

MINING.—Continued.

Claim property was the first in which gold was discovered in the district. This district is undoubtedly one of the richest in the Province. Much more gold could be taken out, but the roads are very poor. Mines are being opened up every little while, and in my opinion there is lots of room for all."

In substantiation of the paragraph which we published a fortnight ago, concerning the export of gold from South Africa being altogether out of proportion to the increased capital poured out upon the Transvaal gold fields, we print the actual figures:—

1886. Value, \$640,962, about 34,000 ounces.  
Jan 1st to Nov. 30th, 1887. Value, \$962,817, pointing to about 54,000 ounces for 1887.

Seeing that the capital invested during 1887 could not have been less than \$20,000,000 the increased export of 20,000 ounces is paltry in the extreme.

Will the shareholders be still disconsolately tracing at the end of 1888 that well-known line—"Hope deferred maketh the heart sick?"

The export of diamonds from South Africa, for the month of Nov., 1887, amounted in value to \$1,706,926, or about \$20,000,000 per annum. Diamonds ought to be cheap!

LAKE CATCHA DISTRICT.—In answer to the request of the *Financial and Mining Record*, of New York, we publish below a full statement of the Oxford Mine, kindly furnished us by Mr J. M. Reid, the manager.—

STATEMENT OF THE OXFORD MINE, showing yield of gold, etc., up to Dec. 31st, 1888:—

1883.	Tons Crushed.	Ounces.	No. of Divd.	Am't. per Share.	Total to Date.	
April.....	.....	.....	1	.05	\$ 5,000	Capital Stock \$100,000
May.....	.....	.....	2	.05	10,000	
June.....	.....	.....	3, 4	.05	15,000	
Nov.....	.....	.....	5, 6, 7, 8	.10	27,500	Capital Stock \$125,000
Dec.....	.....	.....	9	.02½	30,625	
1884:						
March.....	.....	.....	10, 11, 12	.07½	40,000	
1885:						
October.....	.....	.....	13	.02	42,500	
Total to 1887...6515.45	7563.85					
1887:						
January.....	49.	355.70				
February.....	78.50	341.35				
March.....	101.50	368.50				
April.....	88.75	300.05				
May.....	76.	167.25	14	.02½	45,625	
June.....	83.75	138.75	15	.02	48,125	
July.....	85.25	450.				
August.....	59.	184.	16	.03	51,875	
Sept.....	60.25	234.75	17	.02½	55,000	
Oct.....	73.26	206.40	18	.03	58,750	
Nov.....	61.50	191.25	19	.03	62,500	
Dec.....	69.25	112.10	20	.02½	65,625	
Total to Jan. 1st 1888...7401.45	10613.95		20	.55½	\$65,625	

The capital stock was originally \$100,000, but additional shares were purchased, and the capital increased to \$125,000. On this amount, up to December, A.D. 1887, 55½ per cent., equalling \$69,375, has been paid in dividends, and the company has, as an asset, the well-equipped mine, mill and machinery. An additional dividend of 2½ per cent. was declared on Jan. 5th, 1888, and last year, from May to December, inclusive, 18½ per cent. was paid in dividends. The facts speak for themselves without comment on our part.

John Anderson has discovered a fourth lead, showing gold freely, on his eastern areas. Prospecting for new leads continues, despite of the winter weather.

Work has been commenced on the North Battery Lead, and good ore has been struck.

SOMETHING ABOUT MINING STOCK.—A well-known mining operator, who was in Delmonico's the other day, was heard to say:—"D. O. Mills and James D. Fry, a Californian financier, are owners of a small island off the Alaska coast. The island is rich in free milling gold ore, and I understand that they are scooping out \$25,000 worth a month. Mills and Fry run the island, and are working it for all it is worth, and very quietly."

"Is there any stock for sale?" asked a friend.

"Not a dollar's worth. They are the sole owners of the island. People do not issue stock when they have a good thing all by themselves."

"Suppose the find had not proved to have been as big as expected, would stock be on the market?"

"Ah, that's another question. I have heard of people who have found old mine who did not find any gold, but who got rich from the stock."

—*New York World*.

A white marble mine has recently been discovered on Calumet Island, in Upper Ottawa, the product of which is of very high quality. Steps will immediately be taken to develop the mine. It is the property of W. A. Allan.

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Trains are run on Eastern Standard Time  
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At Yarmouth, with Steamer "Dominion" for Boston every Saturday Evening, and from Boston every Thursday morning. With Stage daily (Sunday excepted), to and from Barrington, Shelburne and Liverpool.  
Through tickets may be obtained at 126 Hollis Street, Halifax, and the principal Stations on the Windsor & Annapolis Railway.  
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General Superintendent.  
Yarmouth, N. S.

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