SUBURBAN RAPID TRANSIT CO.

5%

FIRST MORTGAGE BONDS

Guaranteed absolutely by the

Winnipeg Electric Railway Company

Bonds due January 31st, 1938. Interest 1st February and August. Principal and Interest payable at Bank of Montreal, Toronto, New York and London, Eng.

PRICE ON APPLICATION

DOMINION SECURITIES CORPORATION LIMITED 26 KING ST E TORONTO

6

ACTIVITY AND BUOYANCY FUTURE OF NEW YORK MARKET

Election Benefits Are Still Demonstrated on Wall Street—Locals Would Like to Get Firmer.

World Office,
Friday Evening, Nov. 6.

There was very little change in the action of the securities listed on the Toronto Stock Exchange to-day. Prices generally were somewhat firmer, but there was no indication that the bull market at New York was having any particular influence on sentiment for local securities. Inter-listed securities such as Mackay and Twins were firmer but the dealings were insignificant and represented very little speculative interest. Rio sold higher, but it is more a question of marking up this stock than actual buying by the public at this level. A stronger demand is manifested for the investment stocks, but this is modified to such an extent that buyers are not willing to advance quotations to secure such offerings as they require. The undertone to the market continues firm and if sentiment becomes contagious it is not improbable that the inside interests will attempt to put speculative securities on a higher range.

Wall Street Pointers.

Great strength in Paris Bourse.

* * *

Iron, cotton, coal, and other trades all report improving business.

* * *

Erie spent $3,000,000 more for maintenance in 1908 than in preceding year.

* * *

Penna. expects all equipment to be in use by the end of the year.

* * *

Sales of electrolytic copper being made above 14 cents. F. A. Heinze thinks copper will sell above 15 cents before end of year.

* * *

Iowa Central annual report shows surplus after charges $215,198, against $445,595 in 1907.

* * *

Joseph says: Standard stocks like Canadian Pacifics, St. Paul, Atchison, Penna., S.P. and U.P., will go much higher. Do not overlook the possibilities of C. & O. and O. & W. Both these meritorious and low priced railroad issues are scheduled to advance. Copper metal is persistently rising in price. Keep long of Copper stocks. Buy Can. Pacific, holding for 180. Bull Atchison and Amal. Copper.

* * *

Specialized bullish operations like those suggested as prospective in yesterday's session seem likely in the stock market again to-day. Some of the leaders that have advanced materially may temporarily be re-actionary in a moderate way independently. Purchases on re-actions should be made without hesitation. The industrial list seems to us likely to become more aggressively bullish as a whole. Following this activity the low-priced stocks should come forward. Amal. Copper should do better. News is more bullish on B.R.T. We continue favorable to Westinghouse and General Electric. R.G. is still rumored near a big up move. Southern Pacific, Atchison, Union Pacific and Northern Pacific present exceptional buying on this recession. C.F.I. is bought by conservative interests on the expectation that U.S. Steel will secure the company. A.L.O. and Car Foundry are getting big orders and should be bought on all re-actions.—Financial News.

* * *

Pittsburg despatches state that the Westinghouse Electric and Manufacturing Company has received another large order from an eastern railroad. The report goes on to state that the railroad will pay for this order with its bonds and the understanding is that an issue of several million dollars will shortly be made by the railroad. No indication as to the size of the order is given, but it is believed to be in the neighborhood of nearly a million dollars. Yesterday's declaration by the directors of the Northern Pacific of an extra dividend in excess of 1% per cent. has not had much effect on the stock. While we believe that this has been pretty well discounted, we think that the stock, in the event of its reaction to around 148 should be bought, as there is not much doubt it will be advanced well above 150 before it sells ex-dividend. Rumors are current in the street of some important news on St. Paul to come out in a few days. Just what the news is likely to be it is impossible to ascertain, altho those in position to know state that it will be bullish and the temporary effect on the stock at least will be good. We would only buy St. Paul, however, on the soft spots, and on any quick bulge would take profits. It is understood that sales of copper were made yesterday to the extent of 4,500,000 pounds at 14 1-4 cents.—Town Topics.

