1859. CR.

	£ s. d.	$ cts	$ cts
To Bills Receivable (Premium Notes)			
1857.			
Nov. 1 Amount to date	909 3 3		
1858.			
Dec 31 " "	668 15 9		
		6311 80	
1859.			
Dec 31 " "		936 65	
			7248 45
To Cash Premiums, viz:			
1857.			
Nov. 1 Notes	549 14 8		
Cash	99 2 3		
	648 13 11		
Less Commission	60 7 6		
	588 6 5		
		2353 28	
1858.			
Dec 31 Notes	379 19 10		
Cash	115 9 6		
	495 9 4		
Less Commission	55 9 6		
	439 19 16		
		1759 97	
	$ cts		
1859.			
Dec 31 Notes	501 17		
Cash	146 75		
	647 92		
Less Commission	87 50		
		560 42	
			4673 67
Liabilities			
To Unpaid Losses as per Contra	1126 00		
M. W. Gilbert, Secretary	914 10		
			2040 10
			$13,962 22

	£ s. d.	$ cts	$ cts
By Management, Expenses, &c., viz:			
1857.			
Nov. 1 Secretary's Salary to 30th September last	150 0 0		
Office Rent	5 0 0		
Postage	4 0 0		
Minute and other Books	2 15 0		
Stationary, Fuel &c.,	6 0 0		
	167 15 0		
		671 00	
1858.			
Dec 31 Secretary, 1¼ year, from 30th Sept	187 10 0		
Rent and Taxes	6 0 0		
Postage	5 0 0		
Printing Policies, Reports &c	14 15 0		
Office Seal	11 2 6		
Travelling Expenses	7 5 0		
Extra Assistance	5 0 0		
Stationary, Fuel &c.,	8 8 10		
	245 1 4		
		980 27	
	$ cts		
1859.			
Dec 31 Secretary, 1 year	600 00		
Rent and Taxes	24 00		
Postage	16 00		
Stationary, Fuel, &c.,	19 39		
Travelling Expenses	127 50		
Law Costs	21 30		
Extra Assistance	17 34		
Printing Policies, &c.,	22 76		
		848 29	
			2499 56
By Act of Incorporation	240 00		
Amended Act	100 00		
			340 00
By Losses by Fire, Paid N. Martin & Co.	500 00		
J. Little	358 00		
E. Lawrence	50 00		
A. Glass	10 00		
J. Scott	4 00		
		922 00	
Unpaid, J. Little	412 00		
E. Lawrence	270 00		
J. McPhie	260 00		
W. M. Gilbert	154 00		
		1126 00	
			2048 00
By Bad and Doubtful Debts, Cash Notes estimated at			922 00
Assets			
Premium Notes on hand	7248 45		
Cash Notes $1826 21			
Less—Bad and Doubtful, 922 00	904 21		
			8152 66
			$13,962 22

Moved by Mr. Yardington, seconed by Mr. Dalrymple, and carried unanimously, That the Report now read and submitted, be adopted.

Moved by Mr. John Little, seconded by Mr. William Lines, and carried unanimously, That Mr. William B. Serles be a Director in the room of Mr. Frederick George, disqualified.

Moved by Mr. W. Lines, seconded by Mr. Wm. Dalrymple, and carried unanimously, That Mr. Munson W. Hoyt, be a Director of this Company.

Moved by Mr. William Lines, seconded by Mr. M. W. Hoyt, and carried unanimously, That Mr. William Dalrymple be Vice-President, in the room of Mr. Walter Renwick, retiring from such office.

Moved by Mr. Hiram Dickey, seconded by Mr. William Lines, and carried unanimously, That an Assessment of Fifty per cent be forthwith made on all the Premium Notes in force on the 31st December, 1858.

Moved by Mr. William Lines, seconded by Mr. John Little and carried unanimously, That the thanks of this meeting are due the Secretary for the caution exercised by keeping the Company clear of dangerous risks.

The thanks of the Meeting were then voted to the President of the Company, and the proceedings closed.