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MESSRS. Riepert, Payne & McKay, manufacturers of men's furnishings, this city, referred to in a recent issue, have endeavored to compromise at 66% c on the dollar, but some of the creditors demanding to be paid in full, the firm have made an assignment, and the estate will probably be wound up, unless some satisfactory arrangement can be agreed upon.

ISAIR P. LECUYER, storekeeper at Joliette, Que., has assigned in trust to three of the largest Montreal creditors. Lecuyer was formerly a clerk in the place, and commenced for himself about a year ago, with little or no capital. In January last he obtained an extension, but being unable to meet his first payments this month, the creditors demanded an assignment.

Messus. Beckwith & Dodge, dry goods dealers, Kentville, N.S., have assigned, with liabilities of \$15,000, and assets valued at \$17,000, in stock and book-debts. Two of the creditors, who had endorsed for the firm, are said to be preferred. An extension was at first proposed, but the firm who have been several years in business, will probably try to effect a compromise.

The rates on East-bound freights in the States have sustained quite a reduction, owing to the cutting by the railroads. It is stated that the Eric and Central roads requested the general

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reduction, and now the rates on meat in boxes and barrels are 30c per hundred pounds, and on bulk meats 35c per hundred pounds, from Chicago to New York. Live hogs, to Boston or New York, will be 30c.

THE, stock of groceries of J. Sutherland, Cobourg, whose failure was announced in last issue, was sold by the sheriff on Monday last at 63c on the dollar, realizing a total of \$3,700. There are book-debts, besides, amounting to about \$2,000, but the liabilities aggregate \$11,000, so that, when the judgment for \$4,000 held by the Toronto Bank is satisfied there will be precious little left for the other creditors; probably a dividend of 10c to 12c may be realized. It is stated that Mr. Satherland has given no explanation of the present state of affairs, but it is believed that he has never been able to extricate himself from the loss he sus. tained by the fire in his premises some sixteen months ago.

FREDERICK HOLLINGSWORTH, grocer and dry goods dealer at Carleton Place, Ont., is reported in trouble, and is said to be seeking an extension. Fred was formerly a schoolteacher, but abandoned the profession for mercantile life, and commenced as a grocer with a very small capital in Farmersville, Co. of Leeds; he subsequently removed to Carleton Place, about 10 years ago, and added to his stock dry goods and boots and shoes. He is reputed to be perfectly upright and attentive to business, and although slow in his payments of late years the cause assigned is insufficient capital for the amount of his stock. The assets are expected to realize well, as the stock is said to be in fair condition.

AT THE annual meeting of the Hamilton & Northwestern Railway Co., at Hamilton, on

Tuesday last the following were elected Directors for the new year: Messrs. John Stnart, John Proctor, Wm. Hendrie, Edward Gurney, Samuel Barker, Matthew Leggat, and the following English gentlemen: Sir Thomas Dakin, Charles Dischoff and James Rarclay. Messrs. Stewart and Proctor were re-elected president and vice-president respectively. The directors have declared a dividend of 2 per cent. on the preference stock, payable 1st June next.

OSCAR DESEVE, general storekeeper, Cookshire, Que., has assigned in trust to Mr. John J. Griffith, of Sherbrooke, who expects to have a statement ready to submit to the creditors in the course of a week. Mr. Deseve called a meeting last week, but, owing to illness, was unable to file an appearance; and the creditors are in the dark as to the cause of his trouble, as it is said that he understood his business well, and possessed all the attributes of success. He was formerly of the firm of Deseve Bros., Sherbrooke, who failed a few years ago.

EDWARD McGovern, who succeeded his father to an old established general store business in Danville, Que., about 14 years ago, has made an assignment. At a meeting of creditors on the 1st inst. he showed liabilities of \$7,420, with assets about \$3,800, and offered to compromise at 25c on the dollar, which was not accepted. The assignees were instructed to take the stock, with a view to verifying Mr. McGovern's statement, and meanwhile he was asked to reconsider his offer. The failure is attributed mainly to a falling off in business and paying interest on overdue accounts. Mr. McGovern is reputed to be a respectable, honest trader, and the creditors seem disposed to grant him a settlement.