* * *

ARKANSAS, Kas.—The Citizens and Farmers State Bank of this city has been closed. Its deposits are estimated at $500,000. The bank had a paid-up capital of $50,000.

Municipal Bonds.

Messrs. Wood, Gundy & Co. of Toronto have purchased £11,000 ($53,533.34) Province of Quebec 3 per cent inscribed Stock, due 1937.

The City of Valleyfield, Que., have awarded to Messrs. Wood, Gundy & Co., Toronto, $25,000 5 per cent. debentures, due November 1, 1933.

On Wall Street.

Charles Head & Co. to R. R. Bongard:

Market has been in a state of ebullition and buoyancy all day and the reactions, such as occurred, were extremely small under the final quarter hour, when on realizing sales a drop of 1-2 to 1 point occurred in one or two stocks. Little Steel has been a wonder and in large transactions advanced 3 1-4 points to 54, without a reaction at any time of over 1-4, closing at highest. Union Pacific sold up 3 1-4 points to 179 on stories that there would be a segregation of assets and 12 per cent. declared on the stocks. Amalgamated Copper advanced 4 points to 87 3-8 on tips that the stock would be put to 90 this week. The whole Copper market was strong and prices of Boston stocks were all up from 1 to 4 points, with the metal guaranteed at 14 3-8. The closing was generally at the highest prices for the day and the outlook for to-morrow is promising for still further advance.

Marshall, Spader & Co. wired J. G. Beaty the following:

The news items include much more favorable political conditions as ruling in Europe, the practical settlement of the Lancashire cotton lock out, and the context of the speech made in Cincinnati by the President-elect, which should be very favorably received by the country at large. It may be said that sentiment on earnings of all corporations for the past year of depression stand more favorable than at any time, and would appear to promise well maintained dividends in all directions. The activity of the bond market, particularly steel corporation fives, and kindred issues, as well as the strength and activity of the equipment is a notable feature of the markets' strength.

Ennis & Stoppani wired to J. L. Mitchell:

The market was again extremely active and buoyant, with heavy commission houses buying, led by Standard Oil and Morgan brokers. London took upwards of 25,000 shares on balance. The principal stimulus was the very gratifying statement of President-Elect Taft relative to his policies during the four years of his coming administration of business affairs at Washington.

There was talk of early announcement of the U. P. segregation plan and of an advance in S. P. to induce conversion of the preferred stock. Most reports of gross earnings for fourth week of October showed decreases from 1907. The bull wave is on and while reactions may materialize later we consider the advance as entirely legitimate and destined to hold.

J. R. Heintz & Co. wired R. B. Holden:

In sympathy with strength, which developed in London to-day, the market opened strong and substantial gains were recorded. Reports of opening up of factories thruout the country, and additional orders for equipment by the prominent railroads added to the good feeling which, however, is becoming a little too general in the street not to warrant conservatism on the part of traders. We look to see the market advance further to-morrow, and advise buying the leading active rails and industrials, but with the idea of accepting profits on any good bulge, which we think will come next week.

Money Markets.

Bank of England discount rate, 2½ per cent. Short and three months' bills, 2 to 2 1-16 per cent. New York call money, highest 2 per cent., lowest 1¾ per cent., last loan 1¾ per cent. Call money at Toronto, 5 to 5½ per cent.

Price of Silver.

Bar silver in London, 23¾d per oz.
Bar silver in New York, 50½c per oz.
Mexican dollars, 45c.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—	Buyers.	Sellers.	Counter.
N. Y. funds	5-64	3-64	¼ to ⅜
Montreal f'ds	15c	10c	⅛ to ¼
60 days sight	8 25-32	8 13-16	9 1-16 9 3-16
Demand, stg	9 7-32	9¼	9⅜ 9⅝
Cable trans	9 9-32	9 5-16	9 11-16 9 13-16

—Rates in New York.—	Posted.	Actual.
Sterling, demand	485	483.80
Sterling, 60 days sight	487	485.85

Railroad Earnings.

