## TRADING ON MONTREAL MARKET DISTRIBUTED OVER WIDE RANGE

Atlantic Sugar, in Good De-

Atlantic Sugar, in Good Demand, Also Moves

Up

MONTREAL, Nov. 23—Trading on the local stock exchange during the first half hour this morning was very brisk and well distributed in a wide range of issues. Brazilian, Laurentide, Cement, Smelters and Alcohol were the active leaders, while Atlantic Sugar was also in good demand. Prices revealed a decidedly strong trend. The outstanding feature was the strength displayed by Brazilian. Opening at 104, up one, this issue eased to 103½, but in subsequent trading moved forward to 105, for a net gain of two points. Smelters scored an advance of half a point at 245. Alcohol at 24¼ was up one point, and Atlantic Sugar moved forward three-quarters of a point to 27½. Laurentide and Cemént sold without change at 109 and 115 respectively. Other features included Power, up one-eighth at 72%; Breweries unchanged at 65½. In

Coal

BROAD COVE

No. 1 Screened \$12.50 per ton

BROAD COVE SPECIAL \$11.50 per ton

DRY HARD and SOFT WOOD

J. S. GIBBON & CO. Ltd Phone Main 2636 or 594 No. 1 Union St. 61/2 Charlotte St.

## THE FALL RUSH

has commenced. Orders are piling up and we will soon be days behind in our deliveries. Order your coal NOW, don't put it off till the bin is empty.

R. P. & W. F. Starr, Ltd. Smythe St. 159 Union St.

### American Chestnut BESCO COKE

All good grades of Soft Coal Dry Hard and Soft Wood

FOSHAY COAL CO. Cor. Lansdowne Ave. and Elm St. Phone M. 3808

## BROAD COVE COAL

No. 1 Quality McBean Pictou, Fundy, Reserved Sydney, Best American Chestnut. Lowest Cash Prices Prompt Delivery

McGIVERN COAL CO. 12 Portland St.

COAL and WOOD Miller's Creek, Broad Cove and Scotia Heavy Soft Wood and Dry Kindling, \$2.00 a Load W. A. DOWD Hanover St. Extension, Phone 122

McBEAN PICTOU Order While Unloading Prompt Delivery

D. W. LAND Railway Siding 'Phone M. Branch Office, 18 Sydney St. FOR SALE—Hardwood, cut and split.
Good quality, \$12 cord delivered. Also
millwood 4 ft. length, \$7 cord.—Phone
228-31.
ery only

NEW YORK, Nov. 23-Stock prices

American Anthracite

And All Good Soft Coals.

WOOD

One Price All Sections of City.

The Colwell Fuel Co.

Phones West 17 and 90

G. S. COSMAN

269 UNION STREET

**EMMERSON FUEL CO.** 

LTD.

PHONE: 3938

DRY SOFT WOOD

Cut Stove Lengths, Double and Single Loads

\_\_ALSO\_ Dry Bunched Kindling,

Miller Creek and Pictou

Soft Coal

PHONE M. 733

McNAMARA BROS.

**PHONE MAIN 1346** 

**BROAD COVE** 

\$12.50 Per Ton

McBEEN, PICTOU, HARD and SOFT WOODS

SUN COAL AND WOOD

Phone 1346 78 St. David St.

MONTREAL MARKET

NEW YORK, Nov. 23—The market was stronger yesterday than even the bulls anticipated. Since bears gold stock at the lows last Thursday and Priday, we believe the technical position is quite good and look for further extended rallies in leading stocks. I. S. Steel 21734, 1734,

at the lows last Thursday and Iriday, we believe the technical position is guite good and look for further extended and leok for further extended and we look for higher prices in both it and GMO. Air Reduction, which we recommended yesterday had one of its sensational moves and we expect new record high prices for it in the near future. We have been bullish on PSU, for two weeks. It was down a little yesterday. This comes after a 25 point rise. We are inclined to look for it to sell off a little more in the next day or so, and think it can be bought on dips. Case Threshing Machine rallied about ten points from its low. We advised its purchase Saturday 8 or 9 points below the closing level yesterday. Should any further weakness develop we think it may be bought and think it will sell a great deal higher in the next few months. Buying in Allied Chemical was good and we think this stock is a purchase now. Believe WKM is another stock that has excellent prospects at present levels. We continue bullish on YB., SLS., BS., and RA.

LIVINGSTON & CO.

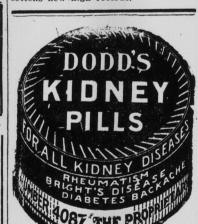
Steel common. Blook for further extended grounds—at least for the present. What they may do later on is another matter. This will depend on trade conditions which at present are somewhat obscured."

