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CUPINE ate and Mining Claims

C. MACGREGOR Porcupine City 135

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aft workings ore is being rapidly. From the 200-fo. 2 shaft the cross-cut north night and day of cutting thru the Bis is 550 feet wide at the it is estimated the cross-

NE EXPECTS AN EARLY SPRING

NE, March 8 .- (From Ou rth.)—Heavy machinery ken to the Standard Mine

with only about one foot on the ground bad reads ollow a few days' hot sun be no sparing of efforts efore mud takes the

### Wall Street Moves In Apathy Stock Market Barely Moves

Speculation at a Low Ebb at Week-End Session—New York Exchange Holds Up Without Any Effort.

NEW YORK, March 5.—Trading on the stock exchange during to-day's two hours' session was not characterized by any special feature. The tone at the opening was rather heavy and irregular, a condition which later gave way to some activity and stiffening of prices under the lead of the copper shares, in which Amalgamated Copper was distinguished by rising above its high price of 1911.

of the active group U. S. Steel reflected some selling pressure, which may have been based on the "unfilled tonnage" figures for February, issued after the close of the market. Senti-ment continued cheerful in the main with signs of increasing public interest. It is evident less attention is be-

Western Union. Anglo-American and aired Cable commanded conference on strike.

By Many Millions

British coal miners propose calling ational conference on strike.

Stanley Steel investigation commission resume hearings Monday.

Anthracits coal advances in price, an tidpating miners strike.

Anthracits coal advances in price, an tidpating miners strike.

International Smelting and Refining now earning about 14 per cent. on stock.

Harriman estate now estimated at \$100,000,000.

ON WALL STREET.

Erickson Perkins & Co. had the following: Stocks showed good resisting power to-day, with the copper group at new high prices. If there was profit-tiking there at at least good aboveration and the procession in the big stocks. Steel and Union action exceed the prices of the various of the procession in the prices. If there was profit-tiking there at at least good aboveration and the following with scarcely any receased in in the strike of the procession in the prices. If there was profit-tiking there at at least good aboveration and the following stocks. Steel and Union action exceed the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the prices of the various of the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the procession in the prices of the various of the prices of the various of the procession in the prices of the various of the pric on Monday, and altogether we will have a highest the government started an in the government started an

Saturday, said that while the indications a short while ago were that the earnings this year would show an increase of 25 per cent. over a year ago, they are in reality showing up about the suit by the government or voluntum. they are in reality showing up about 40 per cent. better. He intimated that if the present ratio of earnings was

were a possibility if the present ratio of earnings was maintained.

On "the street" on Saturday it was maintained that an increased dividend on Russell common was not as far removed as some people intimated. The new stock issue was all taken up by the shareholders, and the market has been pretty well cleaned up of offerings during the recent bulge, so that the bulls

Were a possibility unlikely.

An amicable settlement would perhaps be a thing greatly to be wished for, but it is difficult to see, in view of the circumstances of the case, how such a consummation could be achieved. No word can be obtained from any of the Steel Corporation's managers or friends to warrant the circulation of this "settlement" rumor.

New York Brokers Fail. ing the recent bulge, so that the bulls may be said to have had things pretty much their own way ..

### STRONGER SUPPORT

The stock market has developed a decidedly more buoyant tone. There is evidently stronger support on the ground that unfavorable conditions have been fully discounted and that the increasing activity. The country has had a long period of rest, longer than it wanted. Invigorated by the rest cure, it is now do btless better prepared for this fresh forward movement.—Henry

LONDON MARKET

LONDON, March 2.—Money was in good demand and discount rates were firm to-day. The stock market ended the week quietly, irregular. Home rails advanced early on the labor outlook, but realizing prior to the settlement caused a reaction and the improvement to the settlement caused a reaction and the improvement to the settlement caused a reaction and the improvement to the settlement caused a reaction and the improvement to the settlement caused a reaction and the improvement to the settlement caused a reaction and the improvement to the settlement caused a reaction and the improvement to the settlement caused a reaction and the improvement to the settlement caused as the settlement caused

# Canadian Issues

est. It is evident less attention is being paid to so-called unfavorable factors, both foreign and domestic, and that Wall-street sees in the many indications of general trade revival infallible proof that the pendulum is most likely to swing in the direction of optimism.

Foreign Advices Unchanged.

European advices reported practically no change in the conditions which have

It is known that the earnings for this year show excellent promise, and Russell "bulls" are not at all backward in predicting a higher rate in the very near future. Their opinions are based, of course, on the statement of President T. A. Russell that the earnings this year should turn out highly favorable.

One of the directors of the company, in conversation with The World on Saturday, said that while the indication. The present report states that the federal government and the Unit-ded States Steel Corporation are conducting negotiations for the friendly settlement of the dissolution suit begun against the corporation last October, and it has apparently gained some credence in speculative circles.

Any settlement that could be arrived

showing up about tary dissolution on the part of the corporation, both considered equally unlikely.

An amicable settlement would per-

New York Brokers Fail. NEW YORK, March 9.-The stock exchange firm of Connor & Co. an-announced their suspension on the stock exchange at noon. The failure was small one and unimportant.

