

THREE N. Y. BANKS CLOSE THEIR DOORS.

Two Declare They are Solvent But Suspend Until Panic is Over.

Belief That the Situation is Well in Hand-- London Papers Criticise Roosevelt.

New York, Oct. 24.—All the overnight developments in the financial situation were reassuring. The series of conferences last night participated in by Secretary Cortelyou, J. Pierpont Morgan, John A. Stewart, James A. Stillman and other representative bankers and men of affairs resulted in an agreement in the opinion that the banking situation is well in hand, and that with the Government deposits to be made by Secretary Cortelyou to-day, there will not only be enough cash in hand, but even more than might be needed to meet safely any emergency.

The run on the Trust Company of America was continued this morning. As early as 6 o'clock a little knot of persons had gathered in front of the company's main banking house in Wall street, and by 8 o'clock their number had been augmented until about 100 were in line.

As is always the case in time of financial excitement, New York bankers and brokers were at their desks early this morning, awaiting for the London quotations on American stocks.

The 1 o'clock prices on the London Exchange showed considerable strength among American securities. Union Pacific was up 3/8, B. & O. 23/4, Atchafalpa 23/4, Southern Pacific 2, Amalgamated Copper 1, U. S. Steel and Southern Railway 3/4, and Erie 3/4.

The stock market opened strong and higher.

The Trust Company of America began payments to its depositors promptly at 10 a. m.

Small Banks Close Up. New York, Oct. 24.—A minor State Bank, in West 127th street, suspended payment to depositors to-day.

The Standard, which reflects more the general opinion, thinks that a crash was inevitable sooner or later and that the action of the American Government, did no more than precipitate it. This paper says that probably President Roosevelt was justified in declaring that he had "only turned the light on."

Situation Favorable. New York, Oct. 24.—Developments in the financial situation this morning were more favorable than they had been at any time within the past week. The Trust Company of America opened its doors for business at the usual hour. A short time before that Oakleigh Thorn, president of the institution, announced to waiting depositors that the institution was entirely solvent, and was prepared to meet all claims.

The sub-treasury received \$10,000,000 in cash from Washington this morning. After a conference with Secretary Cortelyou this morning Geo. W. Perkins, of J. P. Morgan & Co., said: "The situation is working itself out satisfactorily. Confidence is being restored, and I can say that the financial institutions of the city are perfectly solvent."

It's All Right. New York, Oct. 24.—The first half hour of business at the Trust Company of America this morning more money was deposited than was withdrawn. The deposits up to 10.10 a. m. amounted to \$900,000. At 10.45 J. P. Morgan, in reply to a question as to the situation, said: "It is all right."

Run on Savings Bank. The run on the Dollar Savings Bank, a Bronx, which began Tuesday, continued to-day. Nearly three hundred depositors were lined up outside the building at daylight. Many of them, a majority of whom were women, had stood all night in the line. A large percentage of the Dollar Bank's depositors are foreigners.

Empire City Suspends. New York, Oct. 24.—The Empire City Savings Bank, located at 231 West 123rd street, posted a notice this morning announcing its suspension for 10 days under the banking laws. The officials of the bank declare that the institution is entirely solvent, but they decided to avail themselves of thirty days notice of withdrawal under the State law, because they feared a run owing to the suspension of payment of other banks.

The Empire City Savings Bank is one of the city's comparatively minor organizations and does not rank among the great metropolitan institutions. Its suspension is without bearing on the general financial situation in New York.

Roosevelt Criticised. London, Oct. 24.—The financial writers express continued confidence to-day, and the editorial writers do likewise, that the British public will not be greatly affected by the financial crisis in the United States unless it should lead to drain of gold to New York, and in this connection there is considerable interest as to whether or not the directors of the Bank of England will raise the bank rate of discount to-day.

There is much difference of opinion in the matter of President Roosevelt's part in the present collapse. The Daily Telegraph says editorially that President Roosevelt's anti-trust campaign has done much to shatter confidence in the United States. The President's object is beyond reproach, the paper says, but it is absolutely necessary that the sky should be dragged down in order to catch the few larks the President is bent upon getting. Could the guilty parties be brought to book without involving thousands of investors in their punishment?

"We fear," the Daily Telegraph says in conclusion, "that the innocent will suffer more seriously than the guilty." The Standard, which reflects more the general opinion, thinks that a crash was inevitable sooner or later and that the action of the American Government, did no more than precipitate it. This paper says that probably President Roosevelt was justified in declaring that he had "only turned the light on."

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The King of Saxony with his family.

LIBERAL CLUB Arranging for Opening and Other Interesting Events.

