shares in each case subscribed or agreed to be subscribed.

11. Where it is proposed to pass a special resolution, the two meetings may be convened by one and the same notice, and it is to be no objection to such notice that it only convene the second meeting contingently on the resolution being passed by the requisite majority at the first meeting.

WE, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital stock of the Company set opposite our names.

Names, Addresses, and Descriptions of Subscribers.

Number of Shares taken by each Subscriber.

James W. MacDonald, Capitalist, 1019 5th Ave. W. Calgary, Alta. 100 Shares.

Chas. A. McMonagle, Broker, 1 Brennan Apt. Calgary, Alberta 100 Shares

Alfred S. Estey, Physician, 510 1st St. West, Calgary, Alberta, 100 Shares

S. A. MacDonald, Capitalist, 1019 5th Ave. West Calgary, Alberta 100 Shares

DATED AT THE CITY OF CALGARY, in the Province of Alberta, this 1st day of June, A.D. 1914.

Witness to all the Signatures hereto subscribed:

H. P. SAUNDERS.

(a) The Articles of Association do not fix the number of shares necessary for the qualification as a Director, and the same will be determined by the Company in general meeting.

(b) The names and occupations and addresses of the present Directors of the Company and the number of shares agreed to be taken by them respectively are as follows:

JAMES WARD MACDONALD 1019 5th Ave. West
Calgary, Alberta 100 Shares

Charles A. McMonagle, 1 Brennan apt., Calgary, Alta. 100 shares

ALFRED S. ESTEY, 510 1st Street West, Calgary, Alberta, 100 Shares.

S. A. MACDONALD, 1019 5th Ave, West, Calgary, Alberta 100 Shares

None of the shares held by the said Directors are taken otherwise than in their own right as beneficial owners.

(c) The minimum subscription on which the Directors may proceed to commence business is Ten Thousand shares. The amount payable on application and allotment of each share is One Dollar ($1.00), the par value thereof.

(d) There are no shares or debentures issued or agreed to be issued as fully or partly paid up otherwise than in cash, and all shares subscribed for will be in cash, excepting for the consideration as hereinafter stated in Paragraph (h).

(e) The Company proposes to purchase or acquire out of the proceeds of sale of stock or by the issue and allotment of stock, the following leasehold properties, covering the rights for mining, prospecting and operating for all petroleum and natural gas. Provisional contracts have been entered into with the owners or holders of the following in part described leasehold properties, for the purchase by the Company of the same:

A lease from the Crown of the Oil, Petroleum and Natural Gas in, under and upon the following: