

TEMPERANCE AND GENERAL LIFE ASSURANCE COY.

SECOND ANNUAL MEETING OF THE SHAREHOLDERS.

THE ANNUAL REPORT—VERY SATISFACTORY EXHIBIT—RAPIDLY GAINING CONFIDENCE—GENERAL MANAGEMENT ENDOUBTEDLY GOOD—THE OLD BOARD AND OFFICERS RE-ELECTED.

The annual meeting of the Temperance and General Life Assurance Company of North America was held on Wednesday, 14th March, 1888, at the head office of the Company 27 to 29 King Street West, the President, Hon G. W. Ross, in the chair. The Managing Director read the Annual Report of the Directors, which was as follows:—

The Directors have great satisfaction in presenting to the Shareholders and Policyholders their Annual Report for the second year, ending the 31st December, 1887, containing a full state account of the affairs of the Company.

The number of new applications for assurance was 1,050, for \$1,770,500; of these 81, for \$104,500, were declined, held in abeyance, or not completed. The number of policies issued was 967, for \$1,605,000, with an annual premium income of \$38,289 96.

We had anticipated very favourable results on account of the equitable principles upon which the Company is based, but they have exceeded our most sanguine expectations, notwithstanding the fact that considerable financial depression existed for a portion of the year. We are pleased to report that the business of the Company exceeded that of any other home Company for its second year. This was accomplished in the face of keen competition, and in a year in which the new business of a number of the old and well-established Companies was less than that of the previous year.

The Directors are much pleased to be able to state that there was only one death claim for \$1,000, and was caused by an accident. It was paid promptly on receipt of the claim papers. The Company continues to receive a most liberal support from total abstainers, as well as assureds in the general class. Notwithstanding the fact that total abstainers, who insure on our various plans, are kept in a separate section, there is a general desire that a table should be prepared for them specially, on the natural premium plan, giving them the advantage of a lower rate of insurance. To meet this desire a new plan was introduced, which is known as the "Total Abstainers' Graded Plan," which seems to meet with general approval.

Your Directors had the valuations of the Company's policies made by the Insurance Department of the Government, and the result is submitted in the Statement of Assets and Liabilities. This was not obligatory, but was the outcome of a desire to present unimpeachable testimony regarding the Company's full obligations to the Policyholders, obtained from an independent source.

It is with feelings of the deepest regret that we are called upon to report to you the death of Mr. John Harris, one of your first Directors, who always took a lively interest in the affairs of the Company. This vacancy has not been filled, and it will be for you to determine whether it is expedient to do so.

All the Directors retire, but are eligible for re-election, according to the Act of Incorporation.

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR 1887

Table with columns for Receipts and Disbursements. Receipts: Guarantee Fund (\$1,130 00), Interest Account (2,524 34), Premiums Account (16,450 27). Total: \$40,104 61.

Table with columns for Disbursements. Disbursements: Death Claim (\$1,000 00), Preliminary Expense Account (1,000 00), Re-insurance (406 59). Total: \$2,406 59.

Table with columns for Disbursements. Disbursements: On Expense Account (Commissions and Salaries to Agents \$9,285 03, Head Office Salaries 3,950 00, Medical Fees 2,162 00, Advertising 1,506 53, Printing and Stationery 865 58, Rent, Taxes, License, etc. 878 95, Travelling Expenses 788 00, Directors' Fees 526 42, Postage, Expressage, Telegrams, Exchange, etc. 170 81, Solicitors' Charges and Head Office Sundries 294 15). Total: \$20,627 73.

Table with columns for Disbursements. Disbursements: On Assets Account (Bills Receivable taken for Premiums \$6,662 65, Agents' Ledger Balances and Advances 2,072 04, Committed Commissions 1,687 77, Paid for Office Furniture and Fixtures 554 40, Items in Suspense 39 14). Total: \$11,016 20.

