IN MINING ISSUES

Disturbing Influences Held Re-

sponsible for General

Decline.

THE CANADIAN BANK

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President.
IN AIRD, General Manager. H. V. F. JONES, Ass't General Manager

APITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to attend their trade with British colonies or possessions. Owing to the arge number of its correspondents and agents, it has unusual facilities for this work.

OF COMMERCE

editt.

### ECLINES TWO CENTS

ent of British ingagement Af-Chicago.

EACE TALK

pect Renewal of Overtures on larket.

une 2.—Announcement by the British in a h the Germans caused today in the value of closed weak, 2 to 2 1-8 with July at \$1.03 1-2 11.05 3-8. Other leadunderwent a set-back, cents, oats 1-8 to 3-8 ions 10 to 57 1-2 cents. eat market had been rd from the outset of not until news came not until news came the North Sea that descend in earnest, he selling had been cattering character, a the bear side now enular theory was that of the battle would at a renewal of peace have at least temporing effect on wheat peace was alltimately or not. Under such peace was altimately or not. Under such arket showed no powvith unabated liquida.
g and lack of support to the lowest prices

countries, and as the already begun in the h factors were lost when word was re-counter in the North

d with wheat. Bears on account of the pts, and owing to imcall in the southwest, held relatively firm, current that acreage eason would cut down cent, from last year's

#### rade Official Quotations

(Track, Bay Ports). \$1.15. \$1.15. \$1.11. (Track, Bay Ports).

d, 49 1/2 c. ican Corn.

to Freights Outside).
In nominal, 94c to 95c,
Flour (Torento).
jute bags, \$6.70.
in jute bags, \$6.20.
n jute bags, \$6.
Prompt Shipment).
ig to sample, \$4.20 to tek, Toronto; \$4.25 to

Delivered, Montreal

3: \$25.
m, \$25 to \$26.
per bag, \$1.70 to \$1.75.
ck, Toronto).
, per ton, \$19 to \$21.
per ton, \$16 to \$18.
ack, Toronto).
, \$7 to \$8.
s' Market,
al. \$1 to \$1.02 per
c to 98c per bushel,
per bushel.
to 66c per bushel.

per bushel. to sample, 88c per No. 1, \$21 to \$25 per clover, \$14 to \$18 per \$14 per ton; loose,

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t and Plate Glass Co.,
Insurance Company,
ifre Guarantee & Accident y Insurance effected.
d Park 667.

KSON & SONS RECEIVERS

UIDATORS shed 1864.

don & Dilworth

## to ording to Freights Outside). Se to 49c. According to Freights utside). nl, \$1 to \$1.01. il, 98c to 99c. il, 94c to 95c. minal, 90c to 91c. to Freights Outside). \$1.70. \$1.70. nple, \$1.25 to \$1.50. to Freights Outside). 66c to 67c. to 64c. rding to Freights Outside).

PARIS, June 2.—Trading was quiet on the bourse today. Three per cent. rentes 52 francs 75 centimes for cash. Ex-change on London, 28 francs 19½ cen-times.

### Record of Yesterday's Markets

Mining Notes

It is reported that D. J. Morrison, who built the Goldfields Hotel in the early days of the camp, has been awarded the contract for the foundation of the new addition to the Hollinger mill. The work will be pushed with all possible speed, day and night shifts will be put on, and everything will be lighted up so that the men can work satisfactorily at night. The Dome Mines made a record last month both in tonnage treated and amount of builion produced, the figures, as received over Kiely, Smith & Amos' wire, being: Tons milled, 39,400; builion produced, \$189,600; average value per ton, \$4.80. This is an increase of 21,000 tons over April and of \$12,000 in gold produced. The record

The state of the s	men can work satisfactorily at night.
Activity characterized trading at the Standard Stock Exchange yesterday, but disturbing influences were at work that caused considerable liquidation tractically thrubut the list and with but one or two exceptions stocks lost ground. The weaker tendency started	The Dome Mines made a record last month both in tonnage treated and amount of bullion produced, the figures, as received over Kiely, Smith & Amos' wire, being: Tons milied, 39,400; bullion produced, \$182,600; average
from the Cobalt issues on the break in price of sliver from 68 3-4 to 64 7-8 and the news of the great naval battle caused the uneasiness to spread into the gold section.  In the Porcupine Apex sold up to	value per ton, \$4.80. This is an increase of 21,000 tons over April and of \$12,000 in gold produced. The record of the company for the year to date is:
\$ 1-2 and closed at 5. Dome Exten- sion was traded in between \$3 and \$4.	Tons Gold Value mil'd. prod'ed ton.
Nome Lake opened at 31 and closed at	January 31,600 176,990 \$5.58 February: 32,040 163,500 5.10
the same figure after a temporary re- action. Big Dome sold at 27. Hollinger	March 34,300 178,881 6.05
held fairly strong around \$29.60 to \$29.65. Jupiter was moderately ac-	May 39,400 189,600 4.80
tive and reacted from 84 1-4 to 33 on the close.  McIntyre suffered heavily from li-	The oil flotation plant at the Mc- Kinley-Darragh is all ready and now
Methrale suffered usavity from it-	awaits the arrival of the many

The oil flotation plant at the Mc-Kinley-Darragh is all ready and now awaits the arrival of the press. It will be the first oil flotation plant in the camp which has operated in regular practice. The Buffalo work was largely experimental, and so is the Nipissing's. There are half a dozen other companies in the camp waiting until the McKinley-Darragh has obtained some definite results from the operation. Among those companies who may be reasonably expected to install oil flotation are the Trethewey Hudson Bay, Coniagas, The National Mines and others, but the results obtained by the McKinley-Darragh will very largely influence further installations—Canadian Mining Journal.

