

STRANGLER BY HEAVY TAXES

Mexico Furnishes Example of Development Hindered

OIL COMPANIES SUFFER

Are Now Planning to Quit Country Is Report

By A. C. L.

Mexico furnishes one of the best examples in the world to-day of taxation strangling national development. Mexico has been furnishing the second largest output of oil in the world. Owing to climate requiring peculiarly good housing conditions, to the jungle requiring great outlay on roads and

pipe lines, and the great depth to which oil drills must go to get the gusher—in some cases, over 3,000 feet, in all cases over 2,000 feet—Mexico is an exceedingly expensive oil field to develop. Also the area of Mexican fields now developed is not 15 per cent. of what remain to be developed; but the point is—the 15 per cent. now developed are within a year of their exhaustion. Though the gushers come without pumping like great artesian water-spouts in yields of 50,000 to 250,000 barrels a day, though each developed field has yielded from 100 million to 250 million barrels of oil, these yields are not maintained. In ten years, they exhaust utterly. In two or three small areas, where the competing companies literally stuck their drill points down into the same subterranean pools resting on salt water and pumped furiously against one another to get "the hog share" before exhaustion, the pool exhausted long before ten years. Two or three pools pumped out in a few months. When Mexico found she had seas of liquid gold beneath her torrid soils, she was in the midst of her fifteen years' revolutionary era. Every revolutionary

leader, as he surged up on top, cast eyes of envy for revenue at the foreign companies pumping oil. Revolutionary leaders levied blackmail to the extent of millions a year on pain of the foreigners having their men shot, or their tanks burned. Each new government



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Store Hours: 9 A.M. TO 6 P.M. DAILY, Saturday Included

The Saturday Shoppers' Guide to Savings

A Day of Important Specials

Saturday Sale of Parasols

LADIES' PARASOLS, silk and wool tops, ring handles; \$4.50 and \$5.00 values, sale price, **\$2.19** each

LADIES' PARASOLS, of fine cotton tops, taped or sewn edge, crook and straight handle. Sale price, each **95c**

Saturday Underwear Specials

LADIES' KNITTED COTTON DRAWERS, umbrella knee. Sale price, a pair **59c**

CHILDREN'S VESTS, summer weight, short sleeves and sleeveless. Sale price, each **19c**

Saturday Hosiery Specials

LADIES' STRIPED SILK HOSE, with ribbed tops, black, white, suede. Special, a pair **\$1.75**

LADIES' SILK HOSE, double heels and toes, brown, black and white. Special, a pair **69c**

Saturday Corset Special

CORSETS of pink coutil, elastic top; long, free hip. Sale price, a pair **\$1.39**

Saturday Silk Specials

Here we are offering two lines at specially reduced prices for Saturday only; take advantage of it to procure a dress or skirt length.

PAILLETTE SILK FOR \$1.28 A YARD—36-inch Paillette Silk, Swiss make, heavy make, lustrous finish; colors navy and black; 36-inch width. Saturday only, at a yard **\$1.28**

BLACK SATIN DUCHESS \$1.89 A YARD—Heavy weight, excellent quality and finish; 36-inch width. Saturday's special price, a yard **\$1.89**

Navy Blue Serge

NAVY SERGE, 40-inch width, all-wool. At a yard **75c**

NAVY SERGE, all-wool, 50-inch width. Special at a yard **\$1.00**

NAVY SERGE, all-wool, good weight and bright finish; 54-inch width. Special at a yard **\$1.35**

NAVY SERGE, fine botany wool; 54-inch width. Special at a yard **\$1.75**

DRESS GOODS (Union), colors sand and dark and medium grays, also shepherd checks, small, medium and large checks; 36-inch width. Saturday's special price, a yard **39c**

Saturday Curtain Material Specials

MADRAS, cream only, beautiful soft quality, easily laundered. Saturday's special prices, a yard,

36-inch **49c** 44-inch **59c**

WHITE BUNGALOW NET, 42-inch width, Sale price, a yard **29c**

FLAT CURTAIN RODS, extension, 28 to 48 inches. Sale price (including brackets), **15c** each.