	Decrease.
S. R., 4th week October	$244,766
Texas, 4th week October	16,096
St. Paul, September, net	*273,622

*Increase.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, as follows:

	Ontario.	Quebec.	N. S.	N. B.	P. E. I.	Man.	B. C.	Total.	1907.
Nov. 5	18	9	1	...	...	...	...	28	29
Oct. 29	16	12	1	...	...	4	1	34	29
Oct. 22	11	9	...	...	...	4	1	25	35
Oct. 15	12	10	1	1	...	1	1	26	42
Oct. 8	9	11	1	1	...	3	1	26	33
Oct. 1	13	17	1	...	...	6	2	39	41
Sept. 24	9	9	3	1	...	5	2	30	40
Sept. 17	8	16	3	...	...	6	1	34	33

Toronto Stocks.

	Nov. 5. Ask.	Bid.	Nov. 6. Ask.	Bid.
Bell Telephone	136	135	137	136½
Can. Gen. Elec.	100	97	100	98
do. rights	...	...	...	...
do. preferred	...	...	...	...
City Dairy com.	25	...	25	...
do. preferred	...	...	...	...
C. P. R.	173¾	...	...	174
Canada Life	...	...	...	...
Canadian Salt	...	...	...	...
C. N. W. Land	106	...	106	...
Consumers' Gas	...	196	197	...
do. new	...	...	...	...
Crow's Nest	...	...	...	...
Detroit United	...	...	...	...
Dom. Coal com.	50	48	50	48
Dom. Steel com.	17½	17	...	17
do. preferred	...	...	...	...
Duluth common	...	...	...	...
Dominion Tel.	...	100	...	100
Electric Develop.	...	...	...	...
Halifax Tram.	...	...	...	...
Ham. Steamship Co.	...	117	...	117
International Coal	...	...	...	...
Imperial Life	...	...	...	...
Illinois preferred	...	88	...	...
Lake of Woods	95	...	94½	94
Laurentide com.	...	99	...	99
do. preferred	...	110	...	110
Mackay common	75	74¾	76¼	75¾
do. preferred	70¼	69¾	70½	70
Mexican L. & P.	72	70½	...	72
Mexican Tramway	...	...	132½	132
do. preferred	...	...	...	...
M.S.P. & S.S.M.	...	...	...	...
Montreal Power	...	...	...	...
do. preferred	...	...	...	...
—Navigation.—				
Niagara Nav.	120	...	...	120
Niag., St. C. & T.	...	...	...	...
Nipissing	11¼	10¾	11¾	11
North Star	...	...	...	...
do preferred	...	...	...	...
N. S. Steel com.	...	47½	...	48
Northern Nav.	100	...	100	...
Ogilvie Flour com.	...	...	...	111
do. preferred	...	...	...	119
Rio Janeiro	70	69	...	72
Sao Paulo	155	152½	...	153¼
Shredded Wheat com.	...	...	31	30¼
do. preferred	...	...	...	91
St. L. & C. Nav.	125	...	125	...
Prairie Lands	200	...	200	...
R. & O. Nav.	75	...	76	...
Tor. Elec. Light	...	131	134	...
Twin City	90½	90	...	91
Winnipeg Railway	170	168	170	168
Toronto Railway	...	104	...	104
Tri-City pref	...	...	...	...
—Banks.—				
Commerce	...	160	...	161½
Dominion	...	230	...	230½
Hamilton	193	...	...	192½
Imperial	...	...	221	220
Merchants'	...	...	...	...
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	...	232½	...	232½
Nova Scotia	...	...	...	...
Ottawa	...	...	...	215
Royal	...	...	...	...
Standard	...	...	...	...
Toronto	...	...	...	...
Traders'	...	190	...	...
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	121	...	121
British Am. Assur.	...	...	...	...
Canada Landed	136½	...	...	136½
Canada Perm.	141	140	141	140
Central Canada	160	...	160	...
Colonial Invest	...	61	...	61
Dominion Savings	...	70	...	70
Hamilton Prov	120	...	120	...
Huron & Erie	180¾	...	...	180¾
do. 20 p.c. paid	...	167	...	167
Imperial Loan	...	...	...	...
London & Can.	106	...	...	106
Landed Banking	120	...	120	...
London Loan	...	...	...	...
National Trust	150	...	150	...
Ontario Loan	131½	...	131½	...
do. 20 p.c. paid	120	...	120	...
Real Estate	85	...	85	...
Tor. Gen. Trusts	...	...	...	...
Toronto Mortgage	109	...	109	...
Toronto Savings	...	...	...	...
Western Assur.	...	...	...	...
—Bonds.—				
C. N. Railway	...	...	...	...
Commercial Cable	...	...	...	...
International Coal	...	...	...	...
Keewatin	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop	...	...	...	...
Mexican Electric	...	...	...	...
Mexican L. & P.	...	...	...	...
Laurentide	...	...	...	...
Great Nor., 4 p.c.	...	...	...	...
Nova Scotia Steel	...	...	...	...
Ogilvie Flour	...	...	...	...
do. series B.	...	...	...	...
Rio Janeiro	...	...	...	...
do. 1st mortgage	...	...	...	...
do. 2nd mortgage	...	...	...	...
Sao Paulo	...	99¼	...	99½
St. John City	...	...	...	...

