

FINAL

Accounting and Auditing (Advanced)

Thirty-eight lectures, of 1½ hours each, to be given on Mondays and Thursdays from 7.30 to 9.00 p.m., beginning October 4th, 1927.

The following outline will indicate the scope and character of this course:-

Accounting:

(a) Partnership

The formation, continuance, and dissolution of Partnership, including Joint Adventures.

(b) Companies

The formation, reconstruction, amalgamation and liquidation of Companies, and the various problems affecting Corporation finance.

(c) Branches, Consolidations, Mergers, Accounts of Head Office and of Branches.

(d) The Accounts of Trustees and Executors, including apportionment between Capital and Revenue, Legacies, Advances to Beneficiaries and other special points.

(e) Bankruptcy and Insolvency Accounts with special reference to the Bankruptcy Act of 1920.

(f) Cost Accounting.

(g) Income Tax and the like.

(h) Other Companies whose accounts require special treatment, such as Land Companies.

Auditing:

(a) Principles of Auditing

Statutory and non-Statutory Audits; objects of an Audit; considerations on the commencement of an Audit.

(b) Audit of Cash Transactions

Internal checks; vouching payments and receipts and various considerations arising therefrom; missing vouchers; verification of cash in hand and at bank.

(c) Audit of Trading Transactions

Internal checks; The vouching of purchases and sales, allowances and returns, and the examination of the Accounts Receivable and Accounts Payable Ledgers.

(d) Audit of the General Ledger.

Deferred charges; Accrued Assets and charges, valuation of assets, depreciation, reserves, etc.

(e) The Verification of various classes of Assets.