

THE steamer "Monticello" is now running on the Bay of Fundy route, between St. John, Digby, and Annapolis, and judging from local reports, gives good satisfaction to the travelling public.

THE Montreal metals commission firm of H. McLaren & Co., formerly on St. Paul street, opposite Custom House square, has removed to the ground floor of No. 30 Francois Xavier street, next door to the G. N. W. Telegraph office.

AN auction sale of carpets took place in New York on Tuesday last. The offerings consisted of 10,400 rolls which had accumulated in the warehouse of Stephen Sanford & Sons during the past eight years. Fine velvets, and Wilton velvets, as well as the common grades were disposed of and realized about \$350,000.

HACKETT & HACKETT, dry goods dealers, Cornwall, have met their creditors, and it is understood propose trying to effect a composition. They have been in uneasy shape for some time past, and at time of failure of Hughes Bros., Toronto, with whom they were largely interested, it was feared they would have had to seek indulgence.

A YEAR ago, says a Boston letter, we were all clamoring to have the electric wires buried. Now the West End street railway is applying for permission to put up several more miles of overhead wires to run its electric cars, and nobody kicks. Thus blows the great public—first hot, then cold.

A FIRM of coal dealers in Hamilton, Murton & Reid, are in financial difficulties which are said to involve one or two other firms.—During the short time he was in business J. P. Dusome, a tailor at Penetanguishene, gave credit rather too freely for his own good, and now E. R. C. Clarkson has his affairs in charge.—A compromise of sixty cents on the dollar has been effected by A. G. Booth, a grocer in this city.

LUMBERMEN in the neighborhood of Thessalon were seriously handicapped in their operations, during the past winter, from lack of snow in the woods, and many had, it is said, to abandon their camps. This, we learn, resulted in a severe loss to Marks, Dobie & Co., general dealers of that place, as the money for supplies furnished was not forthcoming from the contractors. The firm is now forced to ask an extension of two years, in monthly payments, without interest. Some creditors, the largest of whom are in this city, favor a compromise. The liabilities are placed at \$75,000, over which a surplus of \$10,000 is claimed.

A PRIVATE letter has been received at Halifax, from some one in a position to know, stating that the Harrison Cabinet will shortly propose an early conference on the fishery question with a view to a satisfactory settlement of the whole matter on a fair and equitable basis.

WHAT is termed cotton-oil lard is being put on the market by a New York company. This is composed of cotton oil and enough fat of beef to harden to the consistency of ordinary hog lard. The St. Louis Grocer has tested the mixture both for frying and baking, and pronounces it for culinary purposes superior to hog lard.

THE firm of M. Malcom & Son, manufacturers of blankets and flannel sheeting at Brantford, issue a circular stating that owing to the late fire in their mill an impression has gone out that they are unable to continue business, "but such is not the case. We have a large force of men at work, and will resume running again as usual on May 1st, 1889."

HILLYARD & Co., a dry goods concern at Prescott, Ont., only in existence a short time, are reported embarrassed, and it is said have made an offer of fifty cents, which has not been favorably received. It was rumored that they got an extension last year, when they owed about \$14,000 and showed a fair surplus.—W. H. Lyons & Co., general store, Burritt's Rapids, are reported to be away, and creditors are taking steps to get possession of the estate. Liabilities not yet ascertained.

THE last exploit of the Haytian Government was to seize the steamer "Delta" of Halifax, but as soon as they found out she was a British steamer she was released with apologies and was offered a *solatium* in the shape of a good round sum of money and a profitable charter to carry a number of negotiators on a peace mission. Had the Haytians not acted so promptly, the inevitable British cruiser would have turned up and taken a hand in the business.

THE Halifax Gas Light Company held its annual meeting a few days ago, when the directors' report showed a net revenue of \$28,054, of which, \$24,000 was paid in dividends during the year, and some \$4,000 added to rest account. The capital stock is \$400,000, reserve fund \$50,000, and there is a further balance of \$15,401 in profit and loss; the debts due by the company being \$99,297. Assets total up \$576,699, the value of gas works, mains, &c., being about \$400,000, and the electric light plant \$138,000. Cash on hand and outstanding debts being \$37,950.

FOLLOWING the dissolution in 1877 of J. H. Rice & Co., general dealers, Arthur, Adam Ballantyne, who was the "Co.," continued the business, and shortly after failed and compromised liabilities of \$19,000 at 75 cents on the dollar. In March last he showed assets of \$12,000 and liabilities \$9,000, the first of which amounts did not include some real estate. This showing has evidently not justified his continuance, and the services of Clark, Barber & Co., assignees, have now been called into requisition.

AT the meeting of the creditors of Hess Bros., held in this city on Wednesday, 10th instant, the statement submitted disclosed a total indebtedness of \$124,814, of which \$96,000 is secured. The assets are set down at \$115,354 and the nominal balance to meet unsecured claims of \$28,000, is \$18,000. The firm submitted an offer of 50 cents on the dollar, payable in 6, 9, 12, 15, and 18 months without security and interest. It is thought that this proposition will be accepted by all the creditors.

THE result of a very brief essay in the retail drug trade in this city by J. D. Armstrong, is that his only creditor has instructed the sheriff to seize the effects and thus save future loss to all concerned.—Not being able to obtain the security to carry through his proposed compromise, F. W. Radcliffe, jobber, of this city, has assigned to E. R. C. Clarkson.—When the warehouse of Robson Bros., Waterdown, was destroyed by fire a year ago, the loss was \$4,000 over and above the insurance. Since then they seem to have done but little business in their grist mill, and have now failed, with assets and liabilities about equal, that is \$11,000 each.

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