

THE SENATE OF CANADA

BILL S-51.

An Act to incorporate Family Life Assurance Company.

Preamble.

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Incorporation.

1. Joseph D. Lalonde, executive, and Roger A. Lalonde, executive, of St. Victor; in the province of Saskatchewan, and Robert B. Sylvestre, physician and surgeon, of the town of Assiniboia, in the province of Saskatchewan, together with such other persons as become shareholders in the Company, are incorporated under the name of Family Life Assurance Company, and, in French, La Familiale, Compagnie d'Assurance-Vie, hereinafter called "the Company".

Corporate name.

15

Provisional directors.

2. The persons named in section 1 shall be the provisional directors of the Company.

Capital stock.

3. The capital stock of the Company shall be one million dollars divided into shares of ten dollars each.

Subscription and payment before commencing business.

4. The Company shall not commence any business of insurance until at least five hundred thousand dollars of its capital stock has been bona fide subscribed and at least two hundred thousand dollars paid thereon.

Head office.

5. The head office of the Company shall be at St. Victor, in the province of Saskatchewan.

25