

and the necessary transportation facilities and equipment.

An issue of 100,000 shares, par value \$5.00 per share, is offered from the Treasury Stock of the Company, at a price of \$4.00 per share, fully paid and non-assessable.

The cautious investor will demand to be shown:

FIRST, that Zinc and Lead deposits of great interest exist in the Province of Quebec.

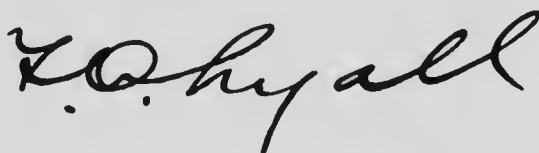
SECOND, what has been done to verify the value of the deposits.

THIRD, what has been accomplished to date.

FOURTH, what remains to be done to put the property on a producing basis.

The fullest investigation is welcomed, and any information not already placed in the hands of interested parties will be given to the best of our ability.

FEDERAL ZINC AND LEAD COMPANY  
LIMITED

A handwritten signature in cursive script, reading "F. O. Hyall". The signature is written in dark ink and is positioned above the title "President".

*President*

AUTHORIZED CAPITAL : \$3,000,000