

Krueger A.O. "Problems with Overlapping Free Trade Areas". Center for Economic Policy Research, Policy Paper No. 435, June 1995. Focuses on problems raised by overlapping free trade areas with emphasis on the issues of concern to countries in the Asia-Pacific region. She notes the differences between free trade areas and customs unions. She argues customs unions can bargain jointly in multilateral negotiations, whereas FTA members must maintain their individual borders and bargaining arrangements; hence hopes for simplification of multilateral negotiations cannot be met under FTAs.

Krueger A.O. "Trade Policy and Economic Development : How We Learn". NBER Working Paper No. 5896, January 1997. The paper addresses the changes in thought and policy with regard to trade and economic development in the developing countries. The initial approach to trade policy in early development research and thought is first sketched by the author. Next, consideration is given to the evolution of thought, research and experience with respect to trade and development over the next several decades, including the 1990s. Finally, the role of research and the research that proved most fruitful in guiding policy is considered.

Krugman P. ed. Strategic Trade Policy and the New International Economics. Cambridge, Mass.: MIT Press, 1987. Provides an analysis of the practical world of trade policy, and of integrating business and government strategy it with the world of academic trade theory. Focuses on the impact of changes in the international trade environment and how the new developments and theory can guide trade policies. A very interesting read even for non-specialists.

Krugman P. "Does the New Trade Theory Require a New Trade Policy?" The World Economy, Volume 15, pp. 423-456, July 1992. Discusses new trade theory and explains why it is difficult to translate the new trade theory into a new trade policy through an analysis of the implications of the theory in the context of pure economics of trade and political economy of trade.

Krugman P. and Smith A. Empirical Studies of Strategic Trade Policy. Chicago: University of Chicago Press, 1994. Another volume focused on strategic or new trade policy. It contains papers that examine the experience of specific industries to determine the effectiveness of strategic trade policy in promoting economic growth. The Introduction by Krugman is an easy read for non-specialists and practitioners. It provides a brief review of the origins of the concept of strategic trade policy and a summary of the results of the earlier quantitative work. It is an useful over view. The Introduction also contains references useful for those who wish to explore the subject further. Technical in nature.

Krugman P. and Obstfeld M. International Economic Theory and Policy. Massachusetts: Addison Wesley, 1997. The dynamic field of international economics and trade theory (both traditional and new approaches) is analyzed and explained in the context of real events in the world economy. The analytical framework uses ample pertinent data and addresses policy questions. The book does not presuppose an extensive background in economics and understanding of abstract models.