Arrangements are being made by the executive of the Liberal Club for its opening and for a busy fall and winter season. The club will co-operate with the Liberal Association in making the Mackay meeting of Saturday evening, Nov. 2, a great success, and is also arranging for the opening of the season on Thursday evening, Nov. 7. The opening this year will take the form of a first-class entertainment, open to all. A committee is arranging a programme, which will be announced later, and which will certainly be good.

The annual meeting of the club will come the week after the opening. Already the executive has taken up the question of a banquet and is arranging for speakers from the Dominion Cabinet, and others. As soon as possible the date will be announced.

FIVE MAY DIE. English Crew Attacked by Four Hundred Chinese.

San Antonio, Tex., Oct. 24.—A dispatch from Santa Cruz, Mex., says: That because 200 of their countrymen were detained on board by the sanitary inspectors of this port, 400 Chinese who had just been landed began a murderous assault last night on the English ship Woolwich and her crew. Many men were seriously injured in the affray, and five may die from their wounds.

SHOT HER LOVER. Jealous Young Girl Commits Murder and Suicide.

Shamokin, Pa., Oct. 24.—Wm. Klinger, of Locust Gap, near here, was shot dead by his sweetheart, Miss Lucy Doughton, of this place, late last night in front of her father's residence, after which she shot herself, death resulting instantly. Jealousy was the cause. Miss Doughton was 18 years old, and Klinger five years her senior.

NO HOLY WAR, But France Must Remain Neutral to Secure Property.

Paris, Oct. 24.—Mulai Hafid, Sultan of the south of Morocco, is quoted in an interview as insisting that he had not declared a holy war against the foreigners, but against his brother, Sultan Abd. El Hazi, who, he added, was ruining the country and gradually delivering it over to foreigners. Continuing, Mulai Hafid is quoted as saying: "If France wishes security for property in Morocco she must remain neutral."

FATAL SHAKE. Two Villages Destroyed—Ten Lives Lost—Cathedral Fell.

Rome, Oct. 24.—The earth shocks which were felt throughout Calabria yesterday caused considerable damage, destroying two villages, but so far as known only ten lives were lost. To add to the desolation, it was raining in torrents, which resulted in much suffering among the homeless people. The cathedral at Torre di Gerace was thrown down, as was an ancient tower, which had withstood all the Calabrian earthquakes for centuries past.

The confusion caused by the earthquake was increased by a mutiny of the prisoners in the Catanzaro jail, which was subdued with difficulty. The troops sent with the relief trains to the scene of the disaster had a calamitous effect on the population.

DOWN TO \$1. Wheat Took a Tumble on Local Market To-day.

Wheat on the Hamilton market is down to \$1 a bushel again. It reached that mark about the beginning of this month and then soared to the \$1.07 last week. That was the highest price in two years, but it did not last long. The drop from \$1.03 to \$1 took place this morning. The supply has not been very large this week, although a good deal came in when the price was at its highest. Some growers thought there would be a further advance, and now wish they had sold earlier.

FROM AUSTRALIA. Mr. P. A. Thompson Home From the Antipodes.

Mr. P. A. Thompson, after three years spent in Australia, representing H. J. Heinz & Co., is here for a visit to his people, Mr. P. Thompson and family, 29 Ontario avenue. Mr. Thompson has travelled the great British colony in the southern Antipodes from end to end, and is very much in love with it. Next to Canada, Australia is the country, he says. He brought with him some very fine views of Sydney, Melbourne and other places, and samples of the numerous ores found throughout the country. He likes the climate, particularly in the south, where it is not as warm as in the north, and where he has seen a little snow.

The Man In Overalls. New story this evening.

There will be no right of way needed when we travel by air line as the crow flies. Do boss barbers mean by "open shop" that they will keep open 11 p. m.?

MORNING WEDDING. Alex. Aitchison and Miss Rhoda McKeown Married.

A very quiet wedding took place this morning at the residence of Mr. Joseph McKeown, 503 King street west, when his eldest daughter, Miss Rhoda McKeown, was united in marriage with Alex. Aitchison, of this city. Rev. Hugh McDairmid performed the ceremony. Only the immediate relatives of the contracting parties were present. Mr. and Mrs. Aitchison left on the morning train for points east. Her going-away gown was brown, tulle-trimmed with hat to match. Mr. and Mrs. Aitchison carry with them the best wishes of a large circle of friends for a bright and happy future. They will reside in the city on their return.

EMPEROR BETTER. Slept and Didn't Cough—Will Take a Walk.

Vienna, Oct. 24.—The physicians in attendance on Emperor Francis Joseph this morning announced for the first time since his Majesty has been confined to Schoenbrunn Palace that the convalescent stage of his illness has begun. His sleep last night was undisturbed by coughing and the catarrhal symptoms are improving. Preparations are going on to permit the Emperor to take a walk in the grounds, in the event of his improvement continuing and the weather is favorable.

