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Triple X Lehigh Hard Coal
Now is a good time to try this Coal, so that you will know that it is the grade you want to buy for next winter.
J. S. GIBSON & CO.,
1 Union St. and 6 1-2 Charlotte St.
Telephone, Main 578.

COAL

"C. C. C."
Coal is really wonderful compared with other coals, and it is New Brunswick Coal too.

The hardest test is in the open fire place. "C. C. C." warms as well as cheers with its bright flame. It is a clean splint coal.

Have you noticed the open fire through the window of "the Clifton House?"

Didn't it make you wish you were home in front of one of your own? Well—Why not—Only \$4.75 per ton.

Prompt delivery. Phone Main 1172. Yard Britain St., Cor. Charlotte.

You would be surprised to know how many people are using "C. C. C." Coal for all purposes in place of Anthracite. But try it and you will understand.

THE CANADIAN COAL CORPORATION OF N. B. LTD.

BACHE & CO. ON THE MARKET SITUATION

New York, April 14.—In the long view the country is undoubtedly benefiting from the deliberate manner in which all business is being done. Unwise ventures are discouraged under such conditions and speculation is practically eliminated. Of course, enterprise is also halted and the progress and development of the country come almost to a standstill. During this time general stocks of manufactured goods are being gradually absorbed and new goods made up only as actually needed. There may come a time when the outlook ahead is cleared of all doubts and uncertainties and the whole country is apt to awaken to one of its old-time booms.

But this cannot happen while such important matters as the Supreme Court decisions are unpronounced, and in the meantime, no opportunity is afforded to readjust matters of organization, in case of such being necessary, because there is no method of remotely judging what may be required. Consequently, all business is under more or less of a burdensome check.

Completing Liquidation.
It is, of course, true that we are now completing the liquidation following the 1907 panic. The early recovery of 1908 and 1909 left many things unliquidated in comparison with other things. Among these conspicuous was the price of commodities and the price of labor. In the setback which we have been experiencing in the last eighteen months, commodity prices have been materially brought down and the beneficial effects have appeared in our quick reversal of a serious adverse balance of trade which has been converted into a most favorable condition of export preponderance, gratifyingly added to each month.

Wages.
But the price of labor is at the high levels of pre-panic times and, as in the case of railroads, has even been increased beyond these figures. It was unfortunate that, as it now appears this advance was made, as it is much more difficult to bring about a reduction than it would have been to hold to the old wages. In the meantime, the higher prices of commodities which was the argument of the workers for an increase, have been materially reduced. The railroad worker is thus getting a double benefit through reduced cost of living and through larger earnings. If this process continues, it will tend to produce more efficiency on his part, there would be some compensation, but railroad managers claim that this is not the case.

The problem put upon the railroads to work out a profitable income in face of these increased expenses, has put the management to a test of retrenchment and reduction, which has seriously curtailed railroad buying, on which so much of the active business of the country depends.

The Week's News.
The news of the week includes several items of more or less importance. The idle freight car report, at the latter end of last week, showed a decrease of 12,000 cars—the first decrease reported this year.

The Minnesota rate decision approves earnings by railroads of a minimum 7 per cent. on cost of reproducing property actually used in railroad operations. The railroads of the

Dominion Cannery 6% Bonds
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We recommend these bonds as the best investment of an industrial character on the market.

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Bank of Montreal Bldg.
HOWARD P. ROBINSON, President.
St. John N. B.

Lump Rock Salt
For Horses and Cattle
PRICE LOW.
GANDY & ALLISON
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Waterproof
We equip men, women and children from head to foot with Waterproof Clothing (Tweed, Rubber and Oiled), Boots and Shoes, Hats, Knee Rugs, Horse Covers, Firemen's Coats.

ESTLEY & CO.,
49 Dock Street, St. John, N. B.

COAL

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country are, in all probability, much undercapitalized and the rates of interest are undoubtedly on the side of encouragement to capital. The most significant feature of the decision, however, is the fore-shadowed elimination of state railroad commission power, placing the control and regulation of railroads in the hands of one commission, the Interstate, instead of allowing the railroad of the future to be grappled by 44 different chiefs.

This is, of course, a decision in one state only, and the case has already been appealed to the supreme court. A concurrence by that court in the however-far future would mean a striking of shackles from the at-present overburdened railroad slave and allow a decently healthy circulation of blood.

The equally heavy burden of anti-railroad legislation throughout the country is, according to the report of the American Railroad Association, at its highest activity. There are in use a total of 484 bills depending upon the legislators of 37 states, all of these directly affecting railroad operation. The interests, instead of allowing the railroad of the future to be grappled by 44 different chiefs.

An increase in unfilled orders as of March 31st was reported by the United States Steel Corporation, but the amount was less than 47,000 tons.

