BACHE'S

WHOLESALE

Millfeeds

LANDING: Springhill House Coal

Dr. Morse's Indian Root Pills

The Montreal Star well says that once Ontario comes to believe that Reciprocity jeopardizes British Connection it will be all off with Reciprocity.

FINANCIA

NEW YORK STOCK MARKET WEEKLY

D. B. DONALD	WEEKLY	(Quotations Furnished by Private members of Montreal Stock Exchange, N. B., Chubb's Corner.	Wires of J. C. Mackintosh and Co., 111 Prince William Street, St. John
Phone, M 1963 St. John, N. B.	REVIEW	Am. Copper	5514 57% 5614 517 5316 54% 53% 54
A. G. SMITH & CO.	New York, Sept. 15.—The continued decline in prices of the country's best securities is influencing, as it almost invariably does, the feeling of	Am. Cotton Oil Am. Sm. and Ref Am. Tel. and Tele Am. Sugar Am. Steel Fdys	116 27 27 week
WHOLESALE	best securities is influencing, as it almost invariably does, the feeling of the entire business community and is inducing an attitude either of ex- treme caution, or more or less depres- sion or discouragement, or of deep pessimism, according as the circum-	Atchison Balt. and Ohio B. R. T.	101% 103% 102% 108% that 96% up to
Hay, Oats	pessimism, according as the circumstances or the temperament of the in- dividuals or the community in differ- ent parts of the country may be shap-	Can. Pac. Rail Ches. and Ohio Chic. and St. Paul Chi. and North West	70½ 71 70¾ 71½ gains house 111¾ 112% 112 112% 101½ 101½ 101½ 101½ 101½ 101½ 101½ 101
Millfeeds	It is well always, when such unto- ward and retarding attitudes of mind are developing, to weigh carefully the encouraging and hopeful circum- stances which exist; with reference	Col. Fuel and Iron. Chino Con. Gas. Erie. Erie, First Pfd	19 1934 19 1934 This 3034 3034 3034 3034 5034 5034 5034 5054
Choice White Middlings and Manitoba Oats now on hand	ful state of mind, which is necessary	Gr. Nor. Ore	149 149% 149% 149% to as 122% 124% 123 124% face York
WEST, ST. JEHN N B.	the purpose of realizing just where	Int. Met Louis, and Nash Lehigh Valley Nevada Com Miss., Kan, and Texas	1634 17 17 17 used
COAL and WOOD	The Favorable Factors. First of all, the sources of tangible	Miss. Pacific. National Lead. N. Y. Central. N. Y. Ont. and West. Nor. Pac.	49 was quie! 38½ 101 102½ 101½ 102½ quie! 38½
LANDING:	relief should be considered. These consist, perhaps primarily, in those factors which make for new wealth in the country, and one of the most	Nor. and West	31½ 31½ 31 31 31½ which is a second of the s
Springhill	abounding and potent of these is the dependence upon the proceeds of the harvest. We have become accustom- ed in the country to expect each year a larger and larger return from the crops, and this expectation has	Pr. Steel Car Pacific Tel. and Tele Ry. Steel Sp Reading	27 Woo shou muc
House Coal	the crops, and this expectation has indeed nearly always been realized. It is a result of our abnormal extrav- agance that the billions and billions	Rock Island So. Pacific	241/4 24% 241/4 241/4 fund 1061/4 1071/4 1071/4 1081/4 now
R. P. & W. F. STARR, Ltd.	of dollars realized year after year from our almost uniformly bountful harvests have not so built us up in	South. Railway	26% 27% 26% 21% Can institute 41% 42% 42% 42% lend
49 Smythe St. 226 Union St.	or of disappointment in full crop re- alization, might be amply offset by the	United States Steel	66¼ 68¼ 66½ 66½ colle 114½ 114¾ 114 114¾ 50½ 52 51¾ 52 26¼ 26¼ FF
Summer Wood	and it is unfortunate that this has not been the case. The thousands and thousands of millions which we re- ceive each year from the products of	Total Sales—310,800.	MONTDEAL deal can tica
Kings County Hardwood BEST WOOD SOLD.	the soil are practically used up, taking the country as a whole, by the time the next harvest approaches and ware, as a nation, in the position of the high-spender who as each board	and it is hoped that the administra- tion, if not the politicians, will be- come alive to this danger.	to whi
Broad Cove Soft and Scotch	bill becomes due is living in hope of the next remittance from home. In the spring of this year, after a year or more of declining business	will realize this too and that we shall pass out of this mania for the destruc-	Canadian Pacific, 25 @ 224 1-8, 5 @ they 225, 100 @ 225 1-4, 75 @ 225, 100 @ clin
G. S. COSMAN & CO.	the outlook for the annual crops wa exceptionally bright and upon thi expectation of a bumper crop wa built up, both in Wall Street price and in the outlook for accelerate	and Free Silverism, to all of which at	Cement Common, 100 @ 22 1-4. Cement Ptd., 100 @ 83. Crown Reserve, 25 @ 285. Dominion Iron, 50 @ 58 1-2, 25 @ fav. 3 3-4, 25 @ 53 7-8, 6 @ 54 3-8, 100
240 PARADISE ROW Tel. Main 1227.	and in the outlook for accelerate business, a hopeful condition which as the harvest year approached fruito has been subject to great disappoin ment. The consequence has been the	tablished on which to build popular education as to the enormous advant-	@ 53 3-8. Iron Pfd., 80 @ 104. Iron Bonds, 2,000 @ 94 1-4. Coal Bonds, 1,000 @ 98.
Soft Coals For Cooking Stoves or Grate	when the outcome had to be face there came a development of liquid tion to bring down the unrealized the condition of the letter of actual condition.	sion of honest inquiry, which it is hop- aded, will be immediately inaugurated at the opening of the next congress.	Detroit United, 115 @ 67.
Sydney and other good coals a \$5.00 a ton up. JAMES S. McGIVERN, Telephore 42. 5 Mill Street	The stock market began to see a conce downward, in the direction of quotations "ex-bumper crop." The business of the country is no	In the strain through which we are	Montreal Street, 25 @ 228, 25 @ lar. 228 1-2, 100 @ 228. Scotia, 5 @ 95.
Scotch Hard Coal are American Hard Coal	As is generally the case with u however, the matter has been take	s, been spared the discomfort and dan- ger which tight money always adds is to such situations. The indications are that cash supplies will grow continu-	Penman, 5 @ 55. Rio, 50 @ 111 1-2, 125 @ 111 3-4. Rich, and Ontario, 25 @ 115 3-8. 25 @ 115 1-2.
All sizes landing.	crop failure as might be thought fro the attitude of many on this subjec- te. We are not even facing a short cro crop The full crop result will be very clo	m ingly more ample as business here tt, and abroad shrinks in volume. p. The Burden of Foreign Selling.	Shawinigan, 50 @ 113. Toronto Railway, 21 @ 129. Toronto Rights, 2 @ 6 3-4. New Toronto, 1-2 @ 128.
SAWED and SPLIT HARD WOOD filght summer fires. KINDLING by the load or in bundle J. S. GIBBON & CO.,	it, and the money proceeds from the harvest will be actually enormous amount footing up to a sum which	he is concerned, our own unfavorable conditions have been accentuated by	Winnipes, 50 @ 236 24, 25 @ 237, 50 @ 237 1.4; Rubber Bonds, 1,000 @ 98 1.2, no of which the state of the sta
61/2 Charlotte St., No. 1 Union 4	would make any other nation rich f years. Some Causes of Decline.	For 60 days France, Germany and England have been practically cut off from our markets as far as any supve	Hank of Montreal, 1 @ 255. Royal Bank, 1 @ 239 3-4. Quebec Bank, 11 @ 137.
The Spirit	occurred to retard the revival of but ness prosperity. Among the most pent of these has been the forced distinct of the largest industri	concerned, and have only added to the burden by a steady unloading of our securities upon a weak market.	MONTREAL STOCK EXCHANGE. At er.
Progress Keeps the	of the country in obedience to the rings of the court, under an unfornate and unjust law whose provision it is beginning to be perceived, if a amended, will stifle and throttle entertained.	high class securities which have the quickest cash market in the world, such as Canadian Pacific, Union Pacific, etc. The prolongation of the negoties, and the prolongation of the negoties.	Bell Telephone
Underwood	The uncertainty as to just how t	tations kept the sening continuous, reaching other securities less marketable and even extending to some underwritings which had been taken and but out digested by the pub-	Detroit United 671% 67 in
Standard	which is of the greatest important to the United States, can be conduct under the new and disadvantaged under the new and disadvantaged by the law, by	ed of the most disturbing character to our market.	Dom. I. and S. Pfd 105 103 fit illinois Trac. Pfd 91 881/2 Hal. Elec. Tram 155 147 147 148 148 148 148 148 148 148 148 148 148
Typewriter	the minds of conservative people. The was added to by the disturbing	ably more than any other the lact that his we may have had no real recoveries ac- and that the course of prices has been oli-	Rio Com111% 111% 01 Mont. S' Rail228 227%
In the Lead	ticians foreshadowing the dismemb ment of other great, organizatio From a business point of view, the activities seemed of a ghoulish char theoremies to establish numb	gress of these sales by foreign hold- ers very large amounts have undoubt- edly been disposed of as a precaution- ary and fortifying measure, and upon	New Que. Com
	merce. But there is no doubt that an eff	securities so sold will undoubtedly be taken back in large volume, which will at last bring about the recovery	Porto Rico Com
UNDERWOOD Machine You Will Eventual	tion not to advantage, of count at once, and not perhaps ever, efficiently as heretofore, but still	ns in Few people are pessimistic enough	BREAK WITH THE PARTY THAT
Suy." Get our prices on rebuilt and es end-hand machines. THE NEW BRUNSWICK			PIRE.
UNITED TYPEWRITER CO. LT	are to follow and one after the of these wonderful organizations of piled brains and commercial ene (which any other country than	ap ing, and come out too into an era of the greatest prosperity. Am- Prices are now at the lowest leve in of the year and a comparison with the	Canadian Steel
St. John, N. B.	operation within its borders) are	tory of the country has always proven to the contrary) that by any possible chance we shall not eventually come out of the tangled conditions prevail and the property. Ample of the year and a comparison with the high prices of 1909 shows such mater all declines that it must be conclude that standard shares can be bough with safety by the investor intending and able to hold them, and we do no hesitate to recommend such purchase	Foundries, Limited, 6%
Dr. Morse's	GANADIAN CEHEAL & MILLI	and able to hold them, and we do no hesitate to recommend such purchase	First Mortgage and

