

HARTY MAKES STRONG DEFENCE OF POSITION

Former President of Canadian Locomotive Company Reviews Differences With Amelinus Jarvis.

Referring to the statement which Messrs. Amelinus Jarvis & Co. handed out yesterday to the Canadian press regarding the differences which have arisen between some of the directors of the Canadian Locomotive Company and Mr. Harty as president thereof, Mr. Harty says the statement of Messrs. Jarvis & Co. does not fairly or correctly state the facts.

At the meeting of the shareholders, held at Kingston on the 3rd inst., Mr. Harty, one of the best known reporters and editors in the Dominion, took a report of the proceedings, and in view of the statement of Jarvis & Co., the press must decide for themselves what portion they consider desirable to publish as of interest to their readers. In the meantime the accuracy of the Jarvis statement may be gauged by the following:

Estimate of Profits. It is not true that the difficulty over the estimated profits grew out of any estimate made by Mr. Harty. It grew out of the estimate made by the auditors of Jarvis & Co. without any reference to Mr. Harty of the prospective profits of the company, which was made in a particular contract with the Canadian Pacific Railway. It was not until the month of September last that Mr. Harty learned that such estimate had been made, when he immediately called attention to its inaccuracy.

It is not true, as stated by the company, that the purchase of the securities of the company by them was based upon an estimate of the profits made by Mr. Harty in his letter of May 13. The offer of Jarvis & Co. was made on April 15, and, before submission to Mr. Harty, Mr. Jarvis procured its acceptance by two of the stockholders of the company, who owned or controlled the majority of the shares, and their agreement with Jarvis & Co. to vote their stock to accept the offer and carry out the agreement took the matter out of Mr. Harty's hands. It was not until after the acceptance of the offer, and would have prevented it had he been able.

Harty Refused to Sign. It is not true that the prospectus issued by Jarvis & Co. in June last contained any estimate of the profits of the company for the ensuing year, as appears by the prospectus itself, but Jarvis & Co. no doubt have on their files a copy of the letter they asked Mr. Harty to sign for the purpose of the prospectus, which he refused to sign, and they can compare it with the letter which Mr. Harty did sign (which appears in the prospectus), and by which he stands.

It is not true that the \$105,000 put up by Jarvis & Co. had relation to any estimate made by Mr. Harty of the profits of the company at any time, but it did to the incorrect estimate made by the auditors of Jarvis & Co. of the profits on the particular contract referred to. This appears from the letter of Jarvis & Co. of Nov. 7.

Couldn't Realize on Bonds. It is true that in September Mr. Harty was told by Jarvis & Co. that they could not realize on the bonds of the company unless the \$105,000 was put up in supplement to the earnings of the company.

It is true that Mr. Harty declined to be a party to this arrangement, and in his letter to Mr. Jarvis of Nov. 7 stated: "I am unable to understand in what way the sum of \$105,000 can be introduced into the company's books as profits upon a contract which can readily be shown to have finished with a loss."

It is true that in the prospectus issued by Jarvis & Co. on Nov. 2, for the sale of the company's bonds, an estimate is made of the profits of the company for the fiscal year ending July 1, 1912, but not by Mr. Harty. This estimate was published when Mr. Jarvis knew of the error of the auditors, and that the contract by which the profit would show a loss rather than a profit.

It is true that Mr. Harty was not aware that any such estimate had been made until he saw it in the prospectus. He feared wrong impression. It is not true that Mr. Harty objected to the shareholders getting the benefit of this \$105,000 donated by Jarvis & Co. He desired to prevent the implication of being a contractor who had donated and distributed of this money that the company had made earnings which in fact it had not.

It is not true that Jarvis & Co. deposited in trust as required by their agreement with Mr. Harty, but they did not desire to embarrass Mr. Jarvis or the company by forcing his resignation, and it was for the benefit of the new company that they continued to hold these shares in trust, and they were not by their letter of the 9th of September, and they are still held there.

Treasurer Not Threatened. It is not true that Mr. Harty threatened the dismissal of the treasurer of the new company, as appears by the following letter:

Dear Mr. Harty: In response to your request I beg to say that I do not understand the reference in the Toronto Star of January 4th, which reads in part as follows: "And that he (Harty) threatened the dismissal of our treasurer, because he had refused to execute orders for Mr. Harty in connection with the liquidation of the old company." It is a purely legal one between Mr. Harty and the old company, and as Jarvis & Co. admit, it is a matter which has nothing to do with the new company.

Diffused on Policy. The real cause of Mr. Harty's retirement was the differences between Mr. Jarvis and himself on questions of business policy. Mr. Jarvis is a stockholder and promoter, he apparently viewed the business from the standpoint of the market for securities. Mr. Harty is a business man looking only to the profitable operation of the business.

