

The lease of L.S. 14, Sec. 12, T. 20, R. 3, West of 5th M., has been acquired for a rental of \$20 per annum and a royalty of  $12\frac{1}{2}$  per cent. of all oil and gas produced from the property. This will be the site of one of the first wells to be drilled. The Company also purposes the drilling of wells in the south 20 acres of the S.W.  $\frac{1}{4}$  of Sec. 24, T. 20, R. 3, West of 5th M., and in L.S. 6, Sec. 31, T. 19, R. 3, West of 5th M.

At least two of these wells will be started as soon as the necessary equipment can be assembled on the properties. The above three properties are all in extremely close proximity to the famous Dingman Discovery Well, and have been emphatically endorsed by geological experts of wide experience.

Many of the other properties of the Company are located in the immediate neighborhood of wells now drilling by the most prominent companies, so that further development of any part of the field will react to the benefit and profit of the shareholders of this Company.

The qualification of a director is the holding in his own right of shares in the stock of the Company to the nominal value of not less than one hundred dollars, and each of the directors has subscribed for and agreed to take his qualification; each holds said shares in his own right as beneficial owner.

The Company has agreed to pay to the fiscal agents, Messrs. R. J. Strachan and Company, Ltd. (of which company Mr. R. J. Strachan, one of the directors, is president), a commission not exceeding 25% of the par value of shares for the sale of its stock.

The names and addresses of the vendors of the properties purchased by the Company are as follows:

James L. McKinney, Calgary, Railroad Contractor.

R. James Strachan, Calgary, Broker.