

4. *Submission of the Canal Company.*—(a) The Company is not in default and is entitled in ordinary equity and by precedent to an extension of time.

(b) The Company is not opposed to public ownership in any way and should the Government choose, at any time, to develop this waterway the Company would be glad to co-operate and to facilitate the undertaking in every way.

(c) If the Government are not prepared to construct this waterway as a national enterprise then the Company submits that they should be enabled to proceed with a clear title.

*The Renewal of this Charter will Result in the Building of the Canal.*

The construction of the Georgian Bay Canal will (A) Connect the Great Lakes with the Atlantic by an All-Canadian Deep Waterway.

(B) It will be built by private enterprise and will not cost the public a cent;

(C) It will cause hundreds of millions of dollars to be spent in Canada immediately for actual construction work.

(D) It will create no new vested interest, but a competitive enterprise to the present monopoly;

(E) It will at one stroke build up Montreal from its existing position as one of the outlets for 7,000,000 people to being the ocean port for 40,000,000 people;

(F) You may imagine the enormous new shipping business in the Lower St. Lawrence, the improvement to Quebec City, Three Rivers, Sorel and all such towns;

(G) It will create hundreds of miles of new ocean harbour frontage in the heart of Canada;

(H) It will go a long way towards solving the freight rate problem for Winnipeg and the whole of the Middle West;

(I) It will reduce the freight on wheat from Port Arthur to Montreal by at least three cents and possibly as much as five cents a bushel;

(J) It will carry Nova Scotia coal as far west as Port Arthur in ships which will carry return cargoes of wheat for export from Maritime Ports and the Minerals of the north for smelting with Nova Scotia coal at Sydney;

(K) It will give cheap transportation to the mining belt and make the towns of Lake Temiskaming ocean ports;

(L) It will eliminate Buffalo as a point where Canadian Trade is bled for the benefit of the North Atlantic ports of the United States;

(M) It will make large supplies of hydro-electric energy available at low cost;

(N) It will contribute substantially to the solution of Ontario's coal problem;

(O) It will make Ontario and Quebec the greatest industrial and commercial area on the North American continent.

(P) Canada will forever own and hold the sole control of this great waterway.

Now, gentlemen, permit me a final word and I am through. You all know that we are not the only people on this continent. We have a great neighbour just next door, and it is perfectly apparent, from the newspapers, that they are greatly interested in the development of the St. Lawrence Waterway, and