

LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(Furnished by McDougall & Cowans) New York, Nov. 15.—The market was somewhat reactionary in the afternoon but except in a few of the war issues like Baldwin and Cru, which had previously been bid up against the shorts, the reactions were small. The copper stocks were notably strong, even when the general list lost ground and their strength was based on continued improvement in the market for the metal. It was reported that one selling agency had advanced its prices for electric copper to 18 3/4 cents and that none of the producers were quoting less than 18 1/2 cents a pound. It is uncertain how far the demand has followed the advance, but the indications in the trade are unmistakably better than they were a few days ago. Comparatively little business is done in the railroad stocks, but the undertone of that department of the market was firm. Steel, in which there had been heavy selling a little under 88 early in the day met with good support under 87, and absorption of a considerable amount of the issue sold within the past two or three days appeared to be making good progress. Rumors were current during the day and they had some influence in causing the reaction, that a transatlantic liner had been torpedoed and sunk by a German submarine. Those stories were without foundation, and as its announced that an Austrian submarine and not a German sank the Ancona, first warning the ship, that incident is now devoid either of stock market or international interest. On any decline resulting from them, good stocks should be bought. Sales 793,000. Bonds \$5,527,000.

SHIPPING

MINIATURE ALMANAC

November Phases of the Moon. New moon, 7th 11 32 23 p.m. First quarter, 13th 7 30 3 a.m. Full moon, 21st 1 36 3 p.m. Last quarter, 29th, 11 36 11 p.m.

Table with columns for Date, Ship Name, Destination, and Agent. Includes entries for Glasgow, Liverpool, and other ports.

BRITISH PORTS

Glasgow, Nov. 11.—Sld strm Cabotia, Mitchell, Baltimore. Liverpool, Nov. 11.—Sld str Tabaco, Yeoman, St. John's, N. B. London, Nov. 11.—Sld strm Parthenia, Whitmore, Boston, Calais; Barber, Montreal; bark Sorlines (Nor), Daniels, Mobile. Sld Nov. 11, str Caterino, Sanders, Halifax and Boston; Lucille, Howe, New York.

FOREIGN PORTS

Delaware Breakwater, Del., Nov. 12.—Sld schr Emily Anderson, Trinidad, and proceeded up. Passed up Nov. 12, strm Parthian. Boston, Nov. 12.—Sld schr Edith Thompson, Grand Manan, N. B. Vineyard Haven, Nov. 12.—Sld schr F. C. Pendleton, St. John, N. B. for New York; James H. Hoyt, Vinehaven for do; Emily F. Northam, Shulee, N. B. for do. Sld Nov. 12, sch Jennie A. Stubbs, St. John, N. B. Portland, Nov. 12.—Sld strm Tre-Halick, Newport News; Baxley, do; Mateo, do; schs William Bleebe, Wind-see, N. S.; Fannie C. Bowen, Calais; Sawyer Brothers, St. Stephen, N. B.; Isma, Westport, N. S.

CAUGHT IN A GALE

Boston, Mass., Nov. 15.—With jib and foresail torn to ribbons the 33 year old schooner Jennie A. Stubbs, of St. John, was picked up off Chatham by the coast guard cutter Gresham yesterday, leaking badly, was towed in to the lower harbor and anchored in Dorchester Bay. She will be given a new set of sails before resuming her passage from New York to St. John. The old skipper fought a desperate battle with last week's gale that blew along the New England coast and hit big steamers far out at sea. She encountered the storm off Cape Cod. The northwestern drove the three masted out to sea again, and when she fetched up off Chatham her sails were gone. All hands were glad it was no worse. Life savers from the Chatham and Monomy stations boarded the vessel and sent word to Boston for a cutter to bring the distressed craft to a point of refuge.

WILL REPAIR AT ST. JOHN'S

The steamer Frankford, of the Furness, Withy Line, arrived at St. John's, N.B., on the 11th with her steering gear out of order, bound from Povey to New York. She met stormy weather. She will repair at St. John's.

GOING SOUTH

The steamer Governor Cobb sailed yesterday on her last trip of the season. She will make repairs at Boston.

MARKET ERRATIC WITH LAST WEEK'S SPECULATIVE TENDENCY AGAIN EVIDENT

Strong opening followed by series of rallies and declines—Metal groups strong with Copper the real feature of the list—U. S. Steel under pressure.