CRETONE AND ART SATTEEN (mill ends), pretty floral patterns, 36-inch width; about half price. At a yard **35c**

Saturday Millinery Specials

DRESS TAILORED HATS of satin; colors black, navy, brown, henna, copen, sand; some with straw and silver braid trimmings. On Saturday priced to clear at, each **\$2.98**

CHILDREN'S HATS of straw, sailor or poke shape, ribbon trimmed with bands and streamers. Priced from **85c** up

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140 DUNDAS STREET

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Rings, Lavaliers, Earrings, Bar-
pins, Scarfpins, mounted in green,
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\$7.00 to \$800.00

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386 RICHMOND STREET

CLEAN UP AND PAINT UP

With Martin-Senour 100 Per Cent. Pure Paint

"Save the Surface and You Save All!"

A coat of Martin-Senour Paint will add considerable value to your property. It is the highest grade of paint for interior and exterior use. Gals., \$5.00; 1/2-Gals., \$2.65; Qts., \$1.40; Pts., 80c; 1/2-Pts., 45c.

Martin-Senour Schoolhouse Red Paint
For painting barns, garages and all outbuildings
Gals., \$3.25; 1/2-Gals., \$1.70; Qts., 90c.

Woodlac Stain and Varnish
For beautifying floors and furniture
Qts., \$1.85; Pts., \$1.00; 1/2-Pts., 55c; 1/4-Pts., 30c.

MURESCO
For wall and ceiling decoration; 5-lb. package for 75c.
In White and Tints

MARBELITE FLOOR VARNISH
Best Varnish for floors
Qts., \$1.85; Pts., \$1.00; 1/2-Pts., 60c.

EXTRA PRICES ON BARRETT'S READY ROOFING

That will put your roof in first-class condition.

1-Ply, \$2.00; 2-Ply, \$2.50; 3-Ply, \$3.00 roll.

SPECIAL While they last RUBBER FORCE CUPS Keep the sink clean 39c and 47c each

POULTRY NETTING

2-inch mesh, 12 inches to 72 inches high, 6c yard to 30c yard.
1-inch mesh, 12 inches to 48 inches high, 12c yard to 35c yard.

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204 Dundas Street, South Side, Near Wellington. Phone 750.

\$15,000 Stock of MEN'S PANTS

From the Tolton Mfg. Co., Guelph, Ontario, now being sold at WEGNER'S. Come to see them piled high on the tables.

FREE (when asked for)—a pair of 50c braces with every pair of Pants sold. These prices are less than wholesale. Some people are buying more than one pair—\$1.98, \$2.50, \$2.98, \$3.98, \$4.98, \$5.95, \$6.95, \$7.95.

Regular values as high as \$11.50 in this lot.

Special Sale of Neckwear

30 dozen Ties, this season's patterns and styles just received. Silk Knitted Ties; 59c value, **2 Ties 90c** at.

Special values in Sample Hats, Work Shirts, Fine Shirts, Neckwear, Men's Suits, Raincoats and Holeproof Hosiery.

You save 25c on every pair of Overalls bought here.

Wegner Clothing Co.

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FAMOUS FOR THEIR LITTLE PRICES.
Main Entrance, 371 Talbot Street, Opposite Market, London.
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EXTRA! EXTRA!

\$5 CREPE KIMONOS \$1.98

25 dozen Ladies' Kimonos, made of best quality serpentine crepe, in colors of old rose, pink, Copenhagen, mauve and pale blue, trimmed with satin ribbon and silk embroidery, some with elastic bands, all sizes. Regular \$5.00 value.

On Sale To-Day and Saturday

\$2 Ladies' Middies 79c

50 dozen Ladies' White Middy Blouses, made of best quality white jean cloth, in plain white and with colored collars, some with detachable collars and emblem on sleeve, all sizes. Regular \$1.50 and \$2.00 values. On sale **79c**

\$1.00 CHAMOISETTE GLOVES, 79c

35 dozen Ladies' Chamoisette Gloves, Griffin make, washable, with two domes, in black, white and all colors, sizes 6 to 8 1/2. Regular \$1.00 value. On sale **79c**

