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Mercantile Summary.

THE assignment is reported of C. D. Chown, dealing in tins, stoves, etc., at Kingston, Ont. Liabilities are stated at about \$6,000, with nominal assets of \$4,500.

FIRE at Rossland destroyed the upper ore bunkers of the War Eagle mine, entailing a loss of \$10,000. The burned bunkers will be replaced with new ones of double the capacity, equal to 2,000 tons.

THE value of imports at Sydney, C.B., during May, 1900, was \$309,216, in which duty to the amount of \$52,499 was collected. For May, 1899, the figures were, respectively, \$9,213 and \$2,168. The value of imports of settlers' effects from the 1st of January to the 31st of May, 1900, was \$16,944.

COMMERCIAL travellers in Manitoba complain that although general passenger rates have been reduced from 4c. to 3d. per mile, they have received no corresponding reduction, and are now compelled to pay the same rates as the general public. In order to remedy this, the Winnipeg Board of Trade has taken the matter up, and has appointed a committee to help them arrange the difficulty with the railways.

THE creditors of W. N. Irwin & Co., large dealers in agricultural implements, carriages, etc., at Sherbrooke, Que., have been somewhat surprised at a request for a settlement at the rate of 50 cents discount. It was supposed that the firm was in pretty good shape, but a close valuation of the assets following the recent death of Mr. Irwin, has led the surviving partner to submit the above offer, which is a cash one. The liabilities are said to approach \$50,000.

ACCORDING to The St. John Sun Messrs. Richards and Morgan, of Lynn, Mass., have arranged with the Windsor, N.S., board of trade to establish a shoe factory in that town. The business will be carried on as a joint-stock company under the style of the Windsor Boot and Shoe Co., Limited, with a capital of \$50,000 in 5,000 shares of \$10 each. Two thousand shares are to be subscribed before any calls are made, and of this it is proposed to invest \$10,000 in plant and building, leaving \$10,000 for working capital. The Lynn men are willing to subscribe for 400 shares.

AN assignment has been made to the Court by L. Gagnon, a young store-keeper at St. Celestin, Que. He formerly worked with his father on a farm, and started business without experience and on borrowed capital in the fall of '98.—J. Cassidy, general dealer, Starnesboro, Que., reported last week as in trouble, has since assigned, and his liabilities are placed at about \$3,000.—The affairs of W. D. Brooks, general store, Gracefield, Que., are reported as being in somewhat uncertain shape, and an Ottawa accountant is preparing a statement of his position. Formerly he was a stage driver, but tired of it, began business a little over a year ago, as a member of the firm of Reid & Brooke, who shortly after dissolved.

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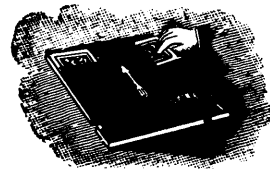
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