A One-CentMorning Newspape OFFICE 18 KING ST. EAST, TORONTO W. F. MACLEAN, Publisher,

present a property of the special powers and powers and

disposed of. Among them is the ratification of Mr. Godson's contract to block
pave College avenue. It is said another
attempt will be made to-night to send the
matter back to the board of works. If this
the college is a subject to the contract to block
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matter back to the board of works. If this
the college is a subject to the college is disposed of. Among them is the ratifica-tion of Mr. Godson's contract to block pave College avenue. It is said another if done it will be an injustice to Mr. Godson and a disgraceful act on the part of the council. Mr. Godson has been awarded the contract fairly and squarely. Some of the aldermen yet appear to be in the dark as to the city engineer's views on the matson and a disgraceful act on the part of as to the city engineer's views on the matdeclares unhesitatingly that Mr. Godson's tender is the one coept, the other, that of Ardagh & Leonard, being informal. This certainly should settle the matter.

submit to the public a short and easy calculation, which we hope will be allowed to possess some practical interest. We will suppose, then, that a new market or markets, with slaughter houses, would east two hundred thousand dollars (\$200, 000). The city's credit is good enough to borrow this at 6 per cent., but say 7 per cent., allowing for a sinking fund which would extinguish the debt in a term of years Say further that there are twenty thousand families (20,000) in Toronto, that and families (20,000) in Toronto, that would be an average yearly charge of pp. Price, 75 cents. is just what fourteen thousand dollars

thousand (20,000) families. Seventy cents annual average for each family, paid for a period of something between twenty and thirty years, would provide Toronto with new cattle markets and slaughter houses on a very large and liberal scale.

Now, would the saving to the citizens on the prioe of meat amount to 70 cents perfamily? We reply, yes, and to more than ten times as much. If only one cent perday were saved on a family's supply of meat for a year, that would be \$3.65; whereas by our calculation the cost to each family would be only 70 cents. Then, be it remembered, 7 per cent. would make the debt a terminable annuity which would critiquish itself after a term of years.

It is with some confidence that we submit this calculation to the citizens and their representatives in the council. A new cattle market is wanted, perhaps two-What we require are proper conveniences for drawing our cattle supplies from all their representatives in the council. A new cattle market is wanted of having to depend on one only. In providing a new market there would be no unfairness to any interest, but fair play to all. It is to be expected, however, that the paties who profit by the present monopoly will fight the solution of the profit by the present monopoly will fight the solution in the contract of the profits and the profits by the present monopoly will fight the contract of the actual rathe, which will no doubt the actual rathe, which will no doubt the actual rathe, which will no doubt the actual rath, which will no doubt the profit she per provise and the market is the profit she reports are to be believed, then where requirements of the public, and that voing the experience of the North American that the reports are to be believe

wers, but only insults and age It seems as if the queen and the Prince Wales were doing their best to bring abo oreign policy. And that they are right in this ought surely to be the popular verdict considering the bostile attitude of France that appeared in the Mail of Saturday, as in Egypt, and of Russia everywhere. it not only makes the subject clear to the uninitiated but it is written by a gentleman

DIFE INSURANCE

thoroughly acquainted with the subject and an acknowledged authority on life

To the Editor of the Mail.

ties having been of late much

We see by nearly every Ontario exchang. that Mr. Phipps has been using the country press very largely in laying before the eplanting seme of our forests, and poin

One of them kissed me to-day, Jack,

The Cattle Market Question.

In connection with this question we submit to the public a short and easy all that you care!

But I'll tell you the names, if you're good,

The Mounted Police. Editor World: In a letter from Civilian (\$14,000) comes to, divided among twenty in to-day's World I notice that he gives thousand (20,000) families. Seventy cents credence to reports, of which I complained

The question of insurance in co-oper-

WILLIAM MCCABE, Managing Director.
North American Life Assurance Co.

An examination of the reports of the superintendent of insurance for Canada shows that the North American life has annuities, and has recently introduced LIFE ASSURANCE SOCIETY,

death fund of the Association at the time of said death," i.e., if perchance there are any moneys in that fund with which to pay it; or, failing there, secondly, "from any moneys that shall be realized to the said fund from the next assessment."

If this assessment yield only ene-tenth, or any other less fractional part of the sum named, known only, of course, to the officers of the Company, the claim of the representatives of the policyholder ceases, as there is no other source upon which a claim can be made under such certificate. "No purely assessment society, such as the Mutual Reserve, can guarantee anything but the payment of such moneys as shall be collected from survivors."

As was well said by the Superintendent of the State of New York, in his report for the sum of the the state of New York, in his report for the sum of the the state of New York, in his report for the sum of the the same and the the percentage, 25, 158, 800.

This was another bull day in New York central opened at 87½, touched 87½ and 101½, and 88½, closed 87½. Lackawanna opened unchanged at 102½, touched 102½ and 101½, touched 102½ and 101½, touched 102½. Jessed 102½, touched 102½, closed 51½, touched 102½, closed 51½, touched 10

As was well said by the Superintendent of the State of New York, in his report for 1884 regarding Co-operative Societies:—
"There is not insurance of any positive sum, nor can there be, from the very nature of the business."

(3) Clause X of the Mutual Reserve Fund certificate provides that "the entire said application taken together shall be governed by, subject to, and construed only according to the constitution, bylaws and regulations of said association."

The bylaws may be changed by a special meeting called on 30 days' notice. This fact coupled with the uncertainty of the amount promised is such that, no sensible man understanding the same, would pay money on such a contract.