\$2.00 SILK HOSE, \$1.25

15 dozen Pure Silk Hose, with satin stripes, with double soles and high-splined heels, in colors of brown, navy, gray, white and black; sizes 8 1/2 to 10. Regular \$2.00 value. On sale **\$1.25**

\$1.50 Children's Middies 59c

75 dozen Children's Middies, made of white jean cloth, in plain white and with colored collars and cuffs, some with detachable collars, sizes 6 to 14 years. Regular \$1.00 and \$1.50 value. On sale **59c**

CHILDREN'S REEFER COATS

25 Children's Reefer Coats, made of good quality, all-wool cheviot, lined, trimmed with brass buttons and emblem on sleeve, 6 to 14 years. On sale **\$5.95**

\$2.50 CORSETS, \$1.98

50 dozen D. & A. Corsets, in pink brocade, low bust, elastic top, four supporters; sizes 19 to 27. Regular \$2.50 value. On sale **\$1.98**

15 dozen Pink Brocaded Bandeau Brassieres; sizes 32 to 40. Regular \$1.00 value. On sale **69c**

\$2.00 CHILDREN'S WASH SUITS, 59c

100 dozen Children's Wash Suits and Rompers, made of plain and striped galatea, in two-piece Oliver Twist and Buster styles, sizes 2 to 7 years. Regular \$1.50 and \$2.00 value. On sale **59c**

\$3.75 MIDDY SKIRTS, \$2.48

5 dozen Pleated Middy Skirts, made of all-wool, fine quality navy blue serge, from 6 to 16 years. Regular \$3.75 value. On sale **\$2.48**

\$1.50 LISLE HOSE, 75c

25 dozen Silk and Lisle Hose, Winsome Maid make, in black only. Regular \$1.50 value. On sale, pair **75c**

SALE OF SILKS

15 pieces Duchesse Satin, heavy quality and bright finish, 36 inches wide, in Copenhagen, navy blue, brown and black. Regular \$3.50 value. On sale **\$1.98**

25 pieces Chiffon Taffeta Silk, 36 inches wide, in plain colors and checks, brown, navy blue and black. Regular \$3.00 value. On sale **\$1.98**

25 pieces All-Silk Crepe de Chine, 40 inches wide, fine quality, in gold, henna, cerise, whirlpool blue, mauve, sand, peach, gray, Nile, maize, white, pink, navy and black. Regular \$2.50 value. On sale **\$1.69**

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MARA'S 134 Dundas Street OPPOSITE MARKET LANE MARA'S

issued new edicts in the name of "nationalization" increasing taxes on output. As all the companies except two—one English, one American—had invested more in their development than they had taken out, they submitted to the extortion, whether revolutionary blackmail, or seemingly legalized edicts, but they would not under these conditions go on and develop what is known as "wild-cat territory," which promised just as great returns.

What has been the result?

Though the output is still great and the companies are still pumping proven territories furiously, they will not go on under these terms and develop new territory. As soon as the areas now being pumped are exhausted—and the end is in sight—three-quarters of Mexico's revenue, which is drawn from oil will be non-existent. This is what is behind the furious propaganda for recognition of Obregon; for capital will not go into fresh development under

present terms; and without the oil revenues, the Mexican Government is gone. Mexico seems to think it can woo capital to come in with one hand, and confiscate it by taxation with the other hand.

The result is an impasse that threatens one of the greatest oil regions in the world with ruin. After the ruin, Mexico will probably come to her senses, and oil companies, who hold on to areas already paid for, will build up on a new basis to a new prosperity. The example is a lesson to be coned by those, who think that capital is a soup basin to be ladled out with a soup spoon in taxes. It is also a lesson for Canada in oil loss; and no man is more cognizant of the fact than Mr. Stewart, the new minister of interior. When Mr. Stewart was premier of Alberta, he intended personally to visit the oil areas of the Middle West, Texas and Mexico. No better time could be chosen by Mr.

PLAYER CRITICALLY ILL.

KITCHENER, March 30.—Harry House, big defense man for the Waterloo Rexalls' hockey team, champions of that town last year. He is critically ill in the General Hospital here as a result of scalp wounds received in an exhibition game several weeks ago. House was accidentally kicked.