

# FINANCIAL NEWS

## CONTINUED.

### NO ENCOURAGEMENT TO STOCK TRADING

#### Unsettled Condition of Railroad Matters and Financial Affairs Have Discouraging Effect.

(P. B. MOURDREY & CO.)  
New York, May 13.—Railroad strike disturbances have broken out again in the middle west, the men claiming that the promise of the labor board to settle the wage dispute within thirty days had not been kept. The cumulative effect of this continued interference with freight movements is bound to have a serious influence on industrial progress and also on the stock market. At a time when the situation is so seriously strained, the action of railroad finance is being scrutinized as another most serious cause of the railroad freight deadlock of 1917, and similar central control of freight movement is contemplated.

The action of the stock market under the influence of the above described trade and money conditions can hardly be very encouraging except perhaps for a few exceptionally situated stocks and the general trend still seems to be one of sagging toward lower levels.

### OBVIOUS TO PROTECT CREDIT

New York, May 13.—A prominent banking institution, commenting on the market outlook, says: "There has been a lot of liquidation recently by interests who have been obliged to sell stocks and bonds in order to protect credit position of their own business. This applies to clothing and other mercantile lines, but this selling has been partially offset by buying this week by leading financial interests who believe stocks are cheap at current levels."

### FLIN FLON COPPER TO THE FRONT

Winnipeg, May 13.—One of the original owners of the Flin Flon copper mine makes the statement that within the next five years, the development of mining in Northern Manitoba will place that territory on the map as the greatest in Canada from a mining standpoint.

### IVERNES RECEIVES LARGE CONTRACT

Montreal, May 13.—The statement is made that the Ivernes Coal Company, of Ivernes, Cape Breton, has received a contract for the shipment of 100,000 tons of coal to go forward to France as quickly as possible. It is understood that the shipment will be made from Port Hastings and the Port Hood Company will fill a portion of the order.

### CROWN JEWELS ONCE MORE IN THE TOWER

London, May 13.—The Crown jewels, which were removed to a place of greater safety during a recent succession of daring burglaries about London, have been returned to their accustomed place in the Tower.

### SPANISH RIVER TO INCREASE OUTPUT

Montreal, May 13.—The announcement is made that a fifty-ton unit for the manufacture of newspaper will be installed as rapidly as possible at the Sturgeon Falls plant of the Spanish River Pulp and Paper Mill. An increased production of fifty tons per year would represent 15,000 tons per year of 300 days' operations, which in turn represents an increase in gross sales of \$1,500,000.

### MUCH PULPWOOD SWEPT TO SEA

#### Half Million Dollars' Worth, Property of Cape Breton Pulp and Paper Co.

Sydney, N. S., May 13.—(Canadian Press)—Pulpwood, valued at nearly a half million dollars, property of the Cape Breton Pulp and Paper Company, went through the boom on the North River at Murray, C. B., last Sunday, and was swept out to sea. As the pulpwood was cut in short lengths of four feet, to gather it again will be nearly impossible, and it is probable that the whole of it will become a loss to the company. The break in the main boom across the river occurred while the river was swollen to a high level by Sunday night's rainstorm. A smaller boom, further up the river, cracked with the weight of logs behind it and the whole boom was borne swiftly down the river by the force of the current and crashed into the main boom, tearing it from its moorings, the whole boom being swept to sea.

### GREAT EASTERN VERY SUCCESSFUL

Montreal, May 13.—Further particulars of the Great Eastern Paper Co., Limited, which recently appeared in the list of incorporated companies at Ottawa, show that the company owns about 300,000 acres of timber lands in Gaspe County, Province of Quebec, on the St. Lawrence River. The plant of the company comprises a saw mill with capacity of 10,000 board feet a year, a ground wood pulp mill, with capacity of 20,000 tons a year, and a total water power capacity of 27,000 H. P. The appraisal of the tangible assets give to them a net value of \$9,193,000 representing a value of \$261,611 a share on the preferred stock and \$157.25 a share on the common stock. It is proposed to issue preferred stock of \$50,000,000 of \$8 preferred as to assets and dividends, the latter payable quarterly in January, April, July and October. In Canada the securities of the new company are likely to be placed on the market by Thornton Davidson and Co., Ltd., of Lawrence Chamberlain and Co., Ltd., which act as a Risk capacity in New York.