(4) The commercial policy of the North American Life provides for the payment of the full tabular cost of the insurance as shown by the best experience, on fixed quarter days named in the policy. The cartificate of the Mutual Reserve calls for such cost of the insurance as the purpose, and already, in consequence of this, and the radical defeot hereinbefore named, of not increasing the payments for such cost with the age of the policyholder this Association has already found it necessary to make an extra double assessment.

(5) The directors of the North American Life process and already, in consequence of this, and the radical defeot hereinbefore named, of not increasing the payments for such cost with the age of the policyholder this Association has already found it necessary to make an extra double assessment.

(5) The directors of the North American Life process as shade better, moderate export, fair home trade; sales 16,500 brls,; such and in some cases a shade better, moderate export, fair home trade; sales 16,500 brls,; such and in some cases a shade better, moderate export, fair home trade; sales 16,500 brls,; such and the results of the life of t

section of the region of the control of complaining between twenty and their years, wend provide Procuse and the region of the r

at current rates. Long or short dates. No

Confederation Life Associa'n

J. R. MACDONALD. Managing Directo THE EQUITABLE TORONTO.

Dear Sire: In acknowledging the receipt of your cheque of \$5000 in full payment of the Insurance con the life of my late husband, David Picken. I desire especially to thank you because you have given me the least possible inconvenience and trouble in regard to proofs, and although you are by the terms of the policy allowed sixty days for settlement after proofs are furnished, I received your checque to day, being less than a week since I handed you the proofs.

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A single company, the Canada Life, has a larger amount of policies in force than the eighteen British companies together, and omitting the Ætna, than all the American companies, the policies of the Canada Life reaching \$31,770,736.

More than one-sixth of the new business effected in 1884, or \$4,160,700, was taken by the Canada Life, whose premiums were \$866,707 and death claims \$243,162. Extracts from article on Life Assurant in Montreal Gazette of May 8, 1885. 246

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Payments may be made in full at time of purchase, or in six annual instalments, with interest. Land Grant Bonds can be had from the Bank of Montreal, or any of its agencies, and will be accepted at 10 per cent. premium on their par value, and accrued interest, in payment for lands.

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Will Not be Raised By us during the month of May, as we intend giving our Custo-mers the benefit of

THE OLD PRICES. having laid in a large stock of flour before the recent rise in

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## JAMES NOLAN,

62 JARVIS STREET,

INTERCOLONIAL RAILWAY

idow generally dees we scond time. You are

sol of yourself. Art

ove you. It is your me Thus spoke Aunt Mo grim, behind her inevite

"Why, Auntie," she a

You are very pleasing some, too, Sybella," sai

"But can't you compa self with poor, dear Reg

took his eyes off of yo

ould do anything to

"Why, this Arthur A to love any one but hi of course, first love stan can't have Reginald ba sensible for a moment

I'd rather live on the

love as that than take

Austin with the men that fair-haired young good-hearted German, just made for kissing-

who, if he was sever

ground you trod upon,

neither sentiment nor p is an extravagant fellow too. The Lord happens art of looks you like, a ailly enough to turn you men, and hold out your "Oh, Auntie, any one

men, and hold out your "Oh, Auntie, any one the courting," said to "Hold out my arms, ind "It's all the same this into his like a ripe che them out, and it's dreavou expecting so much, little. A gay honey—m that neglect, the pange good reason, too, no life-long regret."

"Annie, dear, I love "I used to say no twice, but this second and as sweet as if I we trust dear Arthur perfe a cent in the world dearer to him. He wished that I had not angry with you, auntie

angry with you, auntic I'll prove him. You si ous he is, and how form "I trust so," said the I, trust so. But I don besides, you are having made".

But Mrs. Ruthven, a that good-night, vershould be made.

"He will forgive me she said, "Aunt Mar I cannot bear she she how good Arthur is.

Then she ran up-sta locket in which she kissed it a thousand ti thoughts that fill the I woman who is a promiser so pure and hely, her she is a better wo Great grief had coher young husband leart; and she had he

Doubt him? Ah, doubt him, But Au satisfied.
"You are looking arthur, as they sat t

Ing.

"A little, perhaps," have been worried by knew exactly how to banks fail people who them must suffer, you read of the failure of "Yes," he said. "there?"

"If I had not, wou it should fail?" she as have, a little besides, and eld uncle Reuber you know, and I s

and eld uncle Reuber you know, and I s about five hundred a ses. You'll not have after all."

He paused a more huskily:

"It shall be my prose that you want no almost glad you have reason."

Then he kissed he

happy, but ashamed him to the test. "You see he is Auntie," she said to he was gone. "I si

he was gone. "I morrow."
"Ne," said Mrs.

"No." said Mrs. Promise me you'll we so Sybella waited watching, saw the si though this leving suspicion of the truit. The wedding day dress, rich and quiet was to be a bride for brought home. A sore against her wording, and told the—bank had faile less. She told the Margaret, listening everlasting knitting aciding, "and, dear will she do?"

Mer lover had list when she had finish and kissed her.

"Somehow I love Sybella," he said, will she not be my that makes us one?

that makes us one?
Then Sybella, asl
upon his shoulde
Margaret looked m
handsome Arthur,

ward:
"Wait a week,
wait a week before
Then Sybella as

Then Sybella as and was seriously at the first time in he Four days had p It was a bright be a pleasant park Sybella and her them. They gere them, they gere chatted merrily will more than with a serious in the serious in the serious serio

St. John, N.B., without change: Cipse connections made at Points Levis th the Grand Trunk Railway and the chelicu and entario Navigation Company's amers from Engineer, and at Levis with

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