THE EUROPEAN COMMUNITY and THE GOVERNMENT OF CANADA,

DESIRING to bring their GATT Article XXIV:6 negotiations to conclusion on the basis of a reasonable and mutually satisfactory compromise, and

FURTHER DESIRING to strengthen the close partnership in commercial and economic matters between the European Community and Canada,

AGREE TO THE FOLLOWING PROVISIONS:

- I. Market access concessions:
- A. The European Community shall incorporate in its new Schedule CXL, which will be valid for the customs territory of the EC-15, the concessions that were included in the previous Schedule LXXX as modified by the European Community Schedule annexed to the Marrakesh Protocol to the General Agreement, 1994 (dated 15 April 1994).
- In accordance with Annex A (¹) attached to and forming an integral part of this Agreement, the European Community shall reduce and bind tariffs effective
 1 January 1996 except as noted, shall open tariff quotas as indicated, and shall accelerate the staging of Uruguay Round tariff concessions.
- C. Improvements granted to third countries in the European Community's Article XXIV:6 negotiations shall also be applied to Canada.

See Annexes to Regulation (EC) No 3093/95, page 1 of Official Journal No L 334 of 30 December 1995.