

Easier Banks Calling Loans Again - Stock Exchanges Were Steady

SALESMEN CAN SELL... called geographical location... railroads into city...

Wood, Gundy & Co. Toronto Saskatoon London, Eng. Dealers in the Highest Grade of Investment Bonds

MARKET DEVELOPED FIRM UNDERTONE But Gains in Canadian Securities Were of Small Volume—Canada Machinery on Down Grade.

NEW YORK STOCKS ARE HEAVILY SOLD Majority of Traders Hold the View That Breaking of Merger in Pacific is Serious Omen.

IMPERIAL BANK OF CANADA (ESTABLISHED 1875) HEAD OFFICE, TORONTO. Capital Subscribed \$6,620,000.00 Capital Paid Up \$6,555,000.00 Reserve Fund 6,555,000.00

THE CANADIAN BANK OF COMMERCE Paid-Up Capital \$15,000,000 Rest \$12,500,000 Drafts on Foreign Countries

BANK CLEARINGS AND PROSPERITY Such Statistics Should Be Accepted Only at Their Face Value at the Present Time.

Too much confidence should not be placed in bank clearings as an index of prosperity, for while increased clearings indicate a more active money market...

And Acute Nature of Money Stringency Was Again Brought Home to the Brokers.

BEARISH RAID LOST SOME OF ITS EFFECT IN AFTERNOON—Less Tension in Money Situation.

THE STOCK MARKETS TORONTO STOCKS Dec. 3. 1913. Canadian Bank of Commerce 100 100 100 100

NEILL, BEATTY & CO. Phone Main 3098-3447. Members Chicago Board of Trade Standard Stock Exchange.

THE DOME and we advise our clients... Write for particulars.

At the present time Canada is enjoying prosperity to an extent probably never before equaled.

THE MONEY STRINGENCY WAS AGAIN BROUGHT HOME TO THE BROKERS.

NEW YORK, Dec. 3.—(Can. Press.)—The influence of the Harriman merger decision by the United States supreme court hangs heavily over the stock market today.

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