New York, Nov. 15.—A succession of declines and fitful rallies marked the course of today's irregular market, in which the familiar speculative tactics of recent weeks were again conspicuous. The first decline followed a moderately strong opening, the second occurred at mid-day on rumors of another mine disaster in the European war zone, and the third and most effective came in the last hour, largely obliterating all gains. Final prices showed some improvement, mainly on the continued strength of the metal group. Coppers were in fact the real feature of the list, those issues being consistently strong on another advance in the price of the refined metal to 18 3/4 cents a pound. Anconda rose 2 3/8 to the new record of 93 3/4, and Utah also made a new maximum on its advance of 1 3/4 to 77. American Smelting was subject to realizing sales on its recent up-rush. Stinebaker was the most erratic of the war shares, opening at an advance of seven points to 170, which was soon cancelled. Later it regained much of its decline, only to fall lower than before. Other automobile issues, especially Willys-Overland and General Motors, rose and fell in similar manner, and the same uneven tendency was shared by minor industrial and equipment stocks. United States Steel was under steady pressure after its initial fractional rise, declining from 87 7/8 to 86 3/4 and closing at 87. Bethlehem Steel was sluggish, closing at 44 1/8 up 1 1/8. Rails were prominent in the early dealings, chiefly because of the activity in Erie, Rock Island, Missouri Pacific, and Denver and Rio Grande issues at temporary advances of 1 to 3 points. Canadian Pacific, Chicago North-western and Northern Pacific were among the few elements of strength in the respective class, but these also lost much of their advantage in the later dealings. Total sales amounted to 750,000 shares. London continued its offerings of our stocks and bonds, Mercantile Marine issues, which were very strong, forming a large part of the foreign selling. Total sales, par value, aggregated \$6,020,000. United States and Panama bonds were higher by 1-4 to one per cent on call.

MONTREAL TRANSACTIONS

Table of Montreal transactions including various stocks like Can. Loco, Steel Co. Pfd., Steamships, etc.

CHICAGO GRAIN AND PRODUCE

Table of Chicago grain and produce prices for wheat, corn, and other commodities.

PRODUCE PRICES ON MONTREAL MARKET

Table of Montreal market prices for various produce items like flour, bran, and potatoes.

PRESENT REACTION SHOULD PROVE A BOON TO MARKET

Should go long way towards restoring equilibrium—J. S. Bache & Co's review of week's movement on exchange.

The reaction this week in the stock market is a part of the movement to restore a one-sided market to an equilibrium to which we have before called attention. It is also seasonal. Every year except one, for twenty-five years, has seen a reaction of more or less importance in November or December, and in every one of those twenty-four years a reason has been sought and many given, all different.

The market is now less one-sided, but still not fully at equilibrium between the war stocks and the railroad and ordinary industrials. When that equilibrium is fully restored, we should have a substantial orderly advance of magnitude. The legitimate movement in war stocks will be resumed (after they have settled down to uninfated prices) when actual earnings of great importance begin to be published, as we think eventually will be.

STOCK QUOTATIONS ON N.Y. EXCHANGE

Table of stock quotations on the New York Exchange for various companies like Am. Beet Sugar, Am. Car & Fy., etc.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange 58 Prince Wm. Street, St. John, N. B. SECURITIES BOUGHT AND SOLD IN ALL MARKETS LISTED STOCKS CARRIED ON MARGIN OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax. Connected By Private Wire.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars C. E. L. JARVIS & SON, 74 Prince Wm. St.

THOMAS BELL & CO., St. John, N. B.

PUGBLEY BUILDING, 48 PRINCESS STREET Lumber and General Brokers SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

Western Assurance Co.

INCORPORATED 1851. Assets, \$3,213,438.28 R. W. W. FRINK - BRANCH MANAGER ST. JOHN, N. B.

Distinctly a Connoisseur's Whisky

Four Crown Scotch is made to please the discriminating taste of intelligent, well-balanced people; those who know what—and how—much—is good for them. Avoid disappointments by using FOUR CROWN SCOTCH FOSTER & COMPANY, St. John, Agents for New Brunswick.

NEW YORK COTTON MARKET SALES

Table of New York Cotton Market Sales showing High, Low, and Close prices for various grades.

COAL AND WOOD

DOMINION COAL COMPANY logo and text: DOMINION COAL COMPANY, GENERAL SALES OFFICE, 118 ST. JAMES ST., MONTREAL.

COAL

For Grates—Old Mines Sydney and Springhill. For Ranges and Stoves—Reserve and Springhill. For Blacksmith Purposes—Gorges Creek, Sydney Slack. Also all sizes of Best Hard Coal R. P. & W. F. STARR, Ltd. 49 Smythe St. 159 Union St.