Should any further weakness of provided the point of the present are somewhat obscured."

Should any further weakness of provided the point of the present at least for the present text on its another matter. This will depend on trade conditions which at present are somewhat obscured."

Should any further weakness of provided the provi

PHONE M. 507 FOR Current Events BESCO COKE



# trading Wayagamack advanced U. S. Steel ...148% 148% 147% 148% 192% BRAZILIAN OWNERS woolworth ...194 191% 192%

Canadians Behind New Proposals Want to Protect Own Interests

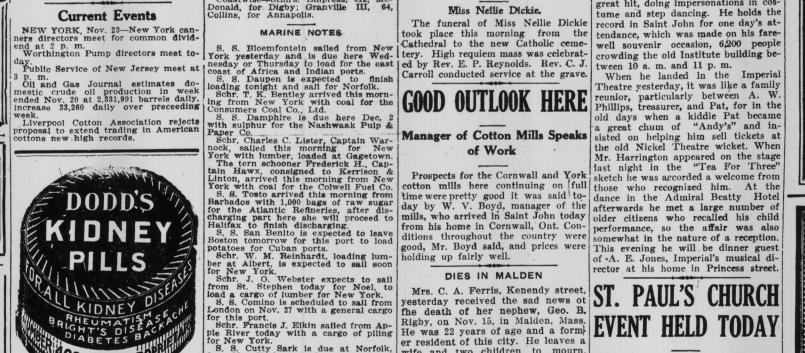
Canadian interests in Brazilian are prepany, provided they can put their plans over. This is independent of any plans which the Loewenstein interests may have in Europe.

"The Canadians said to be behind the new proposals are Sir Herbert Holt and J. W. McConnell of Montreal. Report has it that these men are not entirely satisfied with the progress of the Leowenstein deal, and that they are taking steps with a view to protecting their own large interests, which would un-doubtedly be jeopardized if anything happened to the sidro group. The re-or-ganization planned would also enable present large holders to secure distribu-tion of the holdings, which they would probably be quite glad to do.'

### **Brokers' Opinions**

NEW YORK, Nov. 23-Hornblower & Weeks-"See no reason to assume a position of broad bearishness at the moment. Individual stocks in large num bers show a distinct resistance to sell-ing tactics. Hence, the expectation of offsetting advances to whatever declines Morning Stock Letter

NEW YORK, Nov. 23—The market to ma



# 1925-26. \$9,625,263 12,072,595 11,801,845 12,218,137 12,289,640 13,016,330 11,770,905 11,670,896 10,060,607 10,843,327 16,023,297 \$11,216,756 12,944,736 13,935,414 12,750,236 13,722,633 13,629,733

Former Child Performer at Old

Nickel Returns to City With

**Dumbells** 

The visit of the Dumbells this time

has brought about a reunion with some

of the Imperial Theatre staff and Pat

Harrington, trap drummer in the Dum-

hells orchestra, and one of the princi-

pals in a sketch, as well as participat-

ing in nearly all the ensembles of the

show. He appeared in the old Nickel

in Carleton street nearly 19 years ago

Mrs. Sidney Smith is the President, are

Mrs. G. B. Hegan; holders, Miss Bessie Wilson; and a sale of novelties from

the West Indies as well as postal cards, in charge of Mrs. Neales.

1925-26, \$59,104,651 75,894,532 75,591,505 81,492,403 82,074,474 78,662,591 80,799,757 75,285,662 76,918,288 69,736,142 70,908,980 100,854,640

\$852,549,241

\$59,999,377 96,356,747 96,356,747 93,462,993 101,678,787 111,409,525 108,497,911 143,548,112 140,279,285 175,555,228 84,718,81 87,512,147 112,263,910

\$1,158,290,739

\$67,801,253 86,952,253 91,513,173 88,604,911 89,669,575 85,562,911

1,306,907,411

Canadian Trade Returns

OTTAWA, Nov. 22—The Dominion Bureau of Statistics gives Canadia ports, exports and duties collected each month in the year mentioned, a collected each month in the year mentioned.

\$826,166,002

\$1,073,463,570

### Reorganization At G. W. V. A. Planned

Twelve months ending September.

Exports Canadian produce.

Duty collected.

The local branch of the G. W. British Empire Service League, it was said this morning by one of the officers. A re-organization meeting will be held in the near future, when new officers will be elected. A recent audit of the books of the branch showed a deficit of \$1,900.

