

CORPORATION BONDS

Some Cedar Rapids Bonds Go to England—Toledo Railways Reorganization.

The bonds of the Cedar Rapids Power Company not taken by shareholders of the Montreal, Light, Heat and Power, and Shawinigan Water and Power Companies have been taken by the underwriting syndicate of Messrs. Kitecat & Aitken, of London, England, and the Montreal representatives of this firm of Messrs. McDougall & Cowans.

Reorganization of Toledo Railways & Light Company has been completed by incorporation in Maine, of the Toledo Traction, Light and Power, with \$8,000,000, 6 per cent. preferred, and \$9,200,000 common stock. The new company will take over the stock, and 4 per cent. collateral bonds of the Toledo Railways and Light Company. The basis of exchange will be \$4,866,000 preferred stock for that amount par value of 4 per cent. bonds, and 13 per cent. of common stock of the new company, for each share of stock of the old company, except where holders of old stock shall pay \$7.50 a share assessment when they will receive 43 per cent. of new common for each share of old stock, and \$7.50 par value of new preferred stock. More than 90 per cent. of the 4 per cent. bonds and more than 86 per cent. of the stock of the old company have been deposited under the reorganization plan.

Newfoundland Pulp Issue.

Messrs. Albert E. Reid & Company, of Newfoundland, offer in London £100,000 5½ per cent. first mortgage debentures at 95, the proceeds of which are to develop the Newfoundland pulp and paper industry.

The Buffalo and Fort Erie Railway Company will apply to the Ontario Legislature for an Act increasing its capital stock and authorizing the company to make a further issue of bonds and to create an issue of first mortgage and refunding sinking fund bonds for the purpose of electrifying the railway.

Saskatchewan Bond Corporation.

The Saskatchewan Bond Corporation, Limited, with head office at Moose Jaw, has been incorporated with a Dominion charter and authorized capital of \$1,000,000. Mr. R. Murdie, late of the Dominion Bank at Toronto, is the manager. The officers and directors are as follows: Richard Loney, president (ex-president Board of Trade); J. Edward Caldwell, first vice-president, barrister, president Moose Jaw Securities, Limited; C. E. Austin, second vice-president, formerly treasurer and general manager Saskatchewan Flour Mills, Limited (Robin Hood); A. W. Irwin, treasurer, financial agent; D. E. Macintyre, secretary, general agent; H. Y. Smith, real estate broker; Harry F. Stirk, managing director Moose Jaw Securities, Limited; W. B. Hooker, financial agent; A. E. Beaton, financial agent; E. J. Chegwin, general secretary Young Men's Christian Association; James Armstrong, farmer; R. H. Fulton, general manager, Bank of Saskatchewan; W. E. Burke, manager

Western Tire and Rubber Company; J. L. Thomas, real estate; S. A. Hamilton, lumber dealer, and Geo. Meldrum, financial agent.

DEBENTURES AWARDED.

Tilsonburg, Ont.—\$24,878 5 per cent., 30 instalments, to Messrs. W. A. Mackenzie & Company, Toronto.

OTTAWA PUBLIC UTILITIES

The occurrence of the annual meeting of the Ottawa Electric Railway Company, and the satisfactory earnings reported are more than usually interesting owing to the reports current concerning the Ottawa Light, Heat and Power Company. That company is a holding company in which is deposited the majority of the shares of the Ottawa Gas Company, and the Ottawa Electric Company. These concerns do not hold their annual meetings for a few weeks to come. Considerable curiosity has been aroused by the strength of the stock of the Ottawa Light, Heat and Power Company, various theories, therefore, having been advanced. Among these is the old theory that the Ottawa Electric Railway will turn in its stock for exchange in the Power Company, in which case the latter would be the holding company for all the public service corporations of Ottawa city. In some quarters, this report is disbelieved. In fact, in best informed circles, the amalgamation theory is not put forward. Instead, it is stated that the capital of Ottawa Power is to be increased or the dividends are to be increased—one or both—and that later on the amalgamation may follow. Whatever the reason, Ottawa Light, Heat and Power stock is strong, and it is stated that a distribution of some character will shortly be declared for the shareholders.

WINNIPEG'S ISSUE IN LONDON.

The underwriters took 75 per cent. of the city of Winnipeg's £750,000 flotation of 4½ per cents. in London.

At the annual meeting of the Woodstock board of trade, the election of officers for 1913 resulted as follows: President, Mr. J. E. Fidler; vice-president, Mr. W. J. Taylor; secretary-treasurer, Mr. H. Sykes; council, Messrs. J. A. MacKenzie, T. W. Gray, W. S. West, J. R. Shaw, E. W. Nesbitt, M.P., Colonel John White, P. S. Connolly, J. G. McBeath, A. W. Muir, E. C. Thornton, W. D. Hobson, and A. W. Moore.