Landing Fresh Mined Broad Cove Coal

GEORGE DICK, 46 Britain St. Phone M 1116.

Hard Coal

To arrive, 450 tons Free Burning Egg, Stove, Chestnut, also, American Hard Coals always on hand. Good goods promptly delivered. JAMES S. McGUIVER, 5 Mill street, Telephone 42.

FOR SALE

When you want any Wood—Hard, Heavy Soft or Kinding—call up the largest wood warehouse in St. John. Broad Cove and American Hard Coals always on hand. Good goods promptly delivered. A. E. WHELPLEY, 238 and 240 Paradise Row, Telephone M. 1227.

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STEAMSHIPS

Crystal Steamship Co. ST. JOHN-FREDERICTON ROUTE The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8:30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7:30 a.m. The "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and picnics. ST. JOHN-WASHBURN ROUTE The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at nine a.m., returning alternate days, leaving Cole's Island at six a.m. D. J. PURDY, Manager. Warehouse No. 304.

Head Line

St. John to Dublin SS. Bengore Head.....Dec. 7 SS. Bray Head.....Dec. 20 St. John to Belfast SS. Inishowen Head.....Dec. 7 St. John to Avonmouth SS. Ramore Head.....Dec. 15 Subject to change by W.M. THOMSON & CO., Agents.

FURNACE LINE

From London, St. John, Oct. 27 Rappahannock Nov. 13 Nov. 27 Shenandoah Nov. 23 WILLIAM THOMSON & CO., Agents, St. John, N. B.

Eastern Steamship Lines

All-the-Way-by-Water. INTERNATIONAL LINE Steamships Calvin Austin and Governor Cobb Leave St. John, Mon, Wed, and Fri, at 9 a.m., for Lubec, Eastport, Portland and Boston. Return leave Central Wharf, Boston, Mon, Wed, and Fri, at 9 a.m. Effective Nov. 17th.—Leave St. John Wednesdays at 9:00 a.m., Coastwise, and Saturdays at 7:00 p.m., Direct to Boston.

Majestic Steamship Co. Steamer Champlain

On and after Oct. 12, strm. Champlain will leave Public Wharf, St. John on Tuesdays, Thursdays and Saturdays at ten o'clock for Hatfield's Point and intermediate landings. Returning on alternate days at 1 p.m. Reduced Fares in Effect. \$3.00 to New York. Reduced Stateroom Prices. Leave Franklin Wharf, Portland, Tues, Thurs, and Sat. at 6:00 p.m. City Ticket Office, 47 King Street. A. C. CURRIE, Agent, St. John, N. B. A. E. FLEMING, T. F. & P. A., St. John, N. B.

Money To Loan

On Mortgage On Freehold or Leasehold At Current Rates. CHAS. A. MACDONALD & SON 49 Canterbury St.

Monthly Income Policy

New York Life Ins. Co'y J. W. V. LAWLOR, Agent P.O. Box 174, St. John, N. B.

W. Simms Lee, F. C. A.

Chartered Accountant and Auditor. Queen Building HALIFAX, N.S. 177 Hollis St. Box 723

Paul F. Blanchet

CHARTERED ACCOUNTANT Telephone Connections St. John - and - Rothesay

BRIDGES

Buildings and All Structures of Steel and Concrete Designs, Estimates and Investigations T. CUSHING, M.E. (M. I. T. Boston) Civil Engineer Creighton Ave., - Crafton, Pa., U.S.A. U. S. Cr. in Maritime Provinces Specially Solicited.

Don't Forget

To Call West 7 or West 81 When Needing Oats, Middlings, Bran or Hay We have Western Oats—good quality, reasonable price. A. C. SMITH & CO. Union Street - West St. John

RAILWAYS

CANADIAN PACIFIC logo and text: Exourelon Tickets Vancouver and Victoria, B.C. SAN FRANCISCO and LOS ANGELES, Cal. On sale daily to November 30th. Good to return until December 31st. \$115.70 from St. John, N.B. Good going and returning direct. Going via Chicago, returning via Vancouver, or vice versa, \$17.50 additional. AUTUMN—The Time to See the CANADIAN ROCKIES at their best. W. B. HOWARD, D. P. A., C. P. R., St. John, N. B.

INTERCOLONIAL

OCEAN LIMITED (Daily). Departs Halifax 8 a.m. Departs Moncton 2:35 p.m. Arrives Montreal 8:05 a.m. following day. MARITIME EXPRESS (Daily except Sunday). Departs Halifax 3 p.m. Departs St. John 6:10 p.m. Arrives Montreal 6:50 p.m. following day. Panama Pacific Exposition, San Francisco. For latest information regarding fares, routes, time tables, etc., consult City Ticket Agent.