This deficit would not affect the financial standing of the branch, it aws said, as there was a substantial credit balance on hand.

## **Funerals**

Henry Fletcher. The funeral of Henry Fletcher was held this afternoon from his late residence, 140 Saint James street, to Cedar Hill. Service was conducted by The

on subsequent engagements he was a Miss Nellie Dickie.

The funeral of Miss Nellie Dickie

The funeral of Miss Nellie Dickie

London on Nov. 27 with a general cargo for this port.

Schr. Francis J. Elkin satied from Apple River today with a cargo of piling from New York.

S. S. Cutty Sark is due at Norfolk, from New York, to load a cargo of coal for this port.

Schr. Ononette is due at New York with a cargo of piling from Tenny Cape.

Interment aws made in Forest Hill came from his father, his death of her nephew, Geo. B. Rigby, on Nov. 15, in Malden, Mass. He was 22 years of age and a form or resident of this city. He leaves a wife and two children to mourn. Interment aws made in Forest Hill came from his father, his death of her nephew, Geo. B. Rigby, on Nov. 15, in Malden, Mass. He was 22 years of age and a form or resident of this city. He leaves a wife and two children to mourn. Interment aws made in Forest Hill came from his father, his death of her nephew, Geo. B. Rigby, on Nov. 15, in Malden, Mass. He was 22 years of age and a form or resident of this city. He leaves a wife and two children to mourn. Interment aws made in Forest Hill came from his father, his death of her nephew, Geo. B. Rigby, on Nov. 15, in Malden, Mass. He was 22 years of age and a form or resident of this city. He leaves a wife and two children to mourn. Interment aws made in Forest Hill came from his father, he was 22 years of age and a form or resident of this city. He leaves a wife and two children to mourn. Interment aws made in Forest Hill came from his father, he was 22 years of age and a form or resident of this city. He leaves a wife and two children to mourn. Interment aws made in Forest Hill came from his father, he was 22 years of age and a form or resident of this city. He leaves a wife and two children to mourn. Interment aws made in Forest Hill came from his father, he was 22 years of age and a form or resident of this city. He leaves a wife and two children to mourn. Interment aws made in Forest Hill came from his father, he was 22 years of age and a form or resident of this city. cemetery, Malden, Mass. News of his death came from his father, ety of St. Paul's Church, of which Chas. H. Rigby.

IS DEPOSED.

CALGARY, Alta., Nov. 28—Frank Wheatley, of Blairmore, president of the Alberta Federation of Labor, was deposed yesterday, following a clash with Robert Livett, who is in charge of District No. 18 of the United Mine Workers of America. Mr. Wheatley is the president of the Mine Workers of the Mine Workers of America. Mr. Wheatley is the president of the Mine Workers of America. Mr. Wheatley is the president of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America. Mr. Wheatley is made of the Mine Workers of America and Mrs. Mrs. Sidney Smith is the President, are holding at ea and sale in the Church school room today. The tea conventors of the Mine Workers of Mrs. J. M. Magee, and the Girl Guides of the church are serving. The various booths are in charge of the following and Mrs. J. M. Magee, and the Girl Guides of the church are serving. The various booths are in charge of the following and Mrs. J. M. Magee, and the Girl Guides of the church are serving. The various booths are in charge of the following and Mrs. J. M. Magee, and the Girl Guides of the church are serving. Chas. H. Rigby.

the president of the Mine Workers' ing, Mrs. Busby and Mrs. Arscott; Union, an organization opposed to the International Trade Union movement.

Percy Woodley; novelty, Mrs. Cortlandt Robinson, Mrs. Fred Foster and

today from the annual meeting of the Canadian Association of Exhibitions,

HOME FROM TORONTO

H. A. Porter, manager of the Saint

Miss Doris Deveber. A special feature of this booth is the "sugar plum" tree" as well as the "Ginger Bread Dog and Chocolate Cat." Impersonated by Joyce Foster and Betty Crowfoot; candy Mrs. S. A. Jones, Miss Barbara Jack, Miss Inches, Mrs. Allison, Mrs. R. G. Schofield, and Mrs. Chester Gandy; apron table in charge of the Mother's Society of the Church; bag and backet table, Mrs. A. H. Crowfoot and

well

Sir Rennell Rodd Reputed ments. Author Denies Knowing About Volume

LONDON, Nov. 22 .- "The Whispering Gallery," the sensational book by an anonymous-diplomat, is declared by the Daily Mail to be a forgery. Seth Pearson, a literary agent, the Mail declares, posed as the representative of Sir Rennell Rodd, informing the publishers that Sir Rennell was the author of the work.