Decrease of Assets (written off preliminary account as above) \$1,000 00

Increase in Cash Balance \$10,016 20

Total \$17,034 09

Total \$17,034 09

Total \$17,034 09

ASSETS

Table with columns for Assets. Assets: Government Deposit (\$40,104 61), Cash in Bank and at Head Office (\$50,000 00), Bills Receivable (10,962 51), Balance of Preliminary Expense Account (7,958 19), Agents' Ledger Balances (Advances, etc.) (3,000 00), Committed Commissions (2,104 58), Office Furniture and Fixtures (1,687 77), Items in Suspense (1,144 38), Interest Due and Accrued (39 14), Net Outstanding and Deferred Premiums (full net value held in reserve at Government Standard) (34 49), Balance of Guarantee Fund subscribed, but not called (6,674 29). Total: \$127,604 68.

LIABILITIES

Table with columns for Liabilities. Liabilities: Reserve, as per Certificate of Superintendent of Insurance at Ottawa (\$28,500 66), Value of Policies Re-insured in other Companies (211 94), Medical Fees, etc., due (since paid) (\$2,285 77), Premiums paid in advance (614 00), Deposits—Security to Policyholders (56 70). Total: \$28,949 17.

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expected. I never imagined that we would have secured anything like the present amount of business. I thought that a company established on our distinctive principles might secure considerable business, but nothing like what we have realized. We ought to be exceedingly well pleased with the report submitted to us. Taking the results as a whole, it is very evident that the general management of this Company has been exceedingly good, and I think we cannot do better than express ourselves well satisfied with our brilliant success.

The report was unanimously adopted. Dr. MATTHEWS, Medical Referee, presented a very able and comprehensive report, which was adopted and ordered printed for circulation.

Votes of thanks were unanimously passed to the President, Vice Presidents, Directors, Managing Director, Secretary, and office staff, inspectors and agents for their attention to the business of the Company. Messrs Henry Lowndes and Gavin Lawrie were appointed scrutineers for the election of Directors, and they reported the re-election of the old Board.

The new Directors met and re-elected the Hon. Geo. W. Ross, President, and Hon. S. H. Blake and R. McLean, Vice-Presidents.

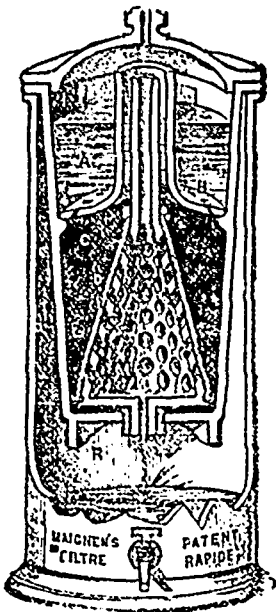
DESCRIPTION.

A—Filter Case into which the unfiltered water is poured. B—Screen. C—Granular Carbo Calcis. D—Powdered Carbo Calcis. E—A-bestos Cloth. F—Filtering Frame. G. Reservoir for filtered water.

Frame Brown or White Stoneware.

MAIGNEN'S PATENT "FILTRE RAPIDE."

This Filter is now adopted by Her Majesty's Government, England. It is the present Regulation Field Hospital Filter in Her Majesty's Army, was used by Lord W. Leley during the Nile expedition, used by Her Majesty during Jubilee Celebration. The only Filter used during the Health, Inventions, and Colonial Exhibition.



JOHN ORCHARD & CO.,

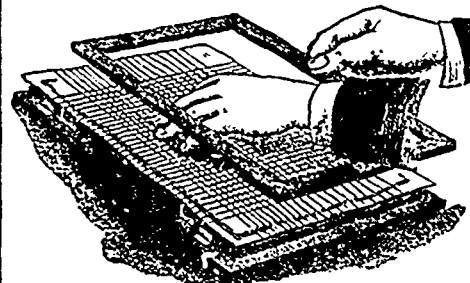
SOLE AGENTS FOR CANADA.

