

October 1st, 1924.

Major F. R. Phelan,  
Financial Service Limited,  
Montreal.

My dear Major:-

In acknowledging receipt of your letter of September 25th with enclosures, let me say that yesterday afternoon I had a long interview with Mr. Versailles who has a very good story to tell. Something, of course, must be done to clarify the present situation and I suggested that he get in touch with Mr. Magee and tell the story to him.

While I am in fullest accord with anything that can be done to protect the public from being victimized, I hope Mr. Versailles' charges that the Financial Service's campaign against the National Cement Company is being financed by the Canada Cement Company are wholly untrue. I think if he can substantiate that charge he has done something which will weaken very much your position. I shall be very glad to have a chat with you about it.

Yours faithfully,