REPORT #5 88/07/27 QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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SPAIN

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN

ANTICIPATED RESULTS

INDUSTRIAL MACHIN, PLANTS, SERV. MANUFACT & MATERIAL PLANT, EQP. WORKING WITH DRIE WE ARE ARRANGING A VISIT TO CDA. BY MONDRAGON COOPERATIVE GROUP, MANY OF WHOSE 130 MEMBER COS ARE MACHINE TOOL MERS. IN ORDER TO EXPLORE JV POSSIBILITIES WITH CDN. COS.

AT LEAST ONE OR TWO JV ARRANGEMENTS.

FISHERIES, SEA PRODUCTS & SERV. ALL SUB-SECTORS
WE WILL LIAISE WITH TAD, TTI, INV. CDA. AND FANDO TO DETERMINE ACCEPTABLE
GROUND RULES FOR SPANISH INVESTMENT IN CDN. FISHERIES.

ASSUMING WE CAN QUALIFY EXACTLY WHAT KIND OF INVESTMENT WOULD BE WELCOME WE WILL ADVISE SPAN COS. SO THEY CAN FOLLOW UP.

NON SECTORALLY ORIENTED ACTIVITIES

SPAIN IS LIBERALIZING ITS REGULATIONS CONTROLLING SPANISH INVESTMENT ABROAD. WE WILL MEET WITH THE SPANISH BANKING ASSOCIATION TO PROVIDE INFO DN CDA.

INFLUENCE CORPORATE AND INSTITUTIONAL INVESTORS THROUGH THEIR BANKS TO CONSIDER INVESTMENT IN CANADA.