—Morning Sales—

Rio.	Mackay.	Nipissing.
55 @ 70	5 @ 75	25 @ 11¾
95 @ 71	115 @ 75¼	215 @ 11¾
15 @ 71½	75 @ 75⅜	
25 @ 72	*10 @ 70	S. Wheat.
		25 @ 30
Traders'.	Winnipeg.	3 @ 31
15 @ 129¾	25 @ 169¾	
	50 @ 170	Dom. Tel.

THE DOMINION BANK

PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS

246

Lake Woods.	Bell Tel.	1 @ 100
25 @ 94	15 @ 136½	N.S. Steel.
Gen. Elec.	35 @ 137	50 @ 48½
75 @ 98	Twin City.	Tor. El.
	25 @ 90¾	1 @ 131
	—Afternoon Sales.—	
Hamilton.	Mackay.	Con. Gas.
30 @ 192¾	85 @ 75⅞	10 @ 197
	15 @ 75¾	
Gen. Elec.	2 @ 75½	Standard.
15 @ 98	*14 @ 70¼	6 @ 216
Tor. Elec.	Rio.	Imperial.
19 @ 133	10 @ 71⅝	2 @ 220
	115 @ 72	
Sao Paulo.		Twin City.
2 @ 153		55 @ 91
50 @ 153¼		

*Preferred.

Montreal Stocks.

	Asked.	Bid.
Bell Telephone	136½	...
Scotia Consolidated	55	...
Canadian Pacific Ry	173½	175
Detroit United	48¾	48½
Dominion Coal	50	48
Dominion Iron	18	17¾
do. preferred	65	64¼
Illinois Traction pref.	88½	88
do. preferred	70½	70
Mexican L. & P.	75	73
Soo	124½	124¼
Nova Scotia Steel	48¼	48¼
Richelieu & Ont. Nav.	74	73½
Toronto Street Ry.	106½	106
Crown Reserve	262	260½
Penman	48	...
Sao Paulo	154	...

Morning Sales.—

Lake of the Woods—50 at 94½, 25 at 94¾, 25 at 94¾, 25, 25 at 94¾.

Nova Scotia Steel—5 at 48¾.

Dom. Cotton bonds—$1500, $1000 at 97½.

Toledo Railway—25 at 8⅞, 10 at 8½.

Montreal Power—50 at 106, 25 at 105⅞, 50 at 105¾, 25 at 106⅞, 25, 15, 10 at 106, 5 at 105¾, 5, 10, 5, 25, 25 at 106.

Winnipeg Railway—25 at 170¼.

Montreal St. Railway—5 at 200, 4 at 199.

Ogilvie Milling common—25 at 111¾, 25, 25 at 111½, 25 at 112, 25 at 111⅞, 25 at 111½, 50 at 112.

