

DECLINES
R TWO CENTS

ent of British
Engagement Af-
Chicago.

PEACE TALK

pect Renewal of
g Overtures on
market.

June 2.—Announcement
by the British in a
the Germans caused
to the wheat market
closed week, 2 to 2 1/2
with July at \$1.03 1-2
1.05 2-3. Other tend-
underwent a set-back,
cents, oats 1-8 to 3-8
10 to 17 1/2 cents.
The market had been
ed from the outset
not until news came
the North Sea that
descended in earnest,
the selling had been
scattering character,
a bear side now en-
ular theory was that
of the battle would
at a renewal of peace
have at least tempo-
rarily effect on wheat
peace was ultimately
or not. Under such
market showed no pow-
with unabated liqui-
and lack of support
at the lowest prices

quotations at Liver-
responsible for early
wheat market. Here,
a given were that ar-
in Great Britain had
scale and that abun-
likely to continue,
were pressing for an
countries, and as the
already begun in the
factors were lost
when word was re-
counter in the North

Trade Official
Quotations

(Track, Bay Ports).
\$1.18.
\$1.15 1/2.
\$1.11 1/2.
(Track, Bay Ports).
\$1.10.
\$1.08.
\$1.06.
\$1.04.
\$1.02.
\$1.00.
\$0.98.
\$0.96.
\$0.94.
\$0.92.
\$0.90.
\$0.88.
\$0.86.
\$0.84.
\$0.82.
\$0.80.
\$0.78.
\$0.76.
\$0.74.
\$0.72.
\$0.70.
\$0.68.
\$0.66.
\$0.64.
\$0.62.
\$0.60.
\$0.58.
\$0.56.
\$0.54.
\$0.52.
\$0.50.
\$0.48.
\$0.46.
\$0.44.
\$0.42.
\$0.40.
\$0.38.
\$0.36.
\$0.34.
\$0.32.
\$0.30.
\$0.28.
\$0.26.
\$0.24.
\$0.22.
\$0.20.
\$0.18.
\$0.16.
\$0.14.
\$0.12.
\$0.10.
\$0.08.
\$0.06.
\$0.04.
\$0.02.
\$0.00.

INSURANCE AND FI-
BROKERS.

TO LOAN

AGENTS

Marine, Royal Fire

Insurance and Fi-

ROCKSON & SONS

RECEIVERS

ADVISORS

don & Dilworth

ACCOUNTANTS

GLEYS & CO.

ACCOUNTANTS

Accountants

J. J. Clarke, C.A.

THE CANADIAN BANK
OF COMMERCE

SIR EDMUND WALKER, G.V.O. LL.D. D.C.L. President.
JOHN AIRD, General Manager. H. V. F. JONES, Asst. General Manager.

EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work.

SOFTER TENDENCY
IN MINING ISSUES

Disturbing Influences Held Re-
sponsible for General
Decline.

Activity characterized trading at the
Standard Stock Exchange yesterday,
the disturbing influences were at work
that caused considerable liquidation
practically throughout the list and with
but one stock showing a substantial gain
ground. The weaker tendency started
from the Cobalt issues on the break in
price of silver from 44 1/4 to 44 1/2
and the news of the great naval battle
caused the uneasiness to spread into
the gold section.
In the Porcupine Apex sold up to
5 1/2 and closed at 5. Domes Extension
was traded in between 39 and 44.
Dome Lake opened at 31 and closed at
the same figure after a temporary re-
action. Big Dome sold at 27. Hollinger
held fairly strong around \$29.60 to
\$29.65. Jupiter was moderately active
and reacted from 31 1/2 to 33 on the
close.
McIntyre suffered heavily from the op-
eration, selling back from the open
at 17 1/2 to 18, closing slightly better at
18. In the view of the softness of McIn-
tyre, McIntyre Extension held remark-
ably steady, yielding only 1 1/2 points,
closing at 50.
Front-taking accounted for the
closing of Porcupine Crown, which
sold back from the open at 10 1/2 to 9 1/2
and closed at 9 1/2. The stock had a
relatively firm current that average
season would out down
cent. from last year's

Mining Notes

It is reported that D. J. Morrison,
who built the Goldfields Hotel, has
early days of the camp, has been
awarded the contract for the founda-
tion of this new addition to the Hol-
linger mill. The work will be push-
ed with all possible speed, day and
night shifts will be put on, and every-
thing will be lighted up so that the
men can work satisfactorily at night.
The Dome Mines made a record last
month both in tonnage treated and
amount of bullion produced, the fig-
ures received over Kieley, Smith &
Amor wire being: Tons milled, 39,400;
bullion produced, \$189,800; average
value per ton, \$4.80. This is an in-
crease of 21,000 tons over April and of
\$12,000 in gold produced. The record
of the company for the year to date is:
Tons Gold Value
milled prod'ed ton
January \$1,800 175,990 \$5.58
February 22,040 163,800 5.10
March 24,300 173,881 6.99
April 37,800 177,000 4.70
May 39,400 189,800 4.80