### WESTERN BANKS WEEKLY STATEMENT

Port William ..... \$ 93,228  
Brandon ..... 694,778  
Medicine Hat ..... 185,837  
Vancouver ..... 17,347,738  
New Westminster ..... 728,201  
Calgary ..... 8,379,453  
Lethbridge ..... 451,191  
Edmonton ..... 8,181,739  
Saskatoon ..... 2,114,672  
Prince Albert ..... 474,973  
Regina ..... 4,131,544  
Moose Jaw ..... 1,383,369  
Winnipeg ..... 47,957,459

### SUGAR LED IN MONTREAL SALES

Montreal, May 13.—There was little fluctuation in the local market today, most issues being traded in broken lots. Sugar, with a turnover of 1950 shares, was the most active and moved up to a new high of 94 1/2; reacting later to 91 1/4 and rallying to 92 5/8. Strongman was steady between 190 to 190 1/2. Abitibi formed a fraction to 67 and Spanish River sold up 1 1/4 points to 87, while the preferred sold two points under yesterday's figure at 130. Total trading: Listed 7487; bonds, \$26,860.

### ARGONAUT GOLD IN GOOD DEMAND

Montreal, May 13.—On the local curb market, Argonaut Gold was in good demand, 1,600 shares changing hands at 93 1/2. Other sales included: N. A. Pulp, 130 at 4; Black Lake Prof., 90 shares at 22 to 22 1/2; Black Lake Common, 100 at 16. Frontenac was quoted at 74 1/2. Tram Power, 15 to 15 1/2; Whalton, 35 to 35 1/2; Southern Can. Power, 28 to 28 1/2.

### SEALED TENDERS WILL BE RECEIVED AT THE OFFICE OF THE COMMON CLERK

City Hall addressed to him, and marked "Tenders for Tubes" up to noon, May 22nd, 1920.

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### A FEW FACTS ABOUT CANADA

#### Nearly 200 American Firms Entered Industrial Life of Dominion.

It is estimated that during the last year nearly 200 American firms have started factories in Canada or acquired interests in existing Canadian industries. The value of Canadian production in 1919 was more than five billion dollars, or approximately double that of five years ago. Manufactured goods accounted for more than three billion dollars and food crops for \$1,458,787,000. The tobacco production increased more than 300 per cent during the last three years, the 1919 yield amounting to 27,379,400 pounds. At the end of 1918 the capital invested in the pulp and paper industry was \$241,000,000, in the lumbering industry about \$180,000,000, and in the mining industry \$78,144,461.

### WEEK'S STATEMENT BANK OF ENGLAND

London, May 13.—The weekly statement of the Bank of England shows the following changes: Total reserves decreased 195,000 pounds; circulation increased 1,710,000 pounds; bullion decreased 1,710,000 pounds; other securities deposited 754,000 pounds; public deposits increased 779,000 pounds; other deposits decreased 1,112,000 pounds; notes reserved decreased 193,000 pounds; government securities decreased 15,544,000 pounds.

### Essay Contest for School Children

A Prize Contest for School Children. Great interest is being aroused by the prize contest being run by the Shoe Manufacturers' Association of Canada, who are offering one hundred prizes for the best one hundred papers received on the subject of "Why You Should Buy Canadian-Made Shoes."

### COMMUTATION FARES HAVE ADVANCED

Increase on All Canadian Railway Lines Dates from May 1st. Effective May 1st, all Canadian Railway and passenger rates have advanced on all Canadian Railways, and patrons of the Canadian National Railways have been advised that their trip tickets purchased prior to May 1st will not be honored.