Mexican Electric bonds—$300 at 88.

Twin City—25, 25, 25 at 91.

Montreal Power bonds—$25,000 at 98 and interest.

Dominion Textile pref.—25, 10 at 91½, 25, 15 at 90¾, 100 at 91, 25 at 90¾, 25, 17 at 91, 25, 25 at 91¼, 25, 25 at 92, 6, 10, 2 at 91¾.

Penman—50, 50 at 42.

Halifax Electric—25 at 104½, 2, 10 at 104, 5 at 104¾, 25, 10 at 105.

Dominion Textile—400 at 46, 50 at 47, 5 at 46, 50, 25, 25, 100, 5 at 47, 25, 25 at 47¼.

Mexican Light & Power—25 at 72.

Illinois Traction pref.—5 at 89, 5 at 88¾, 5 at 89, 5 at 88.

Lake of the Woods pref.—10 at 116.

Detroit United Railway—25 at 48, 25 at 48¼, 25, 75, 10, 10 at 48, 10 at 48¼, 25 at 48½, 25, 25 at 48, 2 at 48, 25, 25 at 49, 25, 25, 25, 25, 50 at 48¾.

Crown Reserve—500, 100, 50, 500 at 2.60, 200, 200 at 2.59, 500 at 2.60, 500 at 2.60, 100 at 2.62, 500 at 2.67; thirty days, 200 at 2.61.

Canadian Converters—87 at 46, 13 at 47.

Soo common—35, 25, 25 at 124.

Bell Telephone—5 at 135.

Dominion Iron & Steel—25, 75, 25 at 17¾, 10 at 18, 50 at 17¾, 20, 50, 25, 25, 5, 25 at 18.

Dominion Iron & Steel pref.—10, 25 at 65.

C. P. R.—50 at 175, 100 at 175¼, 100 at 175.

Montreal Bank—1 at 235.

Mackay—8 at 74½, 50, 25, 25, 25 at 75, 25 at 75¼, 72 at 75, 100 at 75¼.

Toronto St. Ry.—10 at 105¾, 1, 15 at 106½.

Montreal St. Ry. bonds—$2000 at 100.

—Afternoon Sales.—

Twin City—50, 100 at 47½, 25, 75 at 48⅛, 100, 100 at 48, 20 at 49, 125 at 50, 25 at 49½, 25 at 48¼, 50 at 48¾, 5 at 49.

Detroit United—25 at 43⅝, 10 at 48½, 5 at 48¾, 10 at 48, 25 at 48⅜.

Mackay—25 at 76, 1-9 at 75½, 25, 150 at 76, 25, 25 at 76¼, 100 at 76.

Soo common—50 at 124, 25, 25 at 124½.

Textile pref.—33 at 92½, 17, 1 at 93.

Montreal St. Railway bonds—$500 at 100.

Soo common—50 at 124.

Lake of the Woods Milling—25 at 94¼, 5, 1 at 95.

Textile preferred—2 5at 92.

C. P. R.—10 at 175.

Textile bonds, Series C—$1000, $5000 at 86.

Havana Electric preferred—10 at 81.

Dominion Iron & Steel—10, 25, 25 at 18.

Montreal Street Railway—25 at 198.

Bank of Montreal—25 at 235.

Mexican Power & Light—50 at 72½, 25 at 72, 1 at 73½.

Twin City—25 at 91, 25 at 91⅞.

Crown Reserve—200, 500 at 2.60, 500 at 2.67 (twenty days), 500 at 2.60, 500 at 2.59.

Canadian Converters—25 at 48, 25 at 50.

N. S. Steel—15 at 48¼.

Mackay—50 at 70½.

Penmans—10, 15 at 43¼.

Illinois Traction pref.—25, 25 at 88.

New York Stocks.