16 KING STREET EAST, - - TORONTO.

P. S.—First shipment to hand by 1st April.

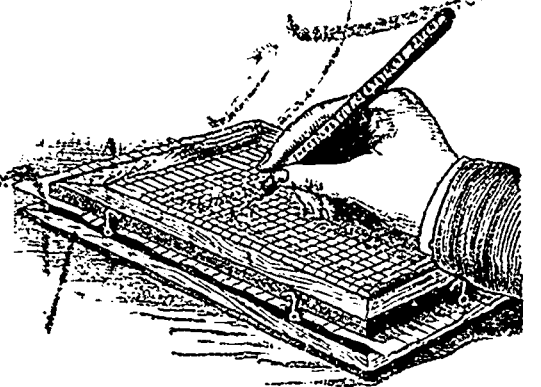
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The Cyclostyle Duplicating Apparatus.



(Fig. 1.)

(see figure 2), as upon any other piece of paper. The points on the wheel of the pen puncture the sensitive paper and make it a stencil which is ready to print from. Then by laying a sheet of ordinary paper (or any other thing that it is desired to take copies upon), upon the zinc plate and under the stencil; a small roller, covered with ink is passed over the stencil (as in figure 3), and the ink, passing through the perforation in the prepared paper, gives a printed copy, as shown in figure 4. A clean sheet being laid upon the plate, one stroke of the roller is sufficient to produce one good copy. The process is quick, though, permanent, and is adapted for all kinds of work. It is in Indelible Black Ink, and all copies are of the same tenacity. The 1,000th copy is as good as the first. Since its introduction into the Dominion, nearly three years ago, three thousand machines have been sold, and are now in use; 50,000 are in use in the States. The Government departments at once detected its superiority, and discarded the use of former devices, since the Government offices in Ottawa, Toronto and Quebec have been supplied, then nearly all our leading merchants and manufacturers took hold of it for circulars, letters, etc., and now all our prominent Mercantile Firms, Lawyers, Insurance, Railway and Ferry Companies throughout the Dominion are using it, penable to the work. In addition to



(Fig. 2.)

All our colleges and most of our clergy have it, and find it indispensable. In addition to above, the Cyclostyle is now made available to Duplicate Typewriting, as well as pen work. To those having a Typewriter, they may from one operation of Calligraph or Typewriter take 3,000 copies. The process is as follows:—A sheet of specially manufactured gauge is laid on a sheet of backing paper, and a sheet of patented sensitive paper placed over same. These three sheets are put into the type-writer, so that the type strikes the sensitive paper. The type striking the sensitive paper perforates the same the gauge backing making it impossible to stamp the loop letters right out. Copies are then taken in the same manner as above, but a sheet of porous paper with ink proof border (patent applied to) is placed over stencil. The ink goes through the porous part of the upper sheet, and then through the stencil, the ink proof border preserves a clear margin and



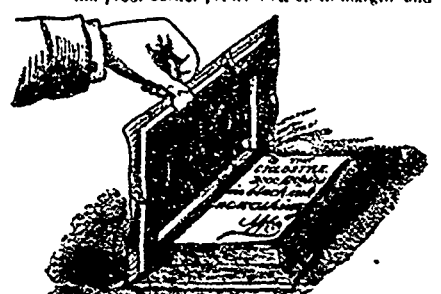
(Fig. 3.)

the porous paper protects the stencil and gives an unlimited number of copies.

PRICE LIST.

- No. 1, Note Size, to print 8 1/2 x 6, \$12 50
No. 2, Legal Cap Size, to print 14 x 9, 15 00
No. 3, Folio, " " 16 x 11, 20 00
No. 4, Double Cap Size, " 17 1/2 x 14, 32 50

Price of No. 2 Machine, with Supplementary Outfit to Duplicate from any Typewriting Machine, \$20.00.



(Fig. 4.)

Cyclostyle Co. of Canada, 16 King Street East, Toronto, Ont. CORRESPONDENCE SOLICITED.

Government Deposit \$40,104 61

Cash in Bank and at Head Office \$50,000 00

Bills Receivable 10,962 51

Balance of Preliminary Expense Account 7,958 19