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### LATE SHIPPING INTELLIGENCE

#### Vessels in Port, and Where They Are Located.

Kanawha—Berth No. 4.  
Montcalm—Berth No. 18.  
Hochelaga—Dom. Coal Co. wharf.  
War Period—Berth No. 16.  
Manchester—Berth No. 5.  
Canadian Saver—Long wharf, East.  
Hainou—Berth No. 3.  
S. S. Canaque—Berth No. 41.  
Olarama—Berth No. 6.  
Tungas—Sugar Refinery wharf.  
Thomas Drummond—Anchored in harbor.

### PORT OF ST. JOHN, N. B.

Friday, May 14, 1920.  
Arrived Thursday.  
Str. Thomas J. Drummond, Cuba.  
Str. Tungus, 1095, Capt. Tiddia, from Cuba.  
Coastwise—Gas sch Jennie T, 26 tons, Capt. R. B. Barley, from Margareville, N. S.; Am sch St. Croix, 190 tons, Capt. W. O. Perry, from Parrabro, N. S.; Str. Francis Barley, from Margareville, N. S.; Str. Francis Boutiller, 41 tons, Capt. R. Toed, from Weymouth, N. S.; Capt. Cora Gerde, 30 tons, Capt. H. M. Thurber, from Freeport, N. S.; Gas sloop Shaw Bros & Troit, Lepraux.

### Clearing Thursday.

Coastwise—Gas sch Cora Gerde, 30 tons, Capt. H. M. Thurber, from North Head, N. B.; Gas sch Jennie T, 26 tons, Capt. R. B. Barley, from Margareville, N. S.; Str. Francis Boutiller, 41 tons, Capt. R. Toed, from Weymouth, N. S.; Str. Keith Cann, 177, McKinnon, Westport; Gas sloop Shaw Bros & Troit, Lepraux.

### Shipping Today.

Steamship Thomas J. Drummond, of the C. G. M. A., arrived at Partridge Island yesterday morning with a cargo of sugar.  
Sailing Today.  
Steamship Otonara, 759 tons, is expected to sail this morning for Australia via the Panama canal. J. T. Knight & Co. are the local agents.

### Canada-Sweden Service.

The Gunborg, Furness, Withy Co., is expected at Montreal the last of the week to inaugurate the Montreal-Sweden service. She will sail about the 22nd for Gothenburg.

### Barge Ground.

Quebec, May 12.—The steam barge Atkison, with the barge Thunder in tow, grounded in the St. Lawrence tonight at Madama Island. The Atkison left here this afternoon at three o'clock for Sydney, and when off Madama Island she lost her rudder and drifted ashore. The tug Lord Strathcona and Buey Bee, of the Davis Submergence Company, are preparing to go to the assistance of the two vessels.

### Maritime Miscellany.

New York, May 13.—Str. West Hattie, Baltimore, for Rotterdam, had fire in cargo May 9; fire extinguished; cargo damaged by fire and water; part of cargo washed overboard by heavy sea.

### S. E. gale; vessel proceeding to destination.

Fire broke out early yesterday in the forward hold of str. El Alba, which recently arrived here from Galveston. Cargo, consisting of rubber and cotton valued at \$2,500, was damaged before the flames were extinguished.

Private advice received this morning announces the arrival of str. John Pierce at Key West today with contraband split, having been forced on reef in light wind and strong tide; she was blown to Baltimore, Philadelphia or New York; vessel's hull uninjured.

London, May 11.—Str. Mulgan, from New York, via Savannah for Yokohama, Kobe, etc., has arrived at Honolulu with fire down in hold among cargo.