Marshall, Spader & Co., 14 West King-street, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Cl.
Amal. Copper	84½	87½	84½	87¼
Amer. Locomotive	55	56½	55	56½
Amer. C. & F.	45	46⅞	45	45⅞
American Sugar	135¼	136⅞	135	136¾
Amer. Smelters	95¼	97⅝	95½	97¼
Anaconda	49⅝	51	49⅝	51
A. C. O.	39½	40¼	39⅝	40¼
American Ice	27	27¾	26¾	27½
Atchison	93⅝	94⅞	93⅝	94¾
Air Brake	82	83¾	82	83¾
Atlantic Coast	96	99¼	96	99
American Biscuit	91	91	90	90
Baltimore & Ohio	101⅝	103⅝	101⅝	103½
Brooklyn	51⅞	52	51¼	51⅝
Canadian Pacific	174½	175½	174½	175½
Chesapeake & Ohio	43¾	44⅝	43⅝	44½
Central Leather	27	29¼	26⅝	28½
Cast Iron Pipe	26⅞	28⅝	26⅞	28⅝
Chic., M. & St. P.	145	146¾	144⅝	146¼
C. F. I.	39	39⅝	38¾	39¾
Colorado Southern	42¾	42¾	42¾	43½
Corn Produce	18⅞	19⅝	18⅞	19⅝
Detroit United	...	...	...	...
Del. & Hudson	171½	172¼	171½	172
Great North. Ore	67	72¾	67	72
Illinois Central	142	144¾	141¾	143¾
Lead	81	86¼	84	85⅝
Louis. & Nash.	111⅝	115¼	111⅝	115
New York Gas	146	146⅞	145¾	146¾
Erie	31⅞	32⅝	31⅞	32⅝
do. 1st preferred	45	46	45	45⅞
do. 2nd preferred	37¼	37¾	37¼	37¾
Great Northern	136	137⅞	136	137⅝
General Electric	153	154	152¾	153¾
Great Western	7⅞	7½	7⅞	7⅝
Missouri Pacific	58¼	59½	57¾	59½
M. K. T.	31⅝	32⅝	31⅝	32⅝
Norfolk	78	79½	78	79½
North American	69¼	70¼	69¼	70¼
Northern Pacific	149¾	149⅞	148¾	149¼
N. Y. Central	109¾	112⅝	109¾	112
Ontario & West	42	42¾	42	42¾
People's Gas	96¼	97¼	96¼	97¼
Pressed Steel Car	36⅝	38⅝	36⅝	38
Pennsylvania	128¾	128⅝	127⅝	128¼
Reading	135⅝	136⅞	135¼	136⅝
Rock Island	19¾	21¼	19¾	21¼
do. preferred	46⅝	48⅝	46⅝	48¾
Republic	25⅜	26⅞	25⅜	26⅞
Railway Springs	84¾	86¼	84¾	86
Sloss	75¼	76½	75¼	76½
Southern Railway	23¼	24½	23½	24⅜
Southern Pacific	111¼	112⅝	111⅛	112½
do. preferred	118⅜	118⅝	118¼	118¾
Twin City	91	91⅝	91	91⅝
Texas	27	28¼	26¾	28¼
U. S. Steel	51¼	54	51¼	54
do. preferred	112¾	113⅝	112¾	113¼
Union Pacific	176½	178⅞	176½	178½
Western Union	61½	64	61½	63

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Dear Sir,—I beg to express my complete satisfaction with the way in which you handled ——— case. I shall shortly forward you a few more nuts to crack.

Yours truly,

———

Name given on request.

RICHARD TEW & CO.

23 Scott St., and 28 Front St. E., Toronto,

Assignees, Collections, Etc.

Phones M. 5673-5674

1163

Westinghouse	90¼	92	90¼ 91

Sales to noon, 746,600; total, 1,613,800.

London Stock Market.