Men Who Ought to Know. The regular smoker always buys his pipes at peace's pipe store.

SAFETY DEPOSIT BOXES. To rent at \$2 a year and upwards, for the storing of deeds, bonds, stocks, wills, silver and other valuables, at the TRADERS BANK OF CANADA.

COUNCIL NOT PLACE FOR WORKINGMEN.

Such is Opinion of Ald. Anderson, After a Trial of One Year.

Suggestion to Continue Jolley Cut to the Head of Victoria Avenue.

"My advice to every workingman who contemplates seeking aldermanic honors is to take serious counsel with himself before making the plunge," said Ald. Anderson, one of the Labor representatives in the Council, who bases the warning on actual experience. Ald. Anderson does not think that the average toiler has the necessary time to devote to the management of civic affairs. When asked if this meant that he would not be a candidate again, Ald. Anderson replied that it was quite probable he would not, and, in any event, it would require considerable pressure to get him to face the barrier again. Referring to the vote of censure passed on him by the Trades and Labor Council, because he voted against the proposal to have the assessment rolls published, Ald. Anderson says he has no doubt he could have explained the matter to that body's satisfaction had any of its officials called upon him. At the meeting of the Fire and Water Committee, when he wanted to get an engineer appointed for the new steam engine, Mayor Stewart said he would rule it out of order, because there was no money for the purpose. Throughout the year there has been a lack of funds for necessary road work and other pressing needs. Ald. Anderson took the stand that when there was no money for these purposes there could be none for the publishing of the rolls. As regards his connection with the Trades and Labor Council, Ald. Anderson explains that he never belonged to a union in his life, and that he was endorsed by the council after he decided to be a candidate. During his term he says he has voted as his conscience dictated; was not associated with any clique, and permitted no influence to swerve him.

The Board of Works has a long programme for to-morrow night, one of the most important items being the consideration of Chief Engineer Sotham's report on street lighting. Other business includes: Solicitor, as to delaying repairs ordered by the Ontario Railway Board of tracks on James street, from King to Main. Sub-committee, re erection of certain Nernst and gas lamps. Engineer and Solicitor, as to complaint of Mrs. Annie Caffery re cement walk. Engineer, as to retaining wall on Jolley Cut. Sub-committee, re matters in dispute with E. New. Solicitor, re complaint of Matthew Kennedy, re closing of street opposite 227 Ferris street east. Solicitor, as to complaint of Thomas Partridge. Parks Board, as to offer of W. D. Platt. Barwell, Hoxie Wire Fence Co., Ltd., as to construction of siding from proposed T. H. & B. spur south of the G. T. R. main line to factory. McBurn & Ambrose, re complaint of Messrs. Matthews and Brice as to raising the grade of Picton street. Solicitor as to conveyance to Canada Screw Co. that portion of Cathcart street north of Murray street. Edward Finch-Noyes, Thos. Ramsay and others, respecting conditions of Brantford & Hamilton Railway at Hess and Herkimer streets. Rev. J. Roy VanWyck, on behalf of the Sherman Avenue Presbyterian Church, for the privilege of placing two signs on the poles of the Bell Telephone Co. Lease from G. T. R. of asphalt premises on Barton street. Request from cement walk and curb on Argue street, west side, Delaware avenue to Poplar avenue. Requests for lights in different sections. Matter of removing trees on Garth street, west side, near Aberdeen avenue, to allow construction of cement walk. Re changing name, of King William street east of Sherman avenue. Thomas Myles has made a suggestion that the city build a new road from the foot of the Jolley Cut to the head of Victoria avenue. This would mean practically a continuation of the road leading down from James street, and which meets the Jolley Cut at Ferguson avenue, making a Y shape at present. Some of the aldermen and officials think the idea is a good one, and the Board of Works will deal with it to-morrow night.

The Fire and Water Committee has decided to cut \$260 off the bill of Architect W. A. Edwards, who had the job of preparing the plans for the proposed new fire station in the east end. Mr. Edwards' account was for \$560 or 3% per cent. of the proposed contract. The city could not buy the new station this year on account of the stringency of the money market. After a lively discussion the aldermen decided to send Mr. Edwards a cheque for \$300. The smallpox camp at Oakville must be a pretty lively spot, according to a report from there. The men patients have been engaged in the erection of temporary buildings, while the ladies do the house work, and the spare time is spent playing ball and engaging in other sports. Another doctor and four inspectors have been brought from Toronto to look after the cases. Building permits were issued this morning to C. R. Reed for a frame house on Niagara street, north of the Grand Trunk, for William Stewart, to cost \$350, and to Robert Bryers for a brick house on Huron street, between Minto and Sanford avenue, to cost \$1,600. The time for the reception of tenders for the installation of the plumbing and apparatus for heating, lighting and venting of the new Provincial Normal School, has been extended until Nov. 4. The schools are at Peterboro, North Bay, Stratford and Hamilton. Chief of Police Smith has sent Secretary Brennan, of the Board of Works, a list of about twenty-five dark spots around the city, where he urges that lights should be erected.

