

PRICES OF WHEAT ON THE CONTINENT OF EUROPE.

Prepared by Edwin Williams.

Average prices of Wheat in the principal Grain Markets of Europe, in the year 1840, ascertained by the British Consuls at the ports named.

	Price per quarter.	Per bushel.	Freight per bushel to England.
St. Petersburg,	39s. 1d.	\$1,17	15 cts.
Riga,	49 7	1,49	14
Liebau,	43 7	1,31	15
Odessa, (Black Sea),	26 6	80	30
Dantzic,	36	1,08	12
Stockholm,	30	90	13
Konigsberg,	40	1,20	15
Stettin,	40	1,20	13
Memel,	35	1,05	13
Elsinore,	30	90	12
Hamburg,	35	1,05	12
Rotterdam,	55	1,65	07
Antwerp,	56 5	1,69	07
Palermo, (Sicily),	38	1,14	25

N. B. All of the above Ports it will be observed, are in the North of Europe, except Odessa and Palermo. Some of the prices given above are the average for a series of years; others are the lowest rates in a single year. The average of the above prices is 40s. 6d. per quarter or \$1,31½ per bushel, and the average freight to England is about 15 cents per bushel. This would make the actual average cost delivered in England 45s. 4d. per quarter, or \$1,46½ per bushel without duties. It appears that Grain is cheaper in Russia than any other part of Europe. The prices in 1835 in the government of Tamboff, were for *Wheat*, 13s. 6d. to 14s. 1d. per quarter. (40½ to 42 cents per bushel,) *Rye* 7s. 1d. to 7s. 7½d. per quarter, (22 cents per bushel,) *Oats* 4s. 9½d. to 5s. 5½d. per quarter, (14 to 16 cents per bushel.) The expenses to St. Petersburg were about 50 per cent on *Wheat*, and above 100 per cent on *Rye* and *Oats*.

The average price of *Wheat* in France in the year 1836 was 39s. per quarter, or \$1,17 per bushel, and the average of prices from 1819 to 1836 was 40s. 1d. per quarter, or \$1,20 per bushel of 60 lb. The average price in England in 1836 was 48s. 6d. per quarter, or \$1,44½ per bushel; in 1841 64s. 6d. or \$1,93½ per bushel.

The following are recent quotations of prices of *Wheat* and *Flour* in the United States and Canada:—

		Wheat per bushel.	Flour per bbl., 196lbs.
United States.	New York, April 26, 1842.	\$1,25	\$6,00
	Philadelphia, " 23, "	1,20	5,75
	Baltimore, " 23, "	1,18	5,62½
	Fredericksburg, 18,	1,10	5,50
	Richmond, " 18,	1,10	5,75
Canada.	Detroit, " 19,	.87½	4,37½
	{ Montreal, " 29, "	1,30	7,00
	{ Toronto, " 23, "	1,00	5,00

The average prices of freight to England from the above ports may be estimated at 20 cents per bushel for *Wheat*, and 60 to 75 cents per barrel for *Flour*.

I am fully aware that these statements will take many persons by surprise, but their truth, I aver, will stand the test of any investigation.

But these objections melt away if the British duties remain as they are, and we avail ourselves of the Canada route for transmitting the article to England.