Machtres agricant heavily from the Allerton and Control of the Scheme of

TWIN CITY DIVIDEND.

High. Low. Cl. Sales.

### A dividend of 1½ per cent. on Twin City has been declared and 1¾ per cent. on preferred. pavable July 1 to stock record of June 12. Cobalts— Adanac 63 62 62½ Bailey 9½ 9 9 Beaver 41 40 40 Buffalo 120 Chambers 24 23½ 23½ Crown Res. 57½ 56 57 Hargraves 5 4 5 Gifford 6½ Right-of-Way 6 5½ 5¾ La Rose 70 McKinley 59 58 58 Nipissing 750 Peterson Lake 28½ 27½ 27½ Seneca 55 58½ 58½ Timiskaming 68 63 64½ Wettlaufer 7 Miscellaneous— Barcelona 12.56 "Old Age and Death Never Come" Says the fool. The man who systematically saves, even a little, by means of that best of all savings-investments, a Crown Life Policy, is playing safe. A Crown Life 15 or 20 year Endowment Policy is practically a savings account with profit earning and life protection thrown in. Let us send you some new insurance facts

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MONEY RATES. NEW YORK STOCKS.

tr 4.77% 4.77% 4.79%	B. R. T 881/2 881/4 88
-Rates in New York	Can. Pac 177% 178% 176
ling, demand, 4.75%. k of England rate, 5 per cent.	Ches. & O 63 1/2 65 1/6 63 Chi., Mil. &
a of England rate, a per cent.	Ge Paul 008/ 1001/ 0
TORONTO STOCKS.	St. Paul. 99% 100% 98 Brie 39% 39% 38
TORONTO STOCKS.	do. 1st pf. 5414 5414 51
Ask Bid.	do. 1st pf. 54% 54% 55 Gt. Nor. pf. 122% 122% 123
Pyenamid com 47 45 preferred 72 70	K. C. Sou 26 1/2 Leh. Valley. 84 84 81
Holden com 3434 34	Leh. Valley. 84 84% 81
preferred 801/4 79	L. & Nash. 130, 131% 180
	M., St. P. &
lan 60 50	S.S.M 120 1211/2 120 Miss. Pac 61/4 61/6
lan 60 50 Fishing 60 59	Miss. Pac 614 614 107 100
relephone	N. Y., N. H.
F.N. common 76 74	& Hart 61 61% 61
preferred 95 94 Bread com 24% 24%	N., Y., Ont. &
	West 28% 28% 2
Cement com 68% 681%	Nor. & W., 129% 183 125
St. Lines com 29 28%	Nor. & W., 129 4 163 123 Nor. Pac., 113 4 113 4 113 Penna,, 57% 58% 5
preferred 851/4 85	Penna 57% 58% 5
Gen. Electric 115 114	Reading 102 103 % 9: Rock Isl 21 21 ½ 20
Loco. com	Sauth Dec 001/ 005/ 0
preferred	South. Ry 23% 24 2
ian Salt	to. pref 66% 68 6
Dairy pref5.20 4.95	Un. Pac 138% 139 13
Smelters 41 40%	West. Mary. 32% 33% 3
mers' Gas 168	-Industrials.
Reserve bs b4	Allis. Chal. 27% 27% 2
t United 117 3 1164	Am. Ag. Ch. 69 79 79 70
Canners 18	Amer. Can. 56% 56% 5
preferred 75	Amer. Can. 56% 56% 56 do. pref 23% 23% 22 Am. C. & F. 59% 60% 50
ion Coal pref 101	Am. C. & F. 594 604 8
Steel Corp 56% 56%	Cruc. Steel. 83% 84% 8
don Tel 100	Am. Hide &
ger29.80 29.75	Leath 8%
ose 72	Am. Ice Sec. 29% 29% 2
y common	Am. Linseed 2114
preferred 691/2 68%	Am. Loco 72% 73 7

STANDARD STOCK EXCHANGE. 

# PRICES INFLUENCED

Late Dealings at Toronto Stock Exchange Are Lower on the War Developments.

The result of a naval battle in the North Sea sent a chill thru all the markets yesterday. The Toronto Stock Exchange was quite firm during the morning session, but with the above announcement prices weakened quite visibly on the afternoon board. Speculation centred in Steamshios common, the price rising about two points. Rumors of big earnings suffice to attract buyers for these issues and the company have decided to make another back payment of 1 3.4 per cent. on the preferred stock. Potto Rico, which reappeared on the market only a few days ago, was also addvanced over two points. Steels and Cement were barely steady during the morning and during the later business were under pressure. Dominion Steel was forced down 1 1.2 points to 56 1-2, but closed with 5% 5-8 bid. Mapie Leaf reacted to 94 and other stocks traded in were all easier in price. In the unlisted section. West Dome made a new high at 33, but McIntyre was weaker at 170.