HARRY MARSHALL TO BE PARK SUPERINTENDENT. Practically Settled That He is to Fill Position About to be Made Vacant.

It is said to have been practically settled upon that Harry Marshall, 643 Main street east, a well-known florist, will be appointed to the position of Park Superintendent, to succeed Samuel Weaver, for many years caretaker of Dundurn and general foreman of the city parks, who was dismissed by the board at its last meeting, following charges made by Parks Commissioner Wild. The time for receiving applications expires at 3 o'clock on Monday afternoon. Only two applications have been received so far.

The commissioners stipulated that the new man must have qualifications to fit him to take care of the entire parks system and the proposed large extensions, if the mountain scheme is carried into effect. It was also provided that the superintendent should be a capable landscape gardener. Mr. Marshall's friends say he will fulfill all requirements. For many years he has superintended work on many of the finest grounds in the south end. Mr. Weaver received \$55 a month, which, with perquisites, is said to have run up to nearly \$800. It is understood that Mr. Marshall asks for a salary of \$1,000 a year to begin with.

ANOTHER BREWERY May Be Started by Syndicate of Hotel Keepers.

The increase in the wholesale price of liquor means the passing away of "five cent" whiskey. A few hotels have sold draught whiskey at five cents, although the majority of bars abolished the cheap poison when the license fee was increased by the Whitney Government. Although the local association has not dealt with the matter, it is practically settled that draught whiskey will be 10 cents and "case" whiskey 15, two for 25 cents. The increase in the price of liquor is not worrying the retailers as much as the increase in the price of beer, which is the main source of profit. There is some talk of establishing another brewery. About fifteen hotelmen are interested in a mineral water company, a kind of co-operative concern. This has paid well, and some of the hotelmen think a brewery would pay even better. If Gus Kuntz, of Waterloo, does not start a branch here, hotelmen say they will take the question up. The Brewers' Trust. Ottawa, Ont., Oct. 24.—In regard to

UNSAVORY TRIAL AT BERLIN; PROMINENT PEOPLE INVOLVED.

Editor Sued by Gen. Moltke for Libel--Some Rather Peculiar Evidence.

Berlin, Oct. 24.—The libel action brought by General Count Kuno Von Moltke against Maximilian Harden, editor of the Die Zukunft, began here yesterday. Von Moltke is an intimate friend of Prince Philip Zu Eulenburg, the ex-German Ambassador to Vienna, and a kinsman of the present chief of the general staff, Lt.-Gen. Count Helmuth von Moltke and of the governor of the province of East Prussia, Frederick Von Moltke. These three Von Moltkes are nephews of the late great field marshal Von Moltke. Harden began last November to assert that Prince Zu Eulenburg was the head of a group at court that sought to influence the Emperor's political actions by subtle, indirect suggestions. Count Zu Eulenburg, Count Kuno Von Moltke and Lt.-Gen. Count William Von Hohenau, one of the Emperor's adjutants, were mentioned by Harden as members of the so-called camarilla, or "round table" and he further alleged that they were spiritualists and of abnormal temperaments and habits. According to report the Crown Prince Frederick William made an inquiry into the charges in May and went to his father with the result of his investigation, which caused Prince Zu Eulenburg, Von Moltke and Lieut. Gen. Von Hohenau suddenly to resign. After the clerk of the court had read one of Herr Harden's articles on the subject the defendant said: "I have fol-

lowed political aims alone in my articles and in so doing have been compelled to mention Count Von Moltke's name. I did not say he had practiced disgraceful vices, but said that he was abnormal in temperament." Count Von Moltke said that such a circle as the "round table," which, as defendant alleged, had sought to influence Emperor William's political actions, often in a sense contrary to the views of his constitutional advisors, existed. Herr Harden declined to withdraw anything that he had written, but admitted frankly that he had twice been imprisoned for insults to the sovereign, each time for six months, and that he had also been fined several times for the same offence. Harden said he did not accuse Von Moltke of criminal acts, but he regarded his friendship with Prince Zu Eulenburg as a crime in character, for the plain-Prince's handkerchief, which she described the handkerchief incident, which she said she saw from an adjacent room. Referring to her divorce, Frau Von Elb said she had asked Von Moltke, "What will His Majesty say to our divorce?" "His Majesty only hears what I allow him to know." These words created a great sensation in the court room.