

Leading Wholesale Trade of Hamilton.

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-- SPECIAL DRIVES IN --

Parasols, Jerseys,  
Embroideries, Flouncings,  
Rubber Circulars,  
Tweeds, -- Pantings.

SEND FOR SAMPLES.

**Knox, Morgan & Co.**

WHOLESALE DRY GOODS,

HAMILTON, - - ONT.

**ADAM HOPE & CO.,**  
HAMILTON.

Sole Agents in Canada for

THE SHOTTS IRON CO., GLASGOW,

The quality of this Iron is not surpassed by  
any Brand used in Canada.**BINDER TWINE AND CORDAGE**  
OF ALL SIZES.A full stock of Tinsmith's supplies for Milk Can  
and Dairy purposes. Milk Can Trimmings 15-40 gall  
Tinned Sheet Iron 50," 55," 60," 72," x 30" and  
7" x 3' x 24, w. g.CUTLERY—Joseph Rodgers & Son, Lockwood  
Bros., and other well known makers in stock.**JAMES TURNER & CO**

Wholesale Grocers &amp; Wine Merchants,

HAMILTON, ONT.

SPECIAL VALUE IN

**CHINA, ASSAM,**

—AND—

**CEYLON BLACKS,**

See Samples in Hands of our Travellers.

**B. GREENING & CO.,**Wire Manufacturers and Metal Per-  
forators,**VICTORIA WIRE MILLS**  
HAMILTON, ONTARIO.**BROWN, BALFOUR & Co.**

WHOLESALE GROCERS,

HAMILTON, - - - ONT.

Exceptional Values in

**TEAS!**

Stock General Groceries well Assorted.

estates now in liquidation, the overdue paper would also be considerably reduced. The only large asset to be dealt with was the stock of the bank taken over by the old management to protect the bank from loss. The directors were of opinion that this stock should not be put on the market unless at a considerable premium, as placing it at par would be tantamount to paying 7 per cent. for money. Another reason for delaying the sale of this stock was the fact that the bank charters would expire next year, and although the directors did not anticipate any serious changes in the bank's privileges, they thought that bank stock generally would be worth more when the charters were renewed and the terms of such renewal definitely ascertained.

Coming to the prospects of the current year, the president remarked that although the spring had been early the crop prospects in this province were scarcely equal to those of last year. In some sections the grass fields had suffered from frost, and the hay crop, so far as indicated from the agencies, would not on the average be equal to that of last year. The grain crop had also suffered from the cold, wet weather, particularly on low lands, where the fields had been flooded. Still, the farmers were in hopes that, with genial weather, the crops would not suffer so much as appearances at present indicated. The dairy industry promised well both as to quantity and price, the cheese market being considerably higher than at the corresponding date last year. The business in sawn lumber had been equal to that of

last season, most of the bank's customers having sold this season's cut at prices slightly in advance of the figures then obtained. The heavy rains had benefited the lumbermen, by enabling them to bring all their logs from the small streams into the rivers, and in the case of this province most of the logs were now at the mills. During the year payments had been fairly met, but less so during the last two months, particularly in the payment of small obligations, showing a general scarcity of money in the country.

In concluding his remarks, the president referred to the renewal of the bank charters in the following words: "Although I do not think that any Canadian Government will entertain the idea of depriving the banks of their circulation, nor that any Canadian Parliament would sanction a measure so fatal to the progress and prosperity of the country, still, as the question has elicited considerable discussion, I would invite the attention of business men and members of Parliament to its importance. The three great wants of Canada are railways, macadamised roads, and cheap money. The Government has done much to supply the one, the people themselves must provide the other, and the banks must supply the third. The bank circulation is the only really cheap money in the country. It has risen from an average of \$10,000,000 twenty years ago to an average of \$32,000,000 at the present time. In ten years, if not interfered with, it will exceed \$50,000,000, an amount always available when required, and which can be loaned at a fair rate of interest, whatever may be the price of money in other countries. On the other hand, if the banks are deprived of their circulation, not only would they be obliged largely to diminish their loans, but to close at least one-half of their present agencies, which, without the profits arising from the circulation, would be unremunerative. So far as this bank is concerned it is very questionable whether it would be worth while to continue a single agency if the circulation was taken away. While this action, if general, would to some extent curtail the profits of the banks, it would simply mean ruin to hundreds of business enterprises in the country, which are largely dependent upon the facilities afforded by the bank agencies for their success."

After the adoption of the report the old board of directors was re-elected, viz., W. Weir, J. G. Davie, W. Strachan, Godfrey Weir, and U. Garand.

At a subsequent meeting, Messrs. W. Weir and J. G. Davie were respectively elected president and vice-president.

**Commercial.****MONTREAL MARKETS.**

MONTREAL, June 26th, 1889.

**DRY GOODS.**—Travellers are all out on their respective grounds, and report very satisfactory results from Middle and Western Ontario. The Ottawa district does not seem to be turning out quite so well thus far as the Eastern Townships, and elsewhere in Quebec it is too early to hear of much results. Remittances are improved, and altogether the position shows brighter colors. City retail trade is growing quiet, and no doubt owing to the cool, showery weather last week did not equal the week before Procession Sunday last year. There is a great firmness in woollen goods, and, as will be seen, there has been a strong advance in raw wool at late London sales. We have seen fresh quotations for cashmeres just to hand which show an advance of nearly ten per cent. on prices paid for the same goods in February last. Cottons and other lines of textiles are steady.

**DRUGS AND CHEMICALS.**—Business is getting to be of a "summery" character, being rather quiet, and the market presents few noteworthy features, prices remaining without change. Opium continues to strengthen, but not sufficiently so to occasion the advance since last week; cream tartar flat; citric and tartaric acids rather firmer; quinine still very dull. We quote:—Salsoda, \$1 to \$1.15; bi-carb soda, \$1.90; to 2 soda ash, per 100 lbs., \$1.70; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 9 to 10c.; cream tartar crystals, 28 to 32c.; do. ground, 30 to 33c.; tartaric acid, crystal, 50 to 52c.; do. powder, 51 to 55c.; citric acid, 60 to 65c.; caustic soda, white, \$2.35 to 2.50;

Leading Wholesale Trade of Hamilton.

**KNIVES, FORKS AND SPOONS**  
STAMPED  
1847 ROGERS BROS.

ARE  
GENUINE AND GUARANTEED  
BY

**Meriden Britannia Co.**

THE  
LARGEST SILVER PLATE  
MANUFACTURERS IN THE WORLD.

Storage and Commission.

**STORAGE,**  
IN BOND OR FREE.

ADVANCES MADE.

**MITCHELL, MILLER & CO.**

Warehousemen,

45 &amp; 91 Front Street East, TORONTO.

**STORAGE.****WILLIAMSON & LAMBE,**

54 &amp; 56 Wellington St. E.,

TORONTO.

**COMMISSION MERCHANTS.**

TEAS. - COFFEES. - SUGARS.