	Nov. 5. Last Quo.	Nov. 6. Last Quo.
Consols, money	84⅜	84 5-16
Consols, account	84⅜	84 7-16
Anaconda	9⅞	10¼
Atchison	99¼	99¾
do. preferred	101	101
Baltimore & Ohio	103½	104⅝
Canadian Pacific	178½	179½
Chesapeake & Ohio	45	45¼
Great Western	7¼	7½
St. Paul	149½	148¾
Denver & Rio Grande	29⅝	29½
Erie	32½	33¼
do. 1st preferred	45¾	46½
do. 2nd preferred	38	38
Grand Trunk	21¼	21⅝
Illinois Central	145⅞	146
Kansas & Texas	32	32⅞
Louisville & Nashville	114½	114½
N. & W. preferred	84½	84½
do. common	78¾	79⅛
Ontario & Western	42¼	43⅜
New York Central	111	112
Reading	69¾	69¾
Pennsylvania	67	67¼
Southern Railway	24	24¼
do. preferred	57½	57½
Southern Pacific	114⅜	114½
Union Pacific	181¾	181¾
do. preferred	97½	97½
U. S. Steel common	52⅝	53¼
do. preferred	117⅝	117¾
Wabash	13½	13½
do. preferred	29½	29½

Price of Oil.

PITTSBURG, Pa., Nov. 6.—Oil closed at $1.73.

New York Cotton.

Marshall, Spader & Co., 14 West King-street, reported following closing prices:

	Open.	High.	Low.	Close.
January	8.81	8.90	8.81	8.90
December	9.00	9.00	8.95	8.98
March	8.77	8.86	8.73	8.85
May	8.74	8.85	8.74	8.85

Spot cotton closed quiet, five points advance. Middling uplands, 9.30; do., gulf, 9.55. Sales, none.

A. C. & M. SUIT.

MILWAUKEE, Wis., Nov. 6.—Suit to oust the Western Trust & Savings Bank of Chicago as trustee of the $10,000,000 bond issue of the Chicago & Milwaukee Electric Railroad Company, was begun to-day by Alexander Beaubien, a bondholder, who charges that the trustee operated with officers of the company in "watering" the company's bonds.

Nervous Prostration.

Of nervous prostration we hear much nowadays, and it is comforting to know that there are places specially equipped and located for combating this phase of modern life. On the main line of the Grand Trunk Railway System at St. Catharines, Ont., are located the curative Saline Springs, known as the "St. Catharines Well." Connected with the springs is "The Welland," where treatments for nervous prostration, rheumatism, etc., are given by skilled attendants in charge of a resident physician.

St. Catharines is the mildest point in Canada during the winter months. For further information and all particulars apply to city office, northwest corner King and Yonge-streets.

Won't Follow Deakin.

LONDON, Nov. 6.—(C.A.P.)—In the federal house of representatives at Melbourne to-day, Wisher, the labor leader, announced that the party was unable to continue to support Premier Deakin's ministry. Deakin moved an adjournment and the house rose.

Woolen Mill Burned.

ORANGEVILLE, Nov. 6.—The main building of Algie's woolen mill at Alton was destroyed by fire this morning. Fire appliances were sent from Orangeville, and the blaze got under control after several houses in the vicinity were scorched.

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DIVIDEND NOTICE.

BANK OF MONTREAL

NOTICE is hereby given that a Dividend of two and one-half per cent. upon the paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking House in this City, and at its branches, on and after Tuesday, the First Day of December next, to Shareholders of record of 14th November.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the seventh day of December next.

The chair to be taken at noon.

By order of the Board,

E. S. CLOUSTON,
General Manager.

Montreal, 20th October, 1908. 46

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Real Estate Transfers.

The property at 92 and 94 West Adelaide, formerly occupied by the E. B. Shuttleworth Chemical Company, has been leased for five years by Robins, Limited, to the International Stock Food Company. The rental is to be $1500 a year. The renting company's property on Yonge, just above Bloor-street, has been disposed of by the same real estate firm to prominent down town interests, whose intentions are to remodel it into fine retail stores. Robins has sold the vacant lot to the north of that property to private interests for $15,000. As an evidence of the way property around that district is rapidly increasing in value, Mr. Willmot, who owns property just east of Yonge and Bloor, has been offered $100 a foot for it.

THE BANK OF TORONTO

DIVIDEND NO. 109

Notice is hereby given that a Dividend of Two and One-Half Per Cent. for the current quarter, being at the rate of Ten Per Cent. per annum upon the paid up capital stock of the Bank,