



THE following pages describe comprehensively and in detail not only one of the undeveloped industries of the Greater Britain, but also a type of **Bond Investment** which should prove especially attractive to British Investors.

This booklet has been written in the hope that it will be found sufficiently interesting and accurate to be preserved for use and reference.

Various Geological Surveys, some of them made at the instance of the Government, show that in Newfoundland lies one of the greatest of the British Empire's undeveloped sources of wealth. Copper, iron, coal,



A VIEW OF SMITH SOUND QUARRY, NEWFOUNDLAND.

lead and other minerals exist in remarkable quantities, and although their development has hardly begun, the output is already worth a million and a quarter dollars annually. Perhaps of even greater extent is the wealth which exists in the undeveloped Slate beds of Newfoundland.