Hamilton B. Wills in his weekly
market letter says:

"After months of persistent work
the lower contact was yesterday
reached on Beaver Consolidated, and
the work of erecting a large working
station started this morning. This de-
velopment occurred at a depth of 1650
feet, but the station is being put in at
the 1600-foot level. About thirty days
will be required to make the necessary
timbering and installation before
starting any lateral development work,
which will be on a big scale. The
level in northern Ontario about this
time, and the goal is at last in sight
to determine the real size of the
Beaver Mine."
Another section of the Gillies Limit
is to be thrown open to prospectors
on June 1st, says the Canadian Mining
Journal. This section of the limit
which covers 7000 acres and includes
much Huronian rock which has been
regarded as most favorable for the
deposition of silver. The claims will
be staked out in 40 acre claims. The
block to be thrown open on the
night of May 31st, is bounded on
the north by the Township of Coleman,
on the east by the Montreal River and
the T. & N. O. Railway and on the
south by Johnny Lake and Johnson's
Siding on the T. & N. O. Railway.
Owing to the large number of pro-
spectors who have gone to the war and
the decline of interest in the possibi-
lities of the Gillies Limit, there will
be no such rush to stake as occurred two
or three years ago, when the last sec-
tion of the limit was thrown open, but
the high price of silver will undoubtedly
cause some staking in the limit
and any discovery would lead to a
very feverish interest in this hither-
to forbidden section of the country.

DOMINION STEEL CO.
INCREASES WAGE BILL

The management of the Dominion
Steel Corporation has entered into an
new arrangement with the operators
by which the steel workers receive
ten per cent extra in wages on all
tonnage and day rates, while laborers
not embraced in this agreement will
receive 1 1/2 cents per hour. This is
expected to settle the labor trouble
which has cropped up from time to
time of late. Meantime the present
agreement with the coal workers does
not expire until the year-end, but an
advance of ten per cent in wages is
to be allowed. Of the increase, five
per cent starts on the first of this
month and the balance comes into ef-
fect the first of next year.

ELECTRICAL DEVELOPMENT CO.
MAKES INCREASED EARNINGS.

The Electrical Development Com-
pany, one of the Toronto Railway
Company subsidiaries, shows sales of
power in 1915 of \$1,462,429, operating
expenses \$457,761, bond interest \$482,
825, leaving a surplus after bond in-
terest of \$515,553. As there is \$500,000
of preferred stock, it is apparent
that the balance on the common was
\$155,553 on this showing. It is stated
that the company has sold its entire
135,000 horsepower, but several large
contracts only came into force late in
1915. It is estimated that net this
year should be \$1,300,000.

THE PARIS BOURSE.

PARIS, June 2.—Trading was quiet on
the course today. Three per cent, rentes
8 1/2 francs 75 centimes for cash. Ex-
change on London, 25 francs 19 1/2 centimes.

CROWN LIFE

"Old Age and Death Never Come"
Says the fool. The man who systematically
saves, even a little, by means of that best of all
savings-investments, a Crown Life Policy, is
playing safe.
A Crown Life 15 or 20 year Endowment Policy is practically a savings account
with profit earning and life protection thereon.
Let us send you some new insurance facts
CROWN LIFE INSURANCE CO., TORONTO
Agents wanted in unrepresented districts

THE DOMINION BANK
Corner King and Yonge Streets, Toronto.

Safety Deposit Vaults
Keep your will, insurance policies, mortgages, bonds, stock
certificates, jewelry, etc., in one of our Steel Safety Deposit Vaults
and you need not fear loss from fire or burglary. Fireproof
and burglar-proof.
Rents for rent at \$5.00 per annum and upwards.
For further particulars apply to the Manager of any of our
City Branches.

Record of Yesterday's Markets

MONEY RATES. NEW YORK STOCKS.

Table with columns for Money Rates and New York Stocks. Includes items like Erie, N.Y. Ed., Montreal, etc.

TORONTO STOCKS.

Table listing Toronto stocks such as Am. Cyanamid, Crown, etc.

STANDARD STOCK EXCHANGE.

Table listing Standard Stock Exchange items like Porcupines, Apex, etc.

TWIN CITY DIVIDEND.

A dividend of 1 1/2 per cent on Twin
City has been declared and 1 1/2 per cent
on preferred, payable July 1 to stock
record of June 13.

STANDARD STOCK SALES.

Table listing Standard Stock Sales items like Apex, Dome, etc.

PRICES INFLUENCED
BY NAVAL BATTLE

Late Dealings at Toronto Stock
Exchange Are Lower on the
War Developments.

The result of a naval battle in the
North Sea sent a chill thru all the
markets yesterday. The Toronto
Stock Exchange was quite firm during
the morning session, but with the
above announcement, prices weakened
quite visibly on the afternoon board.
Speculation centred in Steamships
francs, the price rising about two
points. Rumors of big earnings sufficed
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