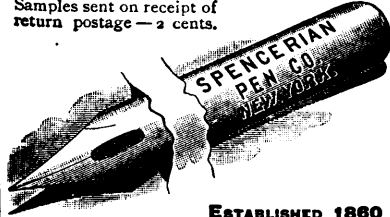


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1897 - - - 1897

Mercantile Summary.

AFTER being in the dry goods business for over thirty years in Simcoe, Oscar Hendry has assigned, but this is not the first time. Owing to the failure in 1875 of Moffatt Bros. & Co., wholesale dry goods dealers in Toronto, Mr. Hendry got into trouble and sold his stock to John Robertson & Co., and he successfully managed the business until he got his discharge. In 1879 he moved to Woodstock, but owing to strong competition returned thence three years later. Since 1882 he has not been able to add much to his capital. Mr. H. enjoys the reputation of being a hardworking man, anxious to do what is right. We have not heard the amount of his debts.—In October last George Giller, grocer, Berlin, assigned, now he is paying his creditors 75 per cent. of their claims and getting his discharge.

In old country financial circles there is a more hopeful tone employed in discanting upon Canadian affairs. In the opinion of *Truth* a fresh advance is to be expected both in Canadian Pacifics and in Grand Trunks. "Canadian Pacifics, more especially, should now be bought upon the certainty of a good dividend;" and the *Shareholder* says that Canada Pacifics have also been strong in sympathy with Trunks and rumors of coming heavy traffics. People over there have not yet got into the way of considering Canada by herself; we are usually bracketed with the United States. Thus, the *Journal of Finance* thinks American and Canadian railroads hopeful. "The Western Hemisphere is only just emerging from a period of great depression, and it seems ridiculous to suppose that it could have got to the top of the wave of prosperity already." But it is good enough to say that "Canada, too, shows every sign of awakening from its lethargy, and as the country has vast possibilities there is scarcely a limit to the developments which the next few years may produce."

PEOPLE who use threatening or bulldozing methods of collecting accounts, sometimes overdo their work. One of them got a taste of imprisonment on Saturday last for his disgraceful conduct. A young man named Leon Easton, who sells tea and coffee in a small way on Yonge street, in Toronto, was indebted for some \$31 to Steele, Hayter & Co. Application was made to collect the bill by Chas. T. Lyon, acting for a collection association on Adelaide street. Easton could not pay at once, and Lyon threatened him with imprisonment. Being frightened, Easton agreed to Lyon's demands for articles in the place, and was also foolish enough to give up the key. Going back next day with a friend named James Callaghan, he found a representative of the collecting agency at the door, who threatened to have both arrested if they went in. But they did go in and found that the place had been cleaned out, nothing being left but the fixtures. The magistrate said it was a most disgraceful case, and he ordered Lyons to be taken to the cells for a day or two, emphatically refusing to entertain any offer of bail. If any of the stolen goods are restored it will probably have an effect on the prisoner's sentence. The merchandise he got possession of so cheekily consisted of seven chests of tea, one coffee mill, one set of scales, one scoop, a number of account books, one stove and other property.

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