### Cotton Markets

Erickson Perkins & Co. (J. G. Beaty).

Invigorated by the rest cure, doubtless better prepared for forward movement.—Henry

N MARKET

IN VARIABLE MOOD

Erickson Perkins & Co. (J. G. Beaty).

14 West King street, report the following prices on the New York cotton market:

Op. High. Low. Close. Close.

Mcb. 10.41 10.42 10.34 10.34 10.34 10.44 May 10.50 10.53 10.43 10.54 10.55 July 10.64 10.64 10.55 10.67 Oct. 10.71 10.71 10.69 10.70 10.82

Liverpool Cotton

 
 Capital Subscribed
 \$6,000,000.00

 Capital Paid Up
 6,000,000.00

 Reserve Fund
 9,000,000.00
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### THE STOCK MARKETS

TORONTO STOCKS

famine proof to swing in the direction of optimism.

Foreign Advices Unchanged in the conditions which have agizated its more important markets the swing and the public to respond to the statement of any optimism of the public to respond to the public to respond to the familiar of the public to respond to the public to respond to the public to respond to the familiar of the public to respond to the publ

 
 Mexican Electric
 86

 Mexican L. & P
 90

 Ogilvie B.
 94½

 Porto Rico
 93½

 93
 93

 Prov. of Ontario
 101½
 86 ... 90 ... 94¼ 93½ 92½ 

Steel Co. of Can..... Dul.-Sup. 65 @ 80 25 @ 801/4 Rogers. 5 @ 181 \*5 @ 116 C. Dairy.

Com. 50 @ 2151/4

Twin. 100 @ 1061/4

25 @ 55 50 @ 55½ 25 @ 56 •2 @ 101½ Maple L. \*6 @ 98½ \*6 @ 98% \*3 @ 98% Saw.-Mas. 10 @ 36% Crown R. 500 @ 3.20 96 @ 3.15 Steel Corp. 10 @ 59

Winnipeg. Traders'. -Preferred. z-Bonds. BRITISH CONSOLS.

CKS

| Sample | Color NEW-YORK STOCKS

MONTREAL, March 9.—Transactions to-day on the Montreal Stock Exchange: Power—100 at 1914.

Detroit—20 at 574, 30 at 57.

Rio—25 at 1164, 35 at 116.

Telegraph—20 at 147.

Soo—125 at 137, 50 at 1374, 50 at 1384.

Soo preferred—7 at 1483.

Sao Paulo—25 at 194.

Pacific—177 at 231%, 25 at 231, 50 at 231%. Toronto Rails-8 at 134, 77 at 1331/2, 35 at

Toronto Rails—6 at 124, 77 at 133%, 35 at 133%.

Porto Rico—11 at 75%.

Mackay—8 at 81.

Richelieu & Ontario—25 at 118%.

Bell Telephone—30 at 137%.

Cement—25 at 28.

Cement preferred—20 at 89, 40 at 83%.

Crown Reserve—550 at 3,18, 100 at 3,17%, 35 at 160 at 3,20 steel Corporation—375 at 58%, 25 at 58%.

Steel Corporation—375 at 58%, 25 at 58%.

Steel Co. of Canada—85 at 32.

Steel Co. of Canada pref.—10 at 88.

Laurentide—4 at 181.

Dominion Canners—125 at 63.

Ogilvie—5 at 126.

Sherwin-Williams pref.—30 at 96.

Sherwin-Williams pref .- 30 at 96. Smart Bag Company—6 at 96.

Merchants Bank—2 at 197.

Commerce—7 at 214%, 43 at 215.

Nova Scotla—1 at 277.

Royal—10 at 232%.

Power (4½ per cent.)—\$2000 at 101%, \$1000 t 100%. Cement bonds-\$1000 at 100, \$1500 at 1001/2,

\$500 at 100%. Rico-\$2000 at 91%. Quebec-\$5500 at 77.

### MONEY MARKETS.

Bank of England discount rate, 3½ per cent. Open market discount rate in London for short bills, 3½ per cent. New York call money, highest 2½ per cent. lowest/2½ per cent. ruling rate 2½ per cent. Call money at Toronto, 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows: -Between Banks.-Buyers. Setiers. Counter.

N. Y. funds... 1-64 pm. 3-64 pm. ½ to ½

Montreal f'ds.. par. 5c pm. ½ to ½

Ster., 60 days..8 15-16 831-32 93-16 95-16. 101/8 Sterling, 60 days sight.... Actual. Posted 484.10 485 Sterling, demand ....... 487.25 488

Bullion in London LONDON, March 9.-Bullion amountin to £16,000 was taken into the Bank of drawn for shipment to Egypt.

# SPECIALTIES ADVANCE

Sharp Spurt in Russell Motor Stocks - Sao Paulo Scores Advance - Trading Quiet

World Office, Saturday Evening, March 9. Marked strength in the Russell Motor stocks, common and preferred, and a sharp spurt in Sao Paulo, which advanced over a point on small trading, were the features of the Toronto Stock Exchange to-day. Trading was of a more substantial volume than during the last few sessions, but there was an evident lack of interest in most quarters of the list, and outside of the vivacious motion in certain of the specialties, there was little of interest in

Exchange cialties, there was little of interest in transactions.