### Dangers to Navigation.

(Reported to the U. S. Hydrographic Office.)  
May 10, lat 24 20, lon 75 23, a capsized derelict vessel about 200 feet long with bottom painted red.  
May 8, lat 40, lon 59 20, what appeared to be a small buoy or mine.  
April 24, lat 41, lon 53 50, a light sea buoy.  
April 24, lat 40 59, lon 53 21, a light with light out.  
May 9, lat 41 26, lon 49 33, two masts projecting about 5 feet out of water, apparently connected and attached to submerged wreckage.  
April 25, lat 35 12, lon 47 35, a red sea buoy.  
April 21, lat 41 20, lon 38 01, an object showing about 2 feet above water, apparently a drifting mine.  
May 9, small iceberg, May 10, lat 43, lon 49 01, no ice reported south of parallel of lat. 42. May 30, numerous ice bergs between lat 42 and 46 and

### Furness Line

From London to London From W. Halifax via Halifax St. John April 17... Kanawha... May 3  
From Man. to Man. From W. Halifax via Halifax St. John April 17... Man. Brigade... May 3  
Passenger Ticket Agents for North Atlantic Lines.

### Manchester Liners, Ltd.

From Man. to Man. From W. Halifax via Halifax St. John April 17... Man. Brigade... May 3  
Passenger Ticket Agents for North Atlantic Lines.

### EASTERN STEAMSHIP LINES, INC.

International Division.  
ST. JOHN and BOSTON  
Passenger and Freight Service  
Beginning 26th May, the S. S. "Governor Dingley" will leave St. John every Wednesday at 9 a. m., and every Thursday at 7 p. m. (Atlantic Time).  
The Wednesday trips are via Eastport and Lubec, due Boston 10 a. m. Thursdays. The Saturday trips are direct to Boston, due there Sundays 1 p. m.  
Fare, \$9.00. Staterooms, \$2.50 and up.  
Passenger and Freight connection with Metropolitan steamers for New York.  
Freight rates and full information on application to:  
A. C. CURRIE, Agent, St. John, N. B.

### TIME TABLE

The Maritime Steamship Co. Limited  
Commencing Oct. 11th a Steamer of this line leaves St. John Tuesdays 7 a. m. for Black Harbor, calling at Dipper Harbor and Beaver Harbor. Leaves Black Harbor Wednesdays two hours of high water for St. Andrews, calling at Lords Cove, Richardson, Back Bay, L'Etete.  
Leaves St. Andrews Thursdays, calling at St. George, L'Etete or Back Bay and Black Harbor.  
Leaves Black Harbor Friday for Dipper Harbor, calling at Beaver Harbor.  
Leaves Dipper Harbor 8 a. m. Saturdays for St. John.  
Freight received Mondays 7 a. m. to 5 p. m. St. George freight up till 12 noon.  
Agents: Thorne Wharf and Warehousing Co., Ltd. Phone 2291. Lewis Connor, manager.

### GRAND MANAN S. S. CO.

While the S. S. "Grand Manan" is undergoing her annual repairs service will be supplied as follows:  
Commencing May 4th the "Casarico" will leave St. Andrews every Tuesday, Thursday and Saturday after arrival of noon train for Grand Manan via Campbell and Eastport; returning from Grand Manan every Monday, Wednesday and Friday mornings via same ports. The Wednesday trip will be continued to St. Stephen, returning Thursday.  
Auxiliary freight schooner "Snow Maiden" leaves Grand Manan Mondays 7 a. m. for St. John direct, returning to St. John Wednesdays 7 a. m. for Grand Manan via Wilson's Beach and Campbell.  
Grand Manan S. S. Co., P. O. Box 387 St. John, N. B.

### CLASSIFIED ADVERTISING

1-2 cent per word each insertion. Minimum charge twenty-five cents.

### TO LET

TO LET—From May 1st to September 15th, furnished house, central part of city. Telephone Main 3276-11.  
FURNISHED ROOMS TO LET. Apply 112 Waterloo street, Ring twice.

### SCHOOL FOR NURSES

opportunity for young women, with at least one year of High School work, or its equivalent, in the Nurses' Training School of City Hospital, Worcester, Mass. Apply for information to the Superintendent, at the Superintendent.