My Dear Mr. Jarvis: Just a few lines to suggest to you the advisability of your taking steps to elect at our meeting next Monday evening a president for Canadian Locomotive Co., Limited, (Dominion charter), who may be willing to remain a permanent officer of your board.

AMUSEMENTS. AMUSEMENTS.

PRINCESS RALPH HERZ In DR. DE LUXE WEEK BEGINNING JAN 8 WEDNESDAY MATINEES CHARLES FROHMAN PRESENTS THAT GREAT BIG HUMAN AND HUMOROUS PLAY

PASSERS-BY BY C. HADDON CHAIRMAN, AUTHOR OF "CAPTAIN SWIFT" "TYRANNY OF TEARS"

THE SUCCESS OF THE JUST FINISHED A FOUR MONTHS RUN AT THE PRODUCTION AND CRITERION THEATRE, N. Y. CAST INCLUDING RICH, BENNETT, ERNEST LAWROD, LOUISE BUTTER, IVY HERTZOG, A. G. ANDREWS, JULIAN ROYCE, ROSALIE TOLLEY, MASTER MILLINGTON, Etc.

COMING MON. TUES. WED. MRS. JAN Fiske SEATS THURS. MON. TUES. WED. MAT. MRS. BUMPSTEAD-LEIGH BY HARRY JAMES SMITH WED. NIGHT ONLY JULIA FRANCE BY GERTRUDE ARTHUR

ALEXANDRA MARIE DRESSLER "The Blue Bird for Happiness." THURSDAY MATINEES THE MAGNIFICENT PANTIMIME SPECTACLE

THE BLUE BIRD "The Blue Bird for Happiness." MAIL ORDERS RECEIVED NOW FOR WEEK OF JAN. 22nd THE TERPSICHOIRAN SENSATION. GERTIE IDE AND THE IMPERIAL HOFFMANN RUSSIAN DANCERS Corps de Ballet 150—Symphony Orchestra—Pianos 50c to 2c.

SHEA'S THEATRE THE VASSAR GIRLS A Company of 10 Artists and Musicians. HOMER MILES & CO. In "On a Side Street."

M. Golden HIS Troubadours Russian Singers, Dancers and Musicians. THREE WIVES, MARIE FENTON. "The Magnificent Melody Makers."

4-HOLLOWAYS-4 Sensational European Wire Act. THE KINETOGRAPH, Special Extra Attractions: ARTHUR DEACON In Song and Merry Story.

Next NORA and JACK Week BAYES and NORWORTH GRAND MATS. WED 25c, 50c ALL NEXT WEEK OPERA NORMAN HACKETT In the Famous Book Play In the Famous Book Play HOUSE Satan Sanderson VARSITY RINK University Athletic Field.

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PASSENGER TRAFFIC.

Canada's Double Track Line GRAND TRUNK RAILWAY SYSTEM

Boston New York 3 a.m. Daily Through Parlor Library Car and Dining Car to Montreal and Sleeper to Boston. 9:00 a.m. 4:32 and 6:10 p.m. Only Double Track Line

Chicago Montreal 3 Trains Daily 8 a.m., 4:40 p.m., 11:00 p.m. 4 Trains Daily 7:15 and 9 a.m., 6:30 and 10:30 p.m. Only Double Track Line

CANADIAN PACIFIC Toronto, Detroit, Chicago FAST SERVICE. SHORTEST LINE. THROUGH STANDARD SLEEPERS

From North Toronto 10 p.m. Daily Compartment Cars Standard Sleepers Electric Lighted to MONTREAL and OTTAWA

THROUGH BOOKINGS FROM NEW YORK AND CANADA FROM EGYPT, INDIA, CHINA, JAPAN, AUSTRALIA

THE NATIONAL CHORUS AND BONCI THE WORLD'S GREATEST TENOR January 16th 18th MASSEY HALL

Upper Canada College WINTER TERM WILL BEGIN THURSDAY JANUARY 11TH, AT 10 A.M.

Conservatory of Music RE-OPENED TUESDAY, JAN. 2nd Examinations Jan. 23rd to 26th

GO TO BERMUDEA ROUND TRIP \$10.00 AND UP. Fast Twin-screw SS. "Bermudea"

GUARDIANSHIP NOTICE IS HEREBY GIVEN THAT His Honor Judge Winchester, Judge of the County Court of the County of York, will sit in chambers in the City Hall, Toronto, on Monday, the 15th day of January, 1912, at the hour of 10 o'clock in the forenoon, and continuing from day to day until finished.

On "Civic Betterment" ERNEST J. COULTER, OF NEW YORK ASSOCIATION HALL, MONDAY, JAN. 8 Reserved Seats, 25c and 50c, at the Bell Piano Ticket Office, 116 Yonge St.

Notice of Dissolution of Partnership Notice is hereby given that the partnership heretofore subsisting between the undersigned, as "The Taylor Manufacturing Company," 43 3/4 Bachelors' Street, in the City of Toronto, has been dissolved by mutual consent.

