

How is it
February
Obliging

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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MONTREAL, WEDNESDAY, JUNE 14 1899.

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Montreal Stock Market.

MARKET DECIDEDLY WEAK—DECLINES EXTEND ALL OVER THE LIST.

Light trading at declining prices was the characteristic of this morning's market. Eleven issues were dealt in, but in only five did the trading amount to over one hundred shares and in nearly every instance this selling was at lower prices than was obtained yesterday. The mining issues were practically weak. War Eagle selling at 378, Republic at 127 and Payne at 360. The leader in point of activity was Pacific in which 585 shares changed hands, but at lower prices than yesterday. The decline here is simply a reflection of London's weakness. Money is if anything a little more plentiful. The decline is simply attributable to general apathy.

Canadian Pacific—Opening at 96½, which was ½ point lower than the close yesterday, in response to the weakness in London, it declined further to 95½, and finally closed with sales at 96, and quotations 95½ to 96.

Montreal Street, considering the general feeling, was fairly active, 325 shares of the old and 150 of the new being traded in. The old opened at 329½ and closed at 325, and the new opened 327 and closed at 327½ the closing quotations being 329 and 329½ for the old and 327 and 327½ for the new.

Toronto Rails opened at 118, or ½ below the close yesterday, it advanced to 118½ but finally sold at the close at 117½. The trading was light consisting of some 60 shares, and the bid and asked 117½ to 118.

Royal Electric declined fractionally, all sales being made at 187½. The trading was light consisting of 96 shares.

In the mining issues War Eagle was traded in to the extent of 1000 shares at 378. In Payne 500 shares brought 362 and 500 360; in Republic 1000 shares were disposed of at 127. As regards the latter security, information to hand this morning

from a thoroughly independent and unbiased source, speaks in the highest terms of the property, and there is no doubt with the phenomenal ore values and ore showing, the stock would be cheap at \$2.00, and some day those who neglected to get into the security around present prices, will howl at having to pay probably over \$2 for it.

The balance of the trading consisted of 50 shares Montreal Gas at 202½, 23 shares Union Bank at 120, 23 shares Bank of Toronto at 241½, and 50 Duluth Pfd at 12.

MORNING SALES.

Can. Pacific—50, 96½. 125, 96½. 50, 96, 100, 95½. 10, 96½. 100, 95½. 150, 90.
New Mont. St.—100, 329. 25, 328. 125, 327½.
Montreal Gas—50, 202½.
Tor. Ry.—25, 118. 1, 119. 18, 118½. 25, 117½.
War Eagle—1000, 378.
Royal Elec. x d.—15, 187½. 25, 187½. 1, 187½. 50, 187½.
Mont. St. Ry.—150, 329½. 150, 329½. 25, 329.
Payne Mining Co.—500, 362. 500, 360.
Republic x d.—1000, 127.
Union Bank—23, 120.
Bank of Tont—25, 241½. 8, 241½.
Duluth Pfd—50, 12.

AFTERNOON BOARD.

The reactionary sentiment continued during the latter session, although the transactions were limited and scattered yet all the quotations were made on a declining scale.

Mines also suffered correspondingly, War Eagle selling down to 373½ and closing at 374. Payne also for a lot of 1000 shares sold at 355.

In Halifax Railway 25 shares sold for 110 and 50 Com. Cable for 187.

Street Railway sold at 327½ but closed a point better than this at 328½, and for the old issue 50 shares sold for 326½.

Canadian Pacific was quiet at 95½ and Toronto Rails at 117½.

AFTERNOON SALES.

Canada Pac.—300, 96. 125, 95½. 25, 95½.
Com. Cable—60, 187.
New Mont. St.—50, 326½.
Tor. Ry.—25, 117½. 75, 117½.
Halifax Ry.—25, 110.
Montreal St. Ry.—50, 328½. 25, 327½. 25, 328½.
War Eagle x d.—2000, 375. 500, 373½. 500, 373½. 1000, 374.
Hx. Heat & Light—25, 19.
Payne Mining Co.—1000, 355.
Bank of Mont—5, 251½.
Twin City Pfd.—30, 138½.
Mont. Gas.—10, 201. 1, 202½.
Dom. Cotton—25, 111½. 25, 110½. 25, 110.

STRAWS.

New York stocks very erratic.
Mining shares decline.
Montreal market depressed.
Pacific sells at 95½. The weakness comes from Continent.
Street Railway drops as fast as it advanced.
Money rather easier.

HALIFAX ELECTRIC TRAMWAY.

April.....	\$3,478.85.....	Inc. \$219.75
May 7.....	1,941.85.....	Dec. 59.50
" 14.....	1,878.70.....	" 63.25
" 21.....	1,768.65.....	" 90.05
Receipts to date May, 1899.....	5,609.50	
1898.....	5,552.10	

TWIN CITY RAPID TRANSIT CO.

May 7.....	\$42,641.45.....	Inc. \$2,557.85
May 14.....	42,556.55.....	Dec. 503.00
May 21.....	43,374.40.....	Inc. 2,891.65
May 31.....	65,324.50.....	" 11,393.85
May.....	195,209.90.....	" 16,323.53
June 7.....	48,120.35.....	" 8,658.35
Year to date..	923,011.90.....	" 103,033.20

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