The government figures for wheat indicate a crop of 547,146 bushels. The story of wheat, aside from some dry weather and winter-killing of the Oklahoma and Kansas, is of unusually good condition all the way.

Winter Wheat Belt, Mr. Vanderlip, of the National City Bank, after a very extended tour in the West, confirms the report of a very good crop and general outlook.

The general judgment in the Danbury Hat case, barring out the admission by the lower court of some evidence, is disturbing, in that it leaves unsettled the punishment of Labor Union boycotts. The contention will be carried on.

The iron and steel papers report that a feeling of disappointment is appearing.

In politics, the Democrats have decided to pass the reciprocity bill and after that to endeavor to place upon the free list some things for the benefit of the farmer.

The Market.
In the stock market, the shrunken days' totals are the continuing rule. Some people believe that the day of speculation in America is over with, that the era of regulation and restraint has brought values down to an investment basis, from which they will not move much either way. In other words, that the old bull markets of former years are things of the past. This will undoubtedly be the ultimate history of our stock exchange, the country is, as yet, practically undeveloped in a large portion of it. The American people will suffer for a while, under the contracting influences of legislation and political expedients in economy, but in time enterprise will rise again and resolutely throw off these shackles. It may, however, be some time, possibly a long time, before this comes about.

Investment in good securities is proceeding quietly and such investments as have been made are sure in the long run to produce satisfactory results.

J. S. BACHE & CO.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, April 15.—OATS—"Canadian Western No. 2, 38 1/2c. to 39c. car lots, ex store. Extra No. 1 feed 38c. to 38 1/2c. No. 2, 37 1/2c. to 38c. No. 3, 36 1/2c. to 37c. No. 4, 35 1/2c. to 36c. No. 5, 34 1/2c. to 35c. No. 6, 33 1/2c. to 34c. No. 7, 32 1/2c. to 33c. No. 8, 31 1/2c. to 32c. No. 9, 30 1/2c. to 31c. No. 10, 29 1/2c. to 30c. No. 11, 28 1/2c. to 29c. No. 12, 27 1/2c. to 28c. No. 13, 26 1/2c. to 27c. No. 14, 25 1/2c. to 26c. No. 15, 24 1/2c. to 25c. No. 16, 23 1/2c. to 24c. No. 17, 22 1/2c. to 23c. No. 18, 21 1/2c. to 22c. No. 19, 20 1/2c. to 21c. No. 20, 19 1/2c. to 20c. No. 21, 18 1/2c. to 19c. No. 22, 17 1/2c. to 18c. No. 23, 16 1/2c. to 17c. No. 24, 15 1/2c. to 16c. No. 25, 14 1/2c. to 15c. No. 26, 13 1/2c. to 14c. No. 27, 12 1/2c. to 13c. No. 28, 11 1/2c. to 12c. No. 29, 10 1/2c. to 11c. No. 30, 9 1/2c. to 10c. No. 31, 8 1/2c. to 9c. No. 32, 7 1/2c. to 8c. No. 33, 6 1/2c. to 7c. No. 34, 5 1/2c. to 6c. No. 35, 4 1/2c. to 5c. No. 36, 3 1/2c. to 4c. No. 37, 2 1/2c. to 3c. No. 38, 1 1/2c. to 2c. No. 39, 1/2c. to 1 1/2c. No. 40, 1/4c. to 1/2c. No. 41, 1/8c. to 1/4c. No. 42, 1/16c. to 1/8c. No. 43, 1/32c. to 1/16c. No. 44, 1/64c. to 1/32c. No. 45, 1/128c. to 1/64c. No. 46, 1/256c. to 1/128c. No. 47, 1/512c. to 1/256c. No. 48, 1/1024c. to 1/512c. No. 49, 1/2048c. to 1/1024c. No. 50, 1/4096c. to 1/2048c. No. 51, 1/8192c. to 1/4096c. No. 52, 1/16384c. to 1/8192c. No. 53, 1/32768c. to 1/16384c. No. 54, 1/65536c. to 1/32768c. No. 55, 1/131072c. to 1/65536c. No. 56, 1/262144c. to 1/131072c. No. 57, 1/524288c. to 1/262144c. No. 58, 1/1048576c. to 1/524288c. No. 59, 1/2097152c. to 1/1048576c. No. 60, 1/4194304c. to 1/2097152c. No. 61, 1/8388608c. to 1/4194304c. No. 62, 1/16777216c. to 1/8388608c. No. 63, 1/33554432c. to 1/16777216c. No. 64, 1/67108864c. to 1/33554432c. No. 65, 1/134217728c. to 1/67108864c. No. 66, 1/268435456c. to 1/134217728c. No. 67, 1/536870912c. to 1/268435456c. No. 68, 1/1073741824c. to 1/536870912c. No. 69, 1/2147483648c. to 1/1073741824c. 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