

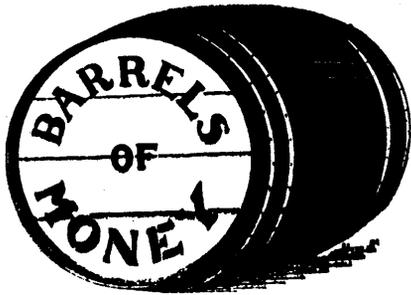


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Mercantile Summary.

THE Dartmouth Ferry commission has decided to purchase a new steamer, accepting the offer of John Shearer & Son, Glasgow, for a steel boat to cost £11,950 sterling. Among other tenders were: Portland Company, delivered at Portland, \$46,000; I. Matheson, New Glasgow, \$66,000.

THE Undertakers' Association, the annual session of which we noted in our last issue, elected the following officers: President, S. M. Rogers, Ottawa (re-elected); vice-presidents, A. Dodds, Bolton, Latham, Dundas; E. J. & J. W. Pattison, Brantford; secretary, W. H. Hoyle, Cannington (re-elected). The next annual convention will be held in Ottawa.

WORK on the Montreal and Ottawa Railway, a branch of the Canadian Pacific, is being pushed rapidly ahead. Track has been laid for ten miles beyond Rigaud, Vaudreuil county, Que., to St. Eugene, and before the snow flies it is expected that the line will be completed to Alfred, forty-five miles further on, or it might even be laid as far as Plantagenet. Stations will be erected at St. Eugene, Vankleek Hill, Caledonia Springs, Alfred and Plantagenet.

A MEETING of the creditors of Messrs. Holme, Wainwright & Co., according to the Quebec *Chronicle*, was held at Liverpool, at which the firm made an offer of a settlement at the rate of 12s. 6d. in the pound, which was accepted by the majority of those present at the meeting. Quebec creditors fare better than they at first expected, but losses still are heavy, one firm admitting a drop of \$100,000, which it will endeavor to pick up again, however, by continuing the business.

THE following late failures are reported among hotel and saloon-keepers in Montreal city and district:—M. Leger has assigned on demand, owing \$3,112.—Joseph Hebert has also been asked to assign, liabilities \$578; and L. Vallieres has filed consent to assign. These three are in Montreal city.—At Longueuil, across the river, H. Giroux is insolvent with liabilities of \$1,095; and Anthune Charbonneau, of St. Scholastique, lately reported as embarrassed, is offering creditors 33c. on liabilities of about \$5,000.

WE note the following failures in the Montreal retail grocery trade: Joseph Theriault asks creditors to accept 50 cents, cash, on claims amounting to about \$800; he shows nominal assets \$30 in excess of liabilities.—W. Marriage is arranging a settlement at 20 cents, cash, on liabilities of about \$1,200.—J. Wright & Co., a small East end concern, have assigned on demand, and owe \$1,379.—Charles Chartier, a small suburban dealer, is also insolvent, and shows an indebtedness of \$950.

D. A. DECOSSE, dry goods, Hull, Que., whose affairs we reported as being investigated a couple of weeks ago, has now assigned, and the estate will be wound up.—P. Gaudreau & Frere, in the store and saw-milling business at St. Bruno de Saguenay, have assigned. They were unfortunate in having their mill burned several weeks ago, and were uninsured. Liabilities are placed at \$2,200.—Wm. Blais, doing a general business at Kamouraska, under the style of J. P. Blais & Co., has assigned. He has been in a cramped condition for some time past, and was served with a demand of assignment a year ago, but managed to settle the matter at that time.—A. Lussier, dry goods, Sorel, Que., who failed several weeks ago, has made an offer of 20 cents cash, which has been declined.

ALFRED DESCHAMPS, JUN., hardware merchant, Montreal, reported last week as failed, is now making an offer of 40 cents, payable in instalments at 4, 8 and 12 months. Liabilities \$4,128.

THE town of Prescott has just opened tenders for \$11,000 of debentures issued for town hall and public school building purposes. The tender of Messrs. Geo. A. Stimson & Co., of Toronto, being the highest, was accepted.

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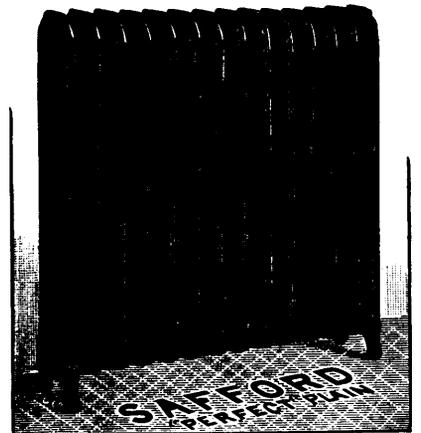
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