

# Union Assurance Society

OF LONDON.

Established A.D. 1714.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES

CANADA BRANCH:

Cor. St. James and McGill Streets, Montreal

T. L. MORRISEY, - - - Resident Manager  
W. and E. A. BADENACH, Toronto Agents,  
Office, 17 Leader Lane.

## Waterloo Mutual Fire Ins. Co.

ESTABLISHED IN 1863.

HEAD OFFICE - WATERLOO, ONT.

Total Assets 31st Dec., 1905, \$514,000 00  
Policies in force in Western Ontario over - - - 30,000 00

GEORGE RANDALL, President. WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager. T. L. ARMSTRONG, R. THOMAS ORR, } Inspectors

## The London Mutual

Fire Insurance Co. of Canada

Established 1859.

Losses Paid to Date - - \$4,000,000 00  
Assets - - - \$765,707 33

HON. JOHN DRYDEN, President. GEO. GILLIES, Vice-President.

D. WEISMILLER, Man. Director.

H. A. SHAW, City Agent, 9 Toronto Street.

## QUEEN CITY

Fire Insurance Co.

HAND-IN-HAND

Insurance Company.

MILLERS &amp; MANUFACTURERS Insurance Company.

## Fire Ins. Exchange

Corporation.

Authorized Capitals, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Offices—Queen City Chambers, Toronto

SCOTT &amp; WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

In connection with this subject we are reminded that in Great Britain the average value to the nation of each adult is calculated at £31 6s. per year; but it is also estimated that there is a

total loss to the nation of £480 on every child who turns into a pauper or a criminal. This is a startling consideration.

In the Boer War, says Arnold White in his "Efficiency and Empire," out of 11,000 young men who volunteered at Manchester for service 8,000 were found to be physically unfit to carry a rifle or to undergo the fatigue of discipline. Of the 3,000 accepted, only 1,200 had the muscular power and chest measurement required in the army. One may hope that the locality named is exceptional. In view of this and other facts a writer in the August "Westminster Review" argues that the State should assume percentage towards such persons as by descent and environment are year by year lowering the physical standards of the nation.

## There's no Better Company

To Insure in or to Work for than

## THE CROWN LIFE

HEAD OFFICE, TORONTO

Its Premium Rates are Low. Its Guarantees are High, and its Policies are Free from Restrictions.

Liberal Agency Contracts to Reliable Men

PRESIDENT:

COL. THE HON. D. TISDALE, P.C., K.C., M.P.

MANAGING DIRECTOR:

GEORGE H. ROBERTS

## INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share value	Amount paid	Last Sale Mar. 2.
450,000	10 ps	Alliance.....	20	25	125 125
50,000	45	C. Union F. L. & M.....	50	5	86 87
200,000	9	Guardian F. & L.....	10	5	107 111
35,862	20	London Ass. Corp.....	25	125	65 66
10,000	20	London & Lan. F.....	10	2	89 9
91,000	30	London & Lan. F.....	25	25	32 33
245,640	90	Liv. Lon. & Globe.....	Stk	2	48 49
30,000	32	Northern F. & L.....	100	10	83 85
170,000	34-6ps	North Brit. & Mer.....	25	62	41 42
53,776	35	Phoenix.....	50	5	40 41
130,629	63	Royal Insurance.....	20	3	53 54
10,000	...	Standard Life.....	50	12	11 12
240,000	9/6ps	Sun Fire.....	10	10	135 14

## RAILWAYS

	Par value	London Mar. 2.
Canadian Pacific \$100 Shares, 3%.....	\$100	174 175
do. 1st Mortgage Bonds, 5%.....	100	109 110
do. 50 year L. G. Bonds, 3 1/2%.....	100	101 103
do. Non-cumulative pref. 4%.....	100	106 107
Canadian Northern 4 1/2%.....	100	102 104
Grand Trunk Con. stock.....	100	28 1/2
5% perpetual debenture stock.....	100	134 136
do. Eq. bonds, and charge 6%.....	100	117 120
do. First preference 5%.....	100	118 119
do. Second preference stock 4 1/2%.....	100	109 110
do. Third preference stock.....	100	67 67 1/2
Great Western per 4% debenture stock.....	100	130 132
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	103 105

## SECURITIES.

	Mar. 2.
Montreal Perm. D.....	85 87
do Cons Stg. Deb., 1932 4%.....	107 109
City of Toronto Water Works Deb.....	94 96
do. do. gen. con. deb. 1929.....	94 96
City of Hamilton Deb., 1934 4%.....	103 105
City of Quebec, cons. stg. red. 1924 3 1/2%.....	94 96

THE...

## Metropolitan Fire Insurance Company

CASH-MUTUAL and STOCK.

HEAD OFFICE, - TORONTO

Authorized Capital, \$500,000.

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector  
W. H. SHAPLEY, Toronto, F. CLEMENT BROWN, Vice-President. Manager.

## Excelsior Life Insurance Company

ESTABLISHED 1889.

Head Office: Excelsior Life Building TORONTO

59-61 Victoria St.

1905 the most successful year in a career of uninter-rupted progression.

Insurance in force over nine millions.

New Insurance written \$2,433,281.00

Cash Income - - - 321,236.62

Reserve - - - 894,025.30

Assets for Policyholders security - - - 1,500,000.00

Desirable appointments open for good Agents.

## Atlas Assurance Company, Limited

with which is incorporated the

## MANCHESTER FIRE OFFICE

SUBSCRIBED CAPITAL, - - \$11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH - 22-24 TORONTO STREET.

A. WARING GILES, - LOCAL MANAGER.

SMITH &amp; MACKENZIE, - TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn.

AGENTS—i.e., Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.

MATTHEW C. HINSHAW Branch Manager

## The Insuring Public of Canada

is NOW directing its attention to

## Canadian Companies.

Among these

## The Dominion Life

stands PRE-EMINENT in its adherence SOUND PRINCIPLES and CAREFUL MANAGEMENT.

Head Office, Waterloo, Ont.

## Toronto Paper Mfg. Co., Ltd.

MILLS AT

CORNWALL, ONT.

We manufacture...

PAPER

High and medium Grades.

Engine Sized. Tub Sized. Air Dried.

WHITE AND COLORED

WRITINGS, BONDS, LEDGERS.

M. F. &amp; S. C.

BOOK, LITHO, ENVELOPE and COVERS.

MADE IN CANADA

FOR SALE BY ALL WHOLESALE.