THE NATIONAL

A New Train via a New Route through a New Country. Between Eastern and Western Canada via Grand Trunk, Temiskaming and N. O. Ry. Transcontinental Ry. Dep Toronto 10:45 p.m. Tues Thurs Sat Arr Winnipeg 3:50 p.m. Thurs, Sat Mon

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The Steamer Victoria

Will leave St. John (Old May Queen Wharf) every Tuesday, Thursday and Saturday at 8:30 a.m. for Fredericton; will leave Fredericton every Monday, Wednesday and Friday at 7 a.m. on and after Wednesday, Oct. 13. THE VICTORIA S. S. CO. LTD. Warehouse H. G. Harrison, Phone M. 2680. Manager.

CHANGE OF TIME

Fall and Winter Time Table of the GRAND MANAN S.S. CO. Grand Manan Route—Season 1915-16 After October 31, 1915, and until further notice, a steamer of this line will run as follows: Leave Grand Manan Mondays at 7:30 a.m. for St. John, via Eastport, Campobello and Wilson's Beach. Returning leave Turnbull's Wharf St. John Wednesday at 7:30 a.m., and for Grand Manan, via Wilson's Beach, Campobello and Eastport. Leave Grand Manan Thursdays at 8 a.m. for St. Stephen, via Campobello, Eastport and St. Andrews. Returning leave St. Stephen Fridays at 7:30 a.m. for Grand Manan, via St. Andrews, Eastport and Campobello. Leave Grand Manan Saturdays at 7:30 a.m. for St. Andrews. Returning same day, leaving St. Andrews at 1 p.m., calling at Campobello and Eastport both ways. Atlantic Standard Time. L. C. GUPTILL, Manager, Grand Manan.

MANCHESTER LINE

From Manchester, St. John. Nov. 13 Manchester Inventor Dec. 4 Nov. 20 Manchester Engineer Dec. 6 Nov. 27 Manchester Merchant Dec. 18 Dec. 4 Manchester Miller Dec. 11 Manchester Citizen Jan. 1 Dec. 18 Manchester Shipper Jan. 15 Dec. 25 Manchester Corporation Jan. 15 Steamers marked (*) take cargo to Philadelphia. Steamers and dates subject to change. W.M. THOMSON & CO., Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED)

Until further notice the S. S. Concord Bros. will run as follows:—Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7:30 a.m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay, or Letote, Deer Island, Red Store, St. George, returning leave St. Andrews Tuesday for St. John, calling at Letote or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting. AGENT—Thorne Wharf and Warehouse Co., St. John, N. B. "Phone 2581. Manager, Lewis Connors, Black's Harbor, N. B. This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CANADIAN SHOES LIKED IN ENGLAND

An excellent opportunity for the manufacturers of Canada.

The following particulars taken from the Shoe Trades Journal of October 15 have been forwarded by the acting trade commissioner for Canada at Leeds, England, to the Department of Trade and Commerce, Ottawa: "The Dominion of Canada, having come to our aid so splendidly in the matter of supplying troops for the present war, as she did during the Boer war, is now anxious to supply us with shoes, having learned that we wanted them for the men who were or were not fighting, and for the womenfolk left at home. We have seen this week a splendid collection of shoes made in Canada that will fit the requirements of the British people until that people can supply itself. They are sound, solid goods, not, perhaps, quite the style we want, but this is a detail. We can easily blend our wants with our ideals by subordinating the latter. "Years ago the United States sold us shoes. Some time after we sold the United States shoes. But Canada made few shoes in relationship to her population, she bought them from the United States. She learned the lesson as we did, and today Canada is putting upon the market a shoe for British consumption which is the nearest substitute we have ever seen. Our only wish is that she should specialize in leather as well, because, when this war is over, there is scope in this trade for the English-speaking race and for France and Russia."

Interesting For Boys

Special Sew In Aid of the Red Cross Society. This week I am letting you have what you all enter for the prize, given to the above society, and the greatly comforted by your own face cloth measuring ten inches ordinary cross cloth, hand stitched round the edges. Then pin the abt not later than Wednesday, Novem

Word-Making

As you will seem to enjoy the decided to let you have another out of the letters in the word "C" by out in ink, on one side of the paper you have managed to get, fill in the result, and send in not later than

Bringing Up

SAY IF YOU DON'T MIND TO LIKE TO GIVE THAT CHINESE VALET OF YOURS A TIP—HE TREATED ME SO NICE!

