DIVIDENDS AND NOTICES

THE CANADIAN BANK OF COMMERCE

DIVIDEND 106

Notice is hereby given that a quarterly dividend of 2½ per cent., upon the capital stock of this institution has been declared for the three months ending the 31st August next, and that the same will be payable at the Bank and its Branches on and after Tuesday, 2nd September next, to shareholders of record at the close of business on the 16th day of August, 1913.

By order of the Board,

ALEXANDER LAIRD,
General Manager.

Toronto, 21st July, 1913.

No. 332.

UNION BANK OF CANADA.

DIVIDEND No. 106.

Notice is hereby given that a dividend at the rate of eight per cent. per annum upon the paid-up capital and stock of this institution, has been declared for the current quarter, and that the same will be payable at its banking house in this city, and also at its branches, on and after Tuesday, the second day of September, next, to shareholders of record on August 19th, 1913.

By order of the Board.

G. H. BALFOUR,
General Manager.

Winnipeg, July 15th, 1913.

THE ROYAL BANK OF CANADA.

DIVIDEND No. 104.

Notice is hereby given that a dividend of Three per cent. (being at the rate of twelve per cent. per annum) upon the paid-up capital stock of this bank has been declared for the current quarter, and will be payable at the bank and its branches on and after Tuesday, the 2nd day of September next, to shareholders of record of 15th August.

By order of the Board.

E. L. PEASE.
General Manager.

Montreal, P.Q., July 17, 1913.

BANK OF MONTREAL

Notice is hereby given that a Dividend of Two-and-one-half Per Cent. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st July, 1913, and that the same will be Payable at its Banking House in this City, and at its Branches, on and after Tuesday, The Second Day of September next, to Shareholders of record of 31st July, 1913.

By order of the Board,

H. V. MEREDITH.
General Manager.

Montreal, 22nd July, 1913.

THE BANK OF TORONTO

Dividend No. 128

Notice is hereby given that a Dividend of Two and Three-quarters Per Cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after the 2nd day of September next, to Shareholders of record at the close of business on the 14th day of August next.

The Transfer Books will be closed from the Fifteenth to the Twenty-third days of August next, both days inclusive.

By order of the Board,

THOS. F. HOW,
General Manager.

The Bank of Toronto, Toronto,
July 23rd, 1913.

TENDERS FOR PULPWOOD LIMIT

Tenders will be received by the undersigned up to and including Friday, the 15th day of August next, for the right to cut pulpwood on a certain area tributary to the Lake of the Woods, in the District of Kenora.

Tenderers shall state the amount they are prepared to pay as bonus in addition to dues of 40c. per cord for spruce, and 20c. per cord for other pulpwoods, or such other rates as may from time to time be fixed by the Lieutenant-Governor-in-Council, for the right to operate a pulp mill on or near the area referred to.

Such tenderer shall be required to erect a mill or mills on or near the territory, or in such place as shall be approved by the Lieutenant-Governor-in-Council, and to manufacture the wood into paper in the Dominion of Canada.

Parties making tender will be required to deposit with their tender a marked cheque payable to the Honorable the Treasurer of the Province of Ontario for ten per cent. of the amount of their tender; to be forfeited in the event of their not entering into an agreement to carry out conditions, etc.

The highest or any tender not necessarily accepted.

For particulars as to description of territory, capital to be invested, etc., apply to the undersigned.

W. H. HEARST,
Minister of Lands, Forests and Mines.

Toronto, Ontario, May 20th, 1913.

VISITING PARLIAMENTARIANS TALK OF CANADA.

Right Hon. Thomas Lough, M.P., one of the British members of Parliament visiting Canada, says:—"The present financial situation in the London market need cause no depression to Canadians. The war troubles have tightened up money and the situation is no worse for Canada than for other countries. The house of Rothschild was not able this year to float a loan for the first time in its history. The Austrian Government has had to pay six and a half per cent. on a Government loan. The great natural resources of the Dominion are her greatest asset and this year the lumber logs will come down the rivers, and the grain in ships down the waterways and on the railways and her prosperity this year will be greater than ever."

Mr. Hamar Greenwood, another visiting member of Parlament, says that this country's position in the London money market is improving, adding:—"No one questions the great and growing capacity of Canada to meet her obligations, and to undertake new ones, but there is a feeling that certain urban values are high enough and wide enough for the present. Wars and rumors of wars have tightened the purse strings of London, where most of the liquid capital of the world tends to gravitate, but the unprecedented prosperity of the Mother Country will compel capitalists to find investments outside of England for the surplus millions, always growing larger.

"The real wealth of Canada is in her land, and as long as the tide of immigration keeps flowing and the productive areas keep growing the money for legitimate enterprises will be forthcoming. The present stringency ought to quicken the minds and hearts of every living Canadian to the greatest of all economic facts—namely, that Canada and her development depend absolutely upon British capital."

The Imperial Steel and Iron Company's plant at Prince Albert, Sask., will when completed be capable of handling 4,000 tons of iron per month and employ over 500 men. The site covers more than 30 acres.