Salada Constitutions of the whole, showed a decidedly firm undertone, the speculative list being cridedly built produces in the specialities. The demand was generally flat, however, and consequently did not permit of a general special list wing in values either way.

The sharp advance in the Russells was accepted as indicative of the decidedly builtab feeling in regard to these issues extant on "the street." The common stock at the opening showed an accepted a sale being put thru at 106, 126% 200 gain of upwards of a point for the day.

The price realized on yesterday's the top price realized on yesterday's upward of the action of the cheaper security.

So produced the security of the security of the section of the cheaper security.

So Paul appreciation.

So Paul appreciation appreciation.

So Paul appreciation appreciation.

So Paul appreciation appreciation.

So Paul appreciation appreci

## The Canadian Bank of Commerce

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MARCH II 1912

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President...........WM. GRAY, London and Toronto, Ont. Vice-President......GEO. D. FORBES, Hespeler, Ont. Secretary........ROBT. G. LIND, Toronto, Ont. REV. JAMES REID, Montreal, Que. T. E. BRADBURN, M.L.A., Peterboro, Ont. F. FRED SHURLEY, Galt, Ont.

JAMES LOVE, Toronto, Ont. BANKERS:

Offices:

Molsons Bank, Toronto. Proven Oil Lands Consisting of 240 Acres, King's County,

73 Front Street East, Toronto Coalinga, California, U.S.A. The Company's property consists of 240 acres of patented and proven OIL-BEARING LAND, situated in King's County, California, east of the croppings, and they have already, struck oil which is high gravity, 33 per cent., and a "gusher" is confidently expected on

from 400 to 600 feet additional drilling. In this particular location THERE ARE NO DRY HOLES. Many companies in Coalinga have the same capitalization, or greater than that of the DOMINION OIL COM-PANY, have control of only 20, 40 or 80 acres, and even these companies are making big money for their shareholders. Compared with them, the holdings of the DOMINION OIL COMPANY are immense, and when developed and producing oil should be worth

MILLIONS OF DOLLARS. The Company's well has been drilled to a depth of 2480 feet. The Canadian Coalinga Company, which adjoins the DOMINION OIL COMPANY'S property on the north, have their well down about 3000 feet, at which depth the oil came in, and is now producing 7500 barrels per day, which means an income of \$8250.00 per day, and their stock is selling at \$20.00 per share. This well is only a short distance from the one now being drilled by the DOMINION OIL COMPANY. Mr. G. W. Warner, who has charge of the DOMINION OIL COMPANY'S development work, and who is without doubt one of the best authorities on oil, predicts that with from 400 to 600 feet further drilling, the DOMINION OIL COMPANY will strike the same flow, and he believes that the Company will get an enormous flow of the light oil, for which there is a ready market at from

EQUIPMENT AND DEVELOPMENT: The property of the Dominion Oil Company is thoroughly equipped with the most modern and improved standard drilling rig, derrick and bunk house to comfortably house and accommodate its men, and the drilling of the first well is being rapidly pushed. The well is now over 2480 feet in depth, and the first oil has been encountered, but another 500 to 600 feet will have to be drilled before encountering the rich pay sands. It is the intention of the Directors to GREATLY INCREASE THE EQUIPMENT, and other wells will be drilled and development pushed in a vigorous

manner. The development so far has been carried on mainly at the expense of the Directors. DIVIDENDS: This is what most interests the investors. We would be glad if we could tell you when and how much you will make if you will join us, but we cannot. As business men, we will not try to deceive you by glowing forecasts regarding the future. Judging, however, by what others have done and are doing, the returns on your money should be ample to satisfy the most exacting. We promise you as early returns as possible, consistent with good management, and we promise you every penny your money earns in the enterprise, pro rata with your holdings in the Company. To do more than this would be to "count your chickens before they are hatched," and to put a premium on deception. We make no big promises, but the Company's property is big. The Directors' intentions are sincere, and our judgment is that your investment will be safer with us and far more profitable to you, and in a shorter time than with those who figure out just how much you will make providing certain things happen, as well as the day and hour you will get your dividends. The officers of this Company have far more invested than any treasury stockholder is liable to invest, and are giving brains and time without salaries. They are anxious for dividends as soon as possible, but they cannot get them any sooner than you do, for all are going to be treated alike. This ought to appeal to you as an investor, for you are placing your money with men who believe they have the best proposition going, but do not promise you great things just to get you to invest.

The stock is now selling very rapidly, and as this is an investment of an exceptionally meritorious nature you cannot afford not to investigate. WRITE US AT ONCE FOR PROSPECTUS and full particulars of the DOMINION OIL COMPANY, which will be mailed to you without any obligation or expense on your part.

Brokers: [ J. A. MORDEN & CO., Suite 239, Confederation Life Chambers, Toronto. A. J. BARR & CO., 43 Scott Street, Toronto, Ont.