Royal Securities

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H. BRADFORD, Manager
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Toronto Montreal Quebe
London, Eng.

M'INTOSH'S WEEKLY **REVIEW**

Briin Sells C. P. R.

From a sentimental standpoint, Canadian investors naturally took a good deal of interest in the sharp decline in Canadian Pacific. While there is practically none of the stock held on margin in Montreal still there are hundreds of investors who have held on to their securities right along, and while they do not come to the market whether the stock goes up or not, still they are always interested in watching any development. The recent decline in the stock was occasioned almost entirely, it is believed, by selling from Berlin. For a number of years past C. P. R. has always been a great favorite in the capital of Germany, and large investors there, for a great many years past, have made a great deal of profit out of their holdings in the big Canadian Railway. Up to the last year however, it has always been believed that practically all of the buying from Berlin was entirely for investment account, but the character of the recent selling of C. P. R. in London for Berlin would indicate that large speculators have also been carrying a considerable amount of the stock, and when the panic developed in the German securities, they were forced to throw over the C.P.R. evidently with the view of protecting other lines. It is believed that a very large amount of the German atock was taken by English interests whose holdings of C.P.R. were already very large.

Canadian Milling Stocks.

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J. C. MACKINTOSH & CO.

MONTREAL

HALIFAX

NEW GLASGOW

ST, JOHN

NOTICE

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