Drastic Slump in N.Y. Market----Some Advances in Toronto

oblic auction, Monday, the

Nipissing

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JONE STOCKS

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DKERS

OF:

i. 238	ant year, are a	B TOHOWS:		
0.40		Lt. week.		Prev.
8 88	Montreal	\$53,165,000	*2.2	\$54.25
S 83	Toronto	42,296,000	*8.3	40.24
189	Winnipeg	20.738,000	*24.3	26,49
1 88	Vancouver, B.C.	12,459,000	*17.5	13,10
192	Calgary	5,152,000.	*22.8-	4,89
128	Otrawa	5,858.000	*48.0	4.93
199	Victoria, B.C.	3,488,000	*12.6	3,70
100	Quebec	2.823,000	414,5	2.40
100	liamilton	8.048,000	*12.7	2.78
128	Edmonton	5,407,000	*82.7	3,73
199	Hallfax	1.767.000	*8.3	1,57
198	St.John, N.B	1,487,000	z15.1	1.81
- 20	Regina	2,023,060	*41.5	2,62
- 65	London, Ont		*22.2	1,62
	Maskatoon	2,517,000		2,22
125	Moose Jaw	1 074 000		1 14

LONDON. May 6.—Money and discount rates were quiet to-day. The stock market opened quiet and irregular, and later developed weakness, estated in the colonge, a half cent piece and a three cent piece being likely. The treasury department have been inclined to oppose any increase in the middle decline occurred in the afternoon on rumors of trouble in New York. U. S. Steel fell three and Canadian Pacific. A sharp decline occurred in the afternoon on rumors of trouble in New York. U. S. Steel fell three and Canadian Pacific. Steel fell three and Canadian Pacific. A sharp decline occurred in the afternoon on rumors of trouble in New York. U. S. Steel fell three and Canadian Pacific. A sharp decline occurred in the afternoon on rumors of trouble in New York. U. S. Steel fell three and Canadian Pacific 23-4 points below the opening, and the rest of the list sold off in sympathy. The market closed flat.

In the tending appear upon the various issues of currency. York call money, highest 3 per cent. New York call money in the list sold off in sympathy. The market closed flat.

Some drastic changes are also probable front piece being likely. The cent piece a half cent piece is probable for the colonge of high likely. The treasury department have been inclined to oppose any increase in the number of edopominations because of the difficulty of distinguishing them inclined to oppose any increase in the number of edopominations because of the difficulty of distinguishing them the definitions because of the difficulty of distinguishing them the definitions because of the difficulty of distinguishing them the definitions because of the bills. has met this object the market descount rate in London Cent. No. N. Call money at Toronto, 5½ per cent. New York Call money at Toronto, 5½ per cent. Call money at Doronto, 5½ per cent. Call money at Toronto, 5½

BROKER SUMS UP FINANCIAL CONDITIONS

or more plates new in use. At present no less than nineteen miscellaneous portrait and historic designs appear upon the various issues of currency. Some drastic changes are also probable in the coinage, a half cent piece.

Bank of England discount rate, 3½ per cent. Open market discount rate in London for short bills, 3 per cent. New York call money, highest 3 per cent. lowest 2½ per cent., ruling rate 2½ p.c. Call money at Toronto, 5½ per cent.

THE STOCK MARKETS

TORONTO STOCKS

May 4. May 6. Ask. Bid. Ask. Bid.

NEW MONEY IS

OUEER STYLE

NEW MONEY IS

OUEER STYLE

NEW MONEY IS

OUEER STYLE

Bank exchanges this week at all leading cities in the United States as responding well in 1919. While

Connection that had existed for so many years, and spoke enthusiantically of Mr. Heyland's ability as a manager, and a builder of a sales organization. He stated that the Monarch organization in Canada was the best the company had in America. All the managers, many of whom were started in the business by Mr. Heyland as mere boys, expressed their regret at loaing their cid chief.

At the conclusion of the banquet, Mr. Heyland so mere possible in the paper currency of the United States, and these organization, their cid chief.

At the conclusion of the banquet, Mr. Heyland so mere possible in the paper currency of the United States, and these pays, expressed their regret at loaing their cid chief.

At the conclusion of the banquet, Mr. Heyland so make the treasury department has had fix for the starf, presented Mr. Heyland so make the case of the conclusion of the bandon manager on behalf of the starf, presented Mr. Heyland so make the conclusion of the bandon manager on behalf of the starf, presented Mr. Heyland so make the creating discoverage of the present typewriter, especially built to the manager of the conclusion of the bandon of the conclusion of the bandon manager of behalf of the starf, presented Mr. Heyland as a roduction in the manager of the conclusion of the bandon of Crown Res .. 31 La Rose ... 36 Nipissing ... 79 Trust & Loan-Can. Land. 159% 160 159% 160 do. 20 pc. ... 153% 153% 153% 153% 152% Can. Perm 196 197 196 197 Col. Loan ... 78

> THE MERCHANTS BANK AT GUELPH.

NEW YORK STOCKS Erickson Perkins & Co., 14 West Kins street, members New York Stock Exchange, wire the following:

The strong of billions of the Engine strong of the Strong

Windsor Hotel 120
Smart Bag 1134
Tooke, pf 874
Banks—
Merchants 193
Molsons 20642
Montreal 2533, 254 2534, 164
Nationals 12342
Nova Scotta 27542
Royal 23274
Union 161
Bonds— Bonds—
Can. Cement. 100 100% 100 100%
Mont. L. H.
& P. 100%
Quebec Ry 73
Sao Paulo 100
Textile:
Series C ... 98% 97 96% 87

COTTON MARKETS.

Erickson Perkins & Co. (J. G. Beaty).
14 West King street, report the following prices on the New York cotton market:
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BIG BULGE IN COTTON IN NEW YORK MARKET

The Merchants' Bank of Canada will open a branch in Guelph to-day, temporary quarters having been secured.

Erickson Perkins & Co. (J. G. Beaty) wired the following:

Continued heavy absorption of cotton futures carried the market to a level nearly three dollars a bale over the re-

DUFFERIN STREET BRANCH A general banking business will be transacted and interest al owed on deposits of one dollar and upwards in the

SAVINGS DEPARTMENT

C. A. BOGERT, General Manager

Toronto General Trusts Corporation

Beg to announce their removal to their new Head Office Building, corner of Bay and Melinda Streets. on Monday, the 8th of April. The public is cordially invited to visit and inspect the new offices and safe deposit vaults on and after Tuesday, the 9th of April.

J. W. LANGMUIR, Managing Director.

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30 slightly less than in April, 1911, and M. 1859.

Street, Toronto. Phone M. 1859. about \$1,000,000 pelow lists. In April busiwas also a falling off in the April business mortality as compared with the
preceding three months, but the reduction was not so marked as was the case this year. This fact indicates some betterment of conditions. Of the 1279 suspensions last month, 27 were for \$100,000 or more, aggregating in all \$6.-3100,000 of more, aggregating in an sale of the sale o 3,200 these small failures being \$\$171, or a 500 figure lower than in either 1911, 1999 or

We own and offer \$85,000 5% Sinking Fund Bonds of City of Chilliwack, B.C. Also \$75,000 5% Bonds of City of Wetaskiwin, Alta. Price, par and interest.

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Glass Co., Lloyd's Plate Glass Insurance
Company, London & Lancashire Guarantee & Accident Co., and Liability Inaurance effected.

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Ontario Bank Chambers SCOTT STREET

-TORONTO-

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