STOCKS AND BONDS—CONTINUED FROM PAGE 365

Issue	Par Value	Bonds (Continued)	Dividend per cent.	TORONTO				MONTREAL						
				Price Feb. 8 1912	Price Jan. 30 1913	Price Feb. 6 1913	Sales Week ended Feb. 6	Price Feb. 8 1912	Price Jan. 30 1913	Price Feb. 6 1913	Sales Week ended Feb. 6			
8,000	1000	Dom. Iron & Steel	5					95	94½	95	94½	94	93	1000
758	100	Dom. Textile a	6						96		98½	100	99	1000
1,162	100	" b	6					102	90	101½	102	99	1000	
1,000	100	" c	6						96	99	98½	100	99	2000
450	100	" d	6							96		98½		
1,500	100	E. Canada P. & P.	6					80						
10,000	500	Elec. Dev. of Ont.	5	93	92	92½	10500							
600	1000	Halifax Elect.	5											
7,823	1000	Havana Elect.	5											
237	500	Intercolonial Coal.	5											
1,968	500	Kaministiquia	5											
750	500	Keewatin Flour Mills.	6		100½	100½		100	100½	100				
1,000	1000	Lake of Woods Mill	6											
1,200	1000	Laurentide Paper.	6	108	108	108		110						
6,000	100	Mex. Elec. Light.	5	86				85½	83	81	83	81		
10,000	500	Mex. L. & P.	5	94	92	90		93½	89½	88½	90	89		
11,500	100	Mont. L. H. & P.	4½					100½	90½	90	99		1090	
500	100	Mont. St. Ry.	4½					100	100½	100	100	100	14160	
		Montreal Tram.												
		Mont. Wareh'n.	5											
1,980	100	N. S. Steel & Coal.	5											
1,000	1000	Ogilvie Milling	6											
750	1000	Ogilvie Milling B.	6											
3,500	1000	Ontario Loan	4	101½				112½		106	106		6800	
2,000	1000	Penmans	5		90½	90½			91	90½				
3,000	1000	Porto Rico	5	92	94½	94½		91½	91		93½		1000	
£1,000	1000	Price Bros. Ltd.	5											
471	1000	Quebec Ry. L. H. & P.	4	80				77		56½	58½	58	24000	
2,500	100	Rich. & Ont. Nav.	5											
25,000	100	Rio. de Janeiro	5	100½	96	98	5000	99½						
6,000	500	Rio. 2nd Mtg.	5											
2,450	1000	Sao Paulo	5		100	100	2500							
2,066	1000	Sherwin Williams.	6					100	100	100	100		1000	
890	1000	Spanish River	6			96				95½	94		1000	
7,500	1000	St. John Ry.	5											
4,000	1000	Steel of Can.	6	99½	100	100	1500	90½	99½	99½	100	98½		
80	1000	Tor York Rad'l.	5							87½	87	86	1000	
800	100	West Can. Power	5					95	92					
800	100	West India Elect.	6											
1,000	100	West Kootenay	6											
		Windsor Hotel	4½					100	100	105	100			
		Winnipeg Elect Ry.						105	100	101	101		2500	

WINNIPEG STOCK EXCHANGE

Cap. in thou's	Subscribed	Par value	LISTED	Dividend	Price Jan. 27 1913	Price Feb. 3 1913
500	500	100	Can. Fire	6-4	150	150
2,008	100	100	Canada Landed	8		140
200,235	100	100	C.P.R.	10	140	
1,000	50	100	City & Pro. Ln.	8		110
		100	Com. L'n & Trust.	8	108	113
		100	Com. Loan Part pd	8	108	113
		100	Empire Loan	15	90	90½
		100	G. W. Life 55% pd.	8	120	124
1,350	100	100	G. West P. L. & S.	8	135	135
2,398	100	100	Home In. & Sav'g.	6	98	98½
864	100	100	North. Crown			
2,500	100	100	Crown Cert. rights			
		100	North. Cert. rights	8	120	120
		100	N.C.Mr.Co. 25% pd.	5	100	115
		100	Nort.Mort. 30% pd.	7	130	130
		100	Northern Trust	8	196	196
1,500	50	100	O'dtal Fire 40% pd	8	192	175
		100	S. African Script.	8	151	151
500	50	100	Standard Trusts.	12	105	110
		100	Union Bank	8	105	110
6,000	100	100	Winnipeg Electric	8	105	110
		100	Wpg. Land & Mort			
		100	Wpg. Pat't & GI's pf.			

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