

FALSE CREEK DEVELOPMENT.

(From Our Own Correspondent).

Vancouver, Aug. 16.—It looks as if though the City Council of Vancouver, B. C., and the Great Northern Railway will get together on a big development and reclamation scheme for False Creek. False Creek is Vancouver's south harbor, but being a dead-end, with a large area of tide flats at its head, requires considerable dredging. Some years ago, Mr. Roy, of the department of public works, Ottawa, took exhaustive soundings of False Creek, the projected plan being the dredging a channel from its mouth, 300 feet wide and of sufficient depth for large shipping. With the acquirement of much real estate at the head of False Creek by the Great Northern, that railway is now preparing a written scheme for submission to the council. At a conference this week, G.N.R. officials who met the council were L. C. Gilman, assistant to the president; A. E. Howard, land commissioner; A. Stewart, assistant chief engineer; John L. Snapp, right-of-way agent, and A. H. MacNeill, local solicitor. A verbal proposition was made, but a written one is asked for. Involved in the joint scheme is the reclamation of the basin and the construction of extensive wharves. Mr. Gilman is credited with stating that the Grand Trunk Pacific and the Canadian Northern would be invited to share the False Creek terminals with the Great Northern. It was previously announced that the Northern Pacific was acting in conjunction with the Great Northern in the matter.

MARITIME BOARD OF TRADE MEETING.

A resolution was passed at the annual meeting of the Maritime Board of Trade held at Charlottetown, P.E.I., this week, asking the Dominion Government to acquire such branch roads as may be feeders to the I. C. R., and use every endeavor to encourage existing industries and promote new ones in the country which they control from a railway standpoint.

The prohibition of the exportation of pulp wood to the United States was also favoured in a resolution. Mr. W. B. Snowball, Chatham, N.B., spoke of the importance of having as much raw material as possible manufactured in Canada in order to keep the people at home. Mr. Oakes, who was against the resolution, said United States capital could not be coerced into Canada, and the States might adopt retaliatory measures through the tariff.

Mr. Snowball, who presided at the meeting, read the address of the absent President, Hon. George E. Hughes, who advocated the protection of Canada's forests and fisheries, more encouragement for immigration to the Maritime Provinces, for tourist traffic, reduction of excessive freight rates, improvement of transportation facilities and the building of a tunnel.

Melville, Sask., has applied for incorporation as a town. The North Cypress, Man., rate for 1909 is 12 7/10 mills on the dollar.

The Medicine Hat, Alta., rate for current year has been fixed at 10 mills.

A sub-committee of the Ottawa City Council will shortly report on civic book-keeping methods, the computation of sinking funds, etc.

The Yorkton, Sask., town council will probably exempt the Nels Elge Grain Company from taxation for five years.

The Edmonton Board of Trade has issued a very attractive little book of views. Mr. A. G. Harrison, the secretary of the board, will be glad to send it to those who apply to him.

On August 30th, at Vancouver, Mr. C. D. Rand will offer by auction leases of waterfront lots in Prince Rupert, the minimum period to be for five years. The lots have been valued, and the minimum rental will be 6 per cent. of the valuation.

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The total assessed values of property and income subject to taxation in the Province of British Columbia, amounts during the present year to \$104,916,356. This is an increase of \$15,267,119 over 1908, when the total reached the figure of \$89,649,237.

British Columbia cities, principally Victoria, Vancouver and New Westminster, will receive as much benefit in proportion from the Exposition as Seattle herself, without having the aftermath surplus of mechanics, rooming-house keepers, etc., consequent upon the holding of such a big event.

As noted elsewhere the City of Moose Jaw, Sask., is calling for \$45,000 debentures. In order that the construction of sidewalks may be proceeded with at once, notice has been given of the introduction of a by-law to hypothecate to the Canadian Bank of Commerce the \$19,000 issue of debentures.

The following Saskatchewan villages have been empowered to borrow money: Govan, \$500 for permanent improvements, R. B. Langdon, secretary-treasurer; Kelliher, \$3,500 for permanent improvements, W. L. Lawler, secretary-treasurer; Balcarres, \$8,000 for permanent improvements, C. McMahon, secretary-treasurer.

City Solicitor Cowan, of Vancouver, is engaged on the work of consolidating the city by-laws.

A by-law calling for an issue of \$15,000 debenture for the building of a new fire hall in Strathcona, Alta., has been carried. The Dominion Securities Corporation, who purchased the recent issue of \$162,308.58 4 1/4 per cent. debentures, have intimated they will take this issue at the same price as their recent purchase.

Two record prices for Winnipeg real estate were made during the past week. One of these was a price of \$1,500 per foot for Portage Avenue property well along the avenue, and the other a figure of \$130 a frontage foot for residential property on Wellington Crescent. These are the highest prices ever reached in their respective localities, although Portage Avenue frontage, near Main Street, has sold at \$3,000 a foot.

The British Columbia Copper Company, which has now resumed operations, will increase the capacity of its reduction works by enlarging one of its furnaces, which when completed will be one of the largest furnace works in the Dominion. The largest now in operation in Canada is located at Trail, B.C., and is owned by the Consolidated Co., which is 25 feet long by 42 inches wide. Those at the Granby smelter are 22 feet long by 42 inches wide.

The volume of the lumber business at Liverpool during July was larger than usual owing chiefly to liberal supplies, especially from Canadian ports. Messrs. Farnworth and Jardine report to the Monetary Times that deliveries compare favourably with corresponding month last year, but there is no real improvement in the demand, which continues very quiet. Stocks, with a few exceptions are not too heavy, and values are fairly steady, but it is very desirable that imports should be kept as moderate as possible.

COBALT ORE SHIPMENTS.

The following are the Cobalt ore shipments in pounds for the week ended the 14th:—Nipissing, 322,390; La Rose, 258,190; Crown Reserve, 182,800; Silver Queen, 167,350; McKinley-Darragh, 122,350; City of Cobalt, 64,000; Peterson Lake, 40,000; Cobalt Central 41,670; total, 1,198,750 pounds, or 599 tons. The total shipment since January 1st are now 37,275,722 pounds, or 18,637 tons.

In 1904 the camp produced 158 tons valued at \$316,217; in 1905, 2,144 tons, valued at \$1,473,196; in 1906, 5,129 tons, valued at \$3,900,000 in 1907, 14,040 tons in 1908, 25,700 tons.

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