POOR DOCUMENT

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Annual Review of Progress

-- By E. W. Beatty--

Chairman and President, Canadian Pacific Railway

ada as they then existed, I remarked that the general situation presented something of the aspect of a clock all wound up and ready to go. Later events would seem to indicate that some combination of circumstances had given the pendulum the required urge and that a healthy and continuous ticking was likely to make the progress of Canadian development over a considerable period of time. It is most likely that the inescapable period of the war's afte rmath of deflation and trade restriction having run its course, a strong impetus to the country's economic machinery was required before its complete functioning could approach the activity we had known in pre-war days.

That impetus became apparent in the early days of this present year. World conditions were clearly on the mend. Not only in the United States, where it was more clearly evident, but also in Europe, stabilizing influences were at work and could not operate without there being some beneficial reaction in this country. Far more direct and important than this, Canada had been blessed with two excellent and profitable harvests and when, early in the present year, there came the comparative assurance of a third equally profitable, the required impetus assumed full force and things were set to the advance in this respect following upon the appreciation of its importance on the part of the Canadian people and the evident intention of the government to continue a sympathetic and helpful attitude towards the rail-roads and other agencial governments are also keenly interested and are adding their efforts towards the desired end.

BETTER RAIL EARNINGS

The year's trade betterment noted sumed full force and things were set going. One must not ignore the efgoing. One must not ignored for feet of an increased foreign demand for some of our Canadian products. Our some of our Ladustry was already above has naturally been reflected in improved railway earnings. The rail-

sumed full force and things were set going. One must not ignore the effect of an increased foreign demand for some of our Canadian products. Our pulp and paper industry was already beginning to record its almost phenomenal growth and the awakening of world interest in Canadian practice.

CONFIDENCE RESTORED

As a result of these conditions and others that have had their smaller but not unimportant place in the warp and woof of the country's economic affairs, there has come about a restoration of confidence among our people and an increase of business activity throughight the country that is everywhere apparent and would seem to indicate that, unless the unforseen happens, Canada has entered into another extended period of pronounced industrial and commercial expansion. It is not now possible to visit any part of Canada without heing profound having this fact brought home to one. From Hallfax to Victoria and north to Edmonton and Saskatoon, it is the same. The spirit animating the Canadian people is so markedly different from what it was two years ago that one cannot travel here and there about Canada without being profoundly impressed, and that, perhaps, is the lest imdication of what the past year has meant to this country. There is a clear/vision as to what can be accomplished by work and thrift, a better edited to make the present happens of the relation of canada myland the relations of Canada myland more efficient equipment for the work and the relations of Canada myland the policy that last of the company as in that of the company's average that one cannot travel here and there existed the present of the case of the relation of canada without being profundity in the present of the proportion of the company as in that of the canadian people is so markedly different from what it was two years ago that one cannot travel here and there about Canada without being profundity in the profundity of the reading costs of relations of Canada myland the arrival of the present of the canadian proportion in the profundi

AGRICULTURAL RESULTS

John Hallahan Now Praises
Dodd's Kidney Pills

"I have been subject to a bad back for the last seven or eight years," states Mr. J. Hallahan, a well known resident of Princeton, Nfid. "I have tried all kinds of medicines but have found them no good. My wife was reading your Almanac and found where lots of people were relieved of complaints like mine, so I got two boxes and now I am feeling much better. I recommend your Dodd's Kidney Pills to all who suffer with backache like I did." Other sufferers tell of pains relieved and health restored through the use of Dodd's Kidney Pills.

DODDS

KIDNEY

NATIONAL PROBLEMS the nation-wide condition of better rusiness and more marked confidence in the future is not likely to be without effect upon some of those questions to which we sometimes refer as national problems. It will certainly tend towards the elimination of sectional feditions that the problems is chief in ing which must have as its chief inspiration the discontent that is bound
to accompany business stagnation. Perhaps its most important effect outside
of Canada will be in the encouragement of immigration. Nothing can be
more effective in drawing to this country a large number of those who are
seeking to leave the old land for the seeking to leave the old land for the new, than prosperity which would give most reasonable promise of success in the new life entered upon. It is my opinion that largely increased immigration during the next few years would be an important influence in sustaining the period of progressive prosperity into which this country seems there of without question our to have entered. Without question our national progress will be neither rapid nor great without over-increased immigration, and industrial development ll be retarded unless the number of rkers available increases apace with opportunity for their employment.
to October 21 last, the year 1926
w 122,646 new citizens arrive in this
intry, compared with 75,581 in 1925.
is is an improvement and there are

that next year will see fur-

President Beatty



skiting transportation and other public sprices.

AGRICULTURAL RESULTS

In the basic industry of agriculture, the year's resulture, on the whole, have been fairly satisfactory and have added largely to the country's current wealth. Stories of our crop disaster in the Stories of the Constant of the Stories of the Stories of the Constant of the Stories 53-4 per cent. on an investment of \$644,745,948, or that the railway has CONDITIONS COMPARED.

encouraged him to continue this service as a local rally. The New Year's gift to the children was kindly donated by the superintendent of the school.

CONDUCTS SERVICE AT SEAMEN'S MISSION Rev. H. A. Goodwin, of the Portland United church, held the service the Seaman's Institute last evening, companied by a full choir and some members of his congregation. The attendance was large. There were over 50 seamen present along with some members of the Metagama's crew. Fred T. Miller, manager of the Institute, announced that moving pic-tures would be shown there on Tuesday evening and on Thursday evening the Metegama concert would be repeated with some additions.

WILL INVESTIGATE August Jonsson, of Sweden, arrived

on the S. S. Metagama yesterday bound for Vancouver, B. C., where he will He will investigate the Maritime Provinces upon his return in the spring. Mr. Magnusson will assist him in his investigations which can be made much better then when the snow is off the ground.

Carl Olsen, aged 27, a native of Den mark, also arrived on the Metagama and will settle in New Denmark, N. B.

and it is not unreasonable to guage future national progress by what has been accomplished since that event. In doing so we should bear in mind the vastly superior equipment for the servances at the Y. M. C. A. were completed.

All records of attendance and successful events for the New Year's obtained by the vastly superior equipment for the servances at the Y. M. C. A. were completed.

The overlaptive and excellent demonstration of swimming in the swimming pool. Commencing at 4.30 the Y. M. C. A. orchestra gave a very fine concert program in the lobby. There are about 14 or 15 pieces in the orchestra and the selections were splendidly rendered and very greatly enjoyed. the vastly superior equipment for the servances at the Y. M. C. A. were comwork which the country now has to its pletely shattered this year. At the departure in the New Year's observ-

The various sections of the boy embership took part in an admirably series of gymnasium exercises. the senior leaders corps also participated. The mothers of the boys were special guests and viewed the gymnasium display with evident appreciation. The boys also gave an excellent

the vastly superior equipment for the work which the country now has to its hand. It is impossible to view the future in the light of this without being profoundly impressed by the protoped and it is impossible in grofoundly impressed by the protoped and in the light of this without being profoundly impressed by the protoped and improvement of the country fortulations of the country fortulat

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