### CANADIAN PACIFIC.

Many favorable comments are being expressed in press and public upon the inauguration of the improved Canadian Pacific summer train service between Montreal and the Maritime Provinces, particularly in reference to the double daily service each way every day in the week, and Sundays too. Never before in the history of railroading have such exceptional facilities been provided for taking proper care of the passenger traffic over the express routes. The matter of equipment and constructive art, are the last word in the master builders' ingenuity. Pullman sleepers, with electric lighted berths, scientific ventilation—in fact, every modern conceivable contrivance for comfort and luxury. High-grade standing coaches, and luxurious diners; everything of the best, plus Canadian Pacific courtesy and efficiency. The schedule of the express routes is fast and regular, and patrons of the Direct Short Route are assured that "time" is a paramount feature, with every adequate regard for safety. Passenger traffic originating in St. John has the choice of train leaving at 4:30 p. m. or 7:45 p. m. At Montclair, the former being due at Montreal at 7:20 a. m., making direct connections with the "Canadian" for Toronto, Chicago, etc., also O. T. C. Traffic directed via St. John which originates in Nova Scotia, Prince Edward Island and points in New Brunswick east of St. John, is taken care of on the 7:45 p. m. train, as also passengers from Nova Scotia, etc., via Bay of Fundy service. This train is the depot National system. The Vancouver, eighty-eight hours, Montreal to Winnipeg, forty-one hours, fifteen minutes.

### NOTICE

The Annual Meeting of the Shareholders of The New Brunswick Telephone Company, Limited, will be held in the Company's Office, Fredericton, N. B., on Thursday, May 20th, at four o'clock, p. m.  
A. W. McMACKIN, Secretary-Treasurer, St. John, N. B., May 14th, 1920.

### ST. JOHN-DIGBY SERVICE

The S. S. Empress between St. John and Digby will resume service beginning Saturday morning, May 15th, from St. John. It was expected to have resumed service on Thursday, but as previously advertised, but unavoidable circumstances made this impossible.

### SEALED TENDERS

SEALED TENDERS for the construction of a concrete block and brick school building, will be received by the undersigned up to noon, May 27th.  
Plans and specifications may be seen at the office of the undersigned and at the office of Chas. L. Archibald, Architect, St. John, N. B., and proposals must be made on blank forms, which may be obtained from either of the above mentioned offices. A certified cheque for 5 per cent. of the total amount of tender must accompany each bid, which will be promptly returned to unsuccessful bidders.

### SEALED TENDERS

SEALED TENDERS will be received by the undersigned, up to 5 o'clock p. m., May 17th, 1920, for the erection and completion of ten self-contained houses for the Local Housing Board of the City and County of St. John, N. B. Each tender to be accompanied by a certified bank cheque, amount as follows:  
For the whole work, one thousand dollars; for a portion of the work 5 per cent. of the amount of tender.  
The lowest or any tender not necessarily accepted.  
Plans and specifications may be seen at the office of:  
F. NEIL BRODIE, Architect, 43 Princess St., St. John, N. B.

### The Union Foundry and Machine Works, Ltd.

Engineers and Machinists  
Iron and Brass Castings. Phone West 15.  
West St. John G. H. WARING, Manager.

### FIRE ESCAPES

Structural Steel, Bolts and Rods  
WM. LEWIS & SON, ST. JOHN.

### PAGE & JONES

SHIP BROKERS AND STEAMSHIP AGENTS  
MOBILE, ALA., U. S. A.  
Call in and see our SPECIAL FIXTURE SET \$18.50. Parlor 3 light No. 103, shower plate, 11 in. Brush brass, shade No. 1027. Dining room—2 light No. 1046 shower plate, 9 in. Brush brass, shade No. 1037. Hall—Collar and 6 in. Ball. Bed room—Bracket No. 618, shade No. 8305. Bath room—Bracket No. 1824, shade No. 8305. Kitchen—Drop light, no shade wired with key sockets ready for installation.  
THE WEBB ELECTRIC CO., Stanley C. Webb, Manager, Tel. M. 2879-11 Res. Tel. M. 1596-41

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### ACCOUNTANTS

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not later than 24th day

### W. A. LOUDOUN,

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