A wireless outfit that may be changed from telegraphic to telephony is to be installed at Christchurch. \$983,786,65

of the work.

The Mail also prints a long cor-

The Rt. Hon. Sir James Rennell Rodd has been in the diplomatic service of Britain since 1883. He has held

many important diplomatic posts and

MAJOR A. G. NUTTER DEAD. MONTREAL, Nov. 23-Major A. G.

Nutter, Staff-Captain of the Third

Montreal Brigade, Military District No.

4, and a well-known Montreal business

had been decorated by various govern-



### International Paper Company

6% Convertible Gold Debentures

Due October 1, 1941

Principal and interest (April 1 and October 1)payable in New York or Boston, in United States Gold Coin, or in Montreal in Canadian Gold Coin. The International Paper Company is, with its subsidiaries, the largest manufacturer of paper in the world, and one of the largest holders of water powers in North America. The capacity of its pulp and paper mills is more than twice

as great as that of any other company on this The above debentures are convertible on or after April 1, 1927 into 7% Cumulative Preferred stock at the rate of 1 share for each \$100 debenture. Holders effecting any conversion on or before October 1, 1928, shall have the right to purchase Common stock at the rate of \$50 per share on the basis of 1 share for each \$1,000 debenture so converted.

We recommend these debentures to those desiring security and profit sharing possibilities.

Price 98 and interest to yield over 6.29%

This offering is made subject to prior sale and change in price. A circular giving full particulars will be sent upon request.

### The National City Company

Head Office - St. James and St. Peter Streets - Montreal 16 King Street East TORONTO OTTAWA 71 St. Peter Street OUEBEC

## Gatineau Power 6's

Gatineau Power Company's development programme calls for the completion of four hydroof 397,500 h.p., of which 373,500 h.p. on the Gatineau River will be completed by the end of 1926—the remaining 24,000 h.p. to be installed by the fall of 1928. More than 90% of the primary power to be generated at the four plants has already been contracted for, principally by the Hydro-Electric Power Commission of Ontario under a 30 years contract.

It is estimated that the Company's contract with the Ontario Hydro-Electric Power Commission alone will produce annual net earnings in excess of 11/4 times combined annual Bond and Debenture interest requirements.

> Price: 991/2 and interest, Yielding 6.05%

Descriptive circular on request.

## Royal Securities Corporation

19 Market Square, Saint John Halifax New York Toronto Vancouver

# The Better Coal

For Self-Feeders, Furnaces, Heaters and Kitchen Stoves, our American Hard Coal is "The Better Coal."

Lots of heat, medium free burning and standard in size. Chestnut, Egg, Nut, Pea and

Buckwheat sizes. Telephone Main 1913

# CONSUMERS COAL CO., Ltd.

331 CHARLOTTE ST.

### 7% Dividend Shown 4 Times

The Strength and Growth of Eastern Coal Docks, Ltd.

With a company able to show-simply on the first year's business—an earning power equal to four times the 7 per cent. Preferred Dividend, there is no necessity of noting grounds for growth. The soundness of the Stock is established already, the more so as Assets can be shown behind this Stock amounting to five times its total.

But it is an unusual Stock and an unusual company. It draws its 7 per cent. Dividend as a year to year cumulative charge, a preferered charge, on net earnings. What is then left over it shares with the Common Stock up to 3 per cent. for itself. And every five \$50 shares obtain free one share of

### Developing Its Advantages

The return on the Investment is therefore a growing one. And the company is a growing one with unmatchable advantages in coal trade, both locally and inland. Its superiority in an all-day deepwater dock is becoming more pronounced with the erection of latest type coal handling equipment, adding to a saving in cargoes a saving in handling. These factors put the company in a dominant position up to its capacity in household coals. And as this capacity is now being expanded very measureably over first year operations, it has a very important significance in ensuring Dividends for the bonus Common, over and above the Preferred Dividend of 7 per cent. and its participation up to 3 per cent.

In its Directorate, its past performance, its logical expansion and its strategic position, Eastern Coal Docks, Ltd., is an Investment combining safety of principal with desirable income. Obtain facts in full detail from

### EASTERN COAL DOCKS LTD.

George McA. Blizard, Pres. 151 Prince William Street

tothe last puff

### invested Good CANADA NORTHERN POWER CORPORATION 7% Preferred Stock This Company has played a large part in the rapid development taking place in the North. Its current earnings are running twice dividend requirements. Dividends payable quarterly. Price: at the market to yield over 7%.

We invite your inquiries for investment service

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