sinking fund shall be made in the manner provided by *The Canada (Rupert's Land) Loan Act,* 1869, hereinbefore cited."

And the Act hereby amended, shall have effect as if the said clauses had been worded as aforesaid at the time of its being passed. Effect of amendment.

CAP. VI.

An Act respecting the Public Debt and the raising of Loans authorized by Parliament.

[*Assented to* 14*th June,* 1872.]

WHEREAS it is expedient to amend and consolidate the enactments now in force respecting the Public Debt and the raising of Loans authorized by Parliament, and so to avoid the necessity of inserting any such provisions in the annual Bills of Supply: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— Preamble.

1. Whenever in any Act passed in any former session, or in the present or any future session of the Dominion Parliament, authority is given to the Governor in Council to raise, by way of loan, any sum of money for the public service, or the security of the Dominion is authorized to be given for any sum of money deposited in any Government Savings Bank, or otherwise entrusted for safe keeping to the Dominion Government, then unless there be some provision to the contrary in the Act by which such authority as aforesaid is given, such sum shall, in the discretion of the Governor in Council, be raised or such security given, in one of the following ways, or partly in one and partly in another or others thereof, that is to say: How loans, &c., authorized by Parliament may be raised.

1. By the issue and sale, or the delivery as such security, of debentures of the Dominion, which shall be in such form, for such separate sums, and at such rate of interest not exceeding six per centum per annum, and the principal and interest whereof shall be made payable at such periods and places, as the Governor in Council may deem most expedient, and subject to such regulations as he may see fit to make, and such principal and interest shall be chargeable on the Consolidated Revenue Fund. By issue of debentures.

2. By the issue and sale, or the delivery as such security, of "Canada Dominion Stock," bearing such rate of interest not exceeding six per cent. per annum as may be deemed most advisable, payable half yearly, and the principal and interest whereof shall be chargeable on the Consolidated Revenue Fund, such stock not to be redeemable until the time to be fixed by the regulations hereinafter mentioned, but at and after that time to be redeemable By issue of Dominion stock.

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