

Statement of Building Fund.

Cash balance and investment from last year	£1663	9	3
" received for interest on loans	180	17	6
" donation	1	0	0
Subscription list	534	15	0
	£2380	1	9

The Treasurer in account with the Canadian Institute.

Dr.

Cash balance from last year	420	16	0
Securities	1425	0	0
Interest on securities	180	17	6
Cash received from Members	254	18	0
" for Journal and Periodicals	47	16	7
" Parliamentary Grant	250	0	0
	£2579	8	1

Cr.

Cash paid on account of Journal (1858)	71	16	1
" " " (1859).....	227	1	8½
" " Library and Museum	40	7	7
" " Sundries.....	212	18	3½
Securities	1425	0	0
Balance.....	602	4	5
	£2579	8	1

D. CRAWFORD, *Treasurer.*

AUDITORS' REPORT, 1859.

TORONTO, 9th December, 1859.

Examined Vouchers with Cash Book. Balance in hands of Treasurer six hundred and two pounds four shillings and five pence, correct, and securities for one thousand four hundred and twenty five pounds exhibited.

SAMUEL SPREULL,
 GEORGE R. R. COCKBURN, } *Auditors.*

Before drawing their report to a close, the Council desire briefly to refer to a question which was brought under the notice of the Institute, during its Session of 1858-59, and on which a final report from a Committee of Council was submitted to the Members at their last General Meeting. The subject of this report was the inconvenience which had been found to arise from the present appellation of the Society,—the name of *Institute* having led to its being confounded with other associations of a purely local character: inasmuch that when the withdrawal of the grants to Mechanics' and other *local* Institutes was under discussion in the Legislative Assembly, during their last Session, the Canadian Institute, from its similarity of name, was classed with the others, and had it not been for the timely exertions of some friends of the Association, would probably have been deprived of its annual grant.

As the report alluded to, has been entered upon the minutes of the Society, the Council do not deem it necessary to refer to the subject beyond expressing