**CROW'S NEST PAYS** QUARTERLY DIVIDEND

SPOKANE, Wash., June 2.—On Saturday, June 3, the Crow's Nest Pass Coal Company, with properties near Fernie and Michel, B.C., will distribute its second quarterly dividend for the current year. It will be 1 1-2 per cent. on the issued capitalization. or \$93,189, making the disbursements for the first half of 1916 \$186,378, and increasing the grand total to \$2,370,052.

Exchange fluctuations as follows:

Open, High, Low, Close, Close,

Jan. 12.91 12.96 12.83 12.91 12.89

Feb. 12.98 13.09 12.99 13.05 13.05

March 13.08 13.09 12.99 13.05 13.05

April 13.20 13.20 13.14 13.16 13.15

June 12.63 12.63 12.50 12.57 12.86

Aug. 12.68 12.68 12.61 12.66 12.65

Oct. 12.72 12.74 12.62 12.69 12.69

Nov. 12.86 12.86 12.78 12.84 12.83

LIVERPOOL MARKETS.

LIVERPOOL, June 2.-Wheat-Spot

Liverpool, June 2.—Wheat—Spot weak: No. 1 Manitoba, 11s 1d; No. 2 Manitoba, 10s 11d; No. 3 Manitoba, 10s 8d; No. 1 northern spring, 11s; No. 2 red western winter, 10s 11d.

Corn—Spot weak; American mixed, new, 10s 6d.

Flour—Winter patents, 47s.

Hops in London (Pacific coast), 14 10s to 15 15s.

Hams—Short cut, 14 to 16 lbs., 85s,
Bacon—Cumberland cut, 26 to 30 lbs., 77s 6d; short ribs, 16 to 24 lbs., 34s; clear beilles, 14 to 16 lbs., 55s; long clear middles, light, 28 to 34 lbs., 35s; long clear middles, light, 28 to 34 lbs., 85s; long clear middles, heavy, 35 to 40 lbs., 83s; short clear backs, 13 to 20 lbs., 80s; shoulders, square, 11 to 13 lbs., 64s.

Lard—Prime western, in tierces, new, 14s; old, 75s; American refined, 76s. Butter—Finest U.S., in bcxes, 72s 6d.

Cheese—Canadian, finest white, new, 98s; colored, new, 98s.

Tallow—Australian in London, 47s 14d.

Turpentine—Spirits, 41s.

Turpentine—Spirits, 41s.
Rosin—common, 20s.
Petroleum—Refined, 1s 114d.
L nseed oil—Refine1, spot, 45s ud.
Cottonseed oil—Hull refined, spot 45s CHICAGO GRAIN.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: Open. High. Low, Close. Close. Open. High. Low. Close. Close.

Wheat—
July ... 105\\( \) 105\\( \) 105\\( \) 103\\( \) 103\\( \) 105\( \) 105\( \) 105\( \) 105\( \) 105\( \) 105\( \) 105\( \) 105\( \) 105\( \) 105\( \) 105\( \) 34 Sep. ...12.40 12.40 12.32 12.37 12.42 12.85 12.55 12.45 12.45 12.57 July ....12.27 12.30 12.12 12.30 12.27 Sep. ....12.30 12.42 12.15 12.42 12.35 NORTHWEST CAR RECEIPTS. Yester, Last wk. Lost yr.

Minneapolis ... 151 210 265

Duluth ... 27 26 18

Winnipes ... 315 705 164

PRIMARY MOVEMENT. Yester. Last wk Last yr. Corn—
Receipts ... \$27.000 504.000
Shipments .. 517.000 498,000
Oats—
Receipts ... 756.000 864.000
Shipments ... \$73.000 714.000

PRICE OF SILVER LONDON, June 2.—Bar silver is off 1%d at 31d.

NEW YORK, June 2.—Commercial bar silver is off 3%c at 64%c.

PAID-UP CAPITAL, \$7,000,000.

RESERVE FUND, \$7,000,000 IMPERIAL BANK

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BUFFALO LIVE STOCK.

EAST BUFFALO. June 2.—Cattle—Receipts, 230; steady. Veals—Receipts, 1700 head; active, \$4.50 to \$12.
Hogs—Receipts, 6500 head; fairly active: heavy and mixed, \$9.85 to \$9.90; yorkers, \$9 to \$9.90; pigs, \$9; roughs, \$8.65 to \$3.75; stags, \$6.50 to \$7.25.
Sheep and lambs—Receipts, 400; slow; lambs, \$5.50 to \$9.85; yearlings, \$5 to \$9: wethers, \$7.50 to \$7.75; ewes, \$4 to \$7.25; sheep, mixed, \$7.25 to \$7.50.

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I advise purchase of McIntyre WRITE FOR PARTICULARS.

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