Somers School of Physical Training FORESTERS' HALL, 22 COLLEGE ST. New Term Opening: Ladies' Class, Wed. Jan. 3rd, 10 a.m. Evening Class, Friday, Jan. 5, Tuesday, Jan. 9, Thursday, Jan. 11, School Girls, Saturday, Jan. 13, 10 a.m. Class for little boys, Wed. Jan. 10th, 4:15 p.m.

C. P. R. Changes. The popular night operator of the C.P.R., Mr. C. W. McDonald, has been promoted to be the local manager at London, Ont., to succeed Mr. D. H. Bowen, superintendent of the Ontario division, with headquarters at Toronto.

of the British Columbia division, with headquarters at Vancouver, Wm. Godson of Halifax to be superintendent of Atlantic division, with headquarters at St. John. John Tate, of Winnipeg, to be assistant to the general superintendent at Winnipeg.

John McMillan of Calgary to be superintendent of the Manitoba division with headquarters at Winnipeg. R. W. Young to be superintendent of the Saskatchewan division, with headquarters at Moose Jaw. Donald Coons to be superintendent

PASSENGER TRAFFIC.

INTERCOLONIAL RAILWAY CANADA'S FAMOUS TRAIN THE MARITIME EXPRESS

LEAVES MONTREAL AT 12:05 P.M. DAILY, except Saturday, for QUEBEC, ST. JOHN, HALIFAX AND THE SYDNEYS

Maritime Express Leaving Montreal Friday CONNECTS WITH ROYAL MAIL STEAMERS Leaving Halifax Saturday

A SPECIAL TRAIN With through sleeping and dining car to Montreal, leaves Halifax when incoming mail steamers do not connect with the Maritime Express.

TORONTO-TRENTON NEW LINE IMPROVED SERVICE TRAINS LEAVE TORONTO (Union Station) 9:30 a.m. and 5:40 p.m.

THE ROYAL CANADIAN STEAMSHIP LINE TO PREPARE PASSAGES Those planning to bring anyone overseas across the ocean, should save the expense of sending money across the ocean.

AMERICAN LINE New York, Plymouth, Cherbourg, Southampton. Oceanic, Jan. 13 Philadelphia, Jan. 27

WHITE STAR LINE New York, Queenstown, Liverpool. Baltic, Jan. 17 Baltimore, Feb. 10

WHITE STAR LINE TO THE RIVIERA - ITALY - EGYPT Via Azores, Madeira, Gibraltar, Algiers, Villafranca "ADRIATIC" "CEDRIC"

BERMUDEA "More Beautiful Than Italy" Round Trip \$10 and S.S. TAGUS 5,545 Tons

ALLAN LINE ROYAL MAIL STEAMERS WINTER SERVICE. St. John-Halifax-Liverpool.

Holland-America Line NEW TWIN-SCREW STEAMERS OF 12,000 TONS. NEW YORK-PLYMOUTH-DUBLOND

BERMUDEA QUEBEC STEAMSHIP COMPANY BERMUDEA AND RYERLAND COAST ROYAL MAIL STEAMSHIP COMPANY

AUSTRO-AMERICAN LINE MEDITERRANEAN, ADRIATIC, ITALY, GREECE, AUSTRIA, direct without change. Calls at AZORES and CROATIA (East), ALGIERS (West)

Pacific Mail S. S. Co. San Francisco to China, Japan, Manila. Mongolia, East, Jan. 22, 1912

TOYO KISEN KAISHA ORIENTAL STEAMSHIP CO. San Francisco to Japan, China and Korea.

General Agents, Toronto. R. M. MELVILLE & SON, Cor. Adelaide and Toronto Streets.

PASSENGER TRAFFIC.

FLORIDA The natural route to the winter resorts of the South is via the direct line of the

Express trains with parlor cars and dining car on day train and sleeping cars on night trains run through from Buffalo to the National Capital, making direct connections with through trains to Florida points in the Union Station.

WASHINGTON Leave Buffalo, Exchange Street Station, 8:50 A. M., 7:30 P. M., and 10:35 P. M. daily.

Consult B. P. Fraser, D. P.A., 207 Main Street, Buffalo, about Personally-Conducted Tours to Florida.

WHITE STAR DOMINION SERVICE-LARGEST STEAMERS FROM CANADA. PORTLAND, ME.-LIVERPOOL CANADA, Feb. 3. DOMINION, Jan. 13, Feb. 17. TEUTONIC, Feb. 24

WEST INDIES PANAMA CANAL SOUTH AMERICA 5100 UPWARD JAN. 20. FEB. 28

The Largest and Finest Steamer in the World NEW S.S. OLYMPIC SAILS FROM NEW YORK JAN. 24

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