. XXIX. No. 280

tur at Berlin has ondon is Only ing up

S. STERLING

ipper of World and Banker Now She is Neitherof Sterling.

ondon, but Wall Street, centre of the world's fins the keynote of an article Sterling," by Prof. Dr. J. sity, in a recent issue of Jastrow points to the de-Il Street, as indicating the can dollar in the world's n part:

back and forth figuring bourses has stopped. The itrage, which utilizes the on a strike.

uffered a decline in Wall reet being able to underrings us face to face with t which receives peculiar tion: The London Stock t no longer the centre of

e war the pound sterling ominating position. If it other money values, that roud pinnacle. istaken idea that England

oney market to her com as, even in normal timethat is attributed to s. The British trade

ng is much sought after for that is to be found p ht and bank commi even suffice for the imports.

ne has ceased to be of

e crumbling of faith and at the beginning of the

ed into the back idered great and map rld would have to h American bankin

y are starting out wi

ndeavors. enerally accepted ce; that Hambur ser relations with

t, is based merel shatter this old hab nan banking world. stablish an oversea p

place the sterio ercial relations between is purpose by the Ger-

s not yet over."
the objections

TER TIMES CREASED ACREAGE.

ager of Molsons Bank. extended trip thi Coast, and states that at that with a record ar the western people prosperous times next

erned Mr. Pratt says never been more pros-

Mr. Pratt visited the anadian Government's

sement for the coun-

KINGDOM AT NEW

explain the recent merican Oil Co., it is her than at record of nited Kingdom each this country show

March 27 imports of 12,750,000 gallons, lons above the aver-Owing to the heavy iness since the outictions are made in

lividend in July MITED.

Limited, has reduced n eight to six.

he local stock exchange, which has been closed for he past eight months, opened for the first time since he beginning of the war. Trading was very fair, nd prices generally showed an advancing tendency. export grain trade was quiet this week, as The export stain trade was quiet this week, as do from European importers were two to three ents per bushel below cost.

The export flour trade, however, showed up betunder an improved demand, and some fair sized were booked for May and June shipment. the hay trade is fairly active at firm values, with

The demand for butter has been very good, and, stocks are small, prices moved up two to three Montreal cheese merchants have been making

Montreal cheese in American cheese for export, the ments via our winter ports this week being the jest on record for some months past.

retail trade for the week has been fair.

CALGARY GRAIN RECORDS BROKEN

ONTARIO MALLEABLE IRON CO.

Oshawa, Ont., April 9.—John Cowan, for forty many, is dead. He was born in Tyrone, Ireland.

eribed for or not;

) To apply for, purchase or otherwise acquire, any we should escape the usual crop scares this season.

points oil. Sales 14,000 bates, including 13,000 Amerians which will be the first Hydro-radial in operation in any shares, stocks, debentures or other securiued by or any other contract or obligation of pany whenever proper or necessary for the
soft the company and to suggestion the contract of the company whenever proper or necessary for the e company, and to guarantee the con-erson, firm, or corporation dealing with

NAVAL SIURES MARKE

New York, April 9.—The situation in the local market season wholly or in part in cash, bonds, stock her securities of any corporation or company:
Tenter into any arrangement for the sharing offits, unlon of interests, co-operation, joint admits, reciprocal concession or otherwise, with any sor company carrying on otherwise, with any sor or company carrying on or intending to carry 300 or or company carrying on otherwise, with any 300 or company carrying on or intending to carry 300 or or company carrying on or intending to carry 300 or or company carrying on or intending to carry 300 or or company carrying on the same which this Company is authorized to a simple the same wholl of the same wholly or in part in cash, bonds, stock her securities of any corporation or company:

To alter into any arrangement for the sharing offits, unlon of interests, co-operation, joint admit demand for the current needs of the jobbers and fair demand for the current needs of the jobbers and hand, according to a weekly brokers' circular, consists of 7,723 Orinocos, 57,751 Central Americans, 48,058 small demand from the trade.

Tar is quiet and repeated at the basis of \$5,50 for like the assets of the Company in cash seed;

To do all acts and according to a weekly brokers' circular, consists of 7,753 Orinocos, 57,751 Central Americans, 48,058 bogotas, 22,497 Puerto Cabelos and 16,330 San Domitod of 100 distribute the assets of the Company in cash seed the company in cash should be added to the basis of \$5,50 for like the property of the company in cash should be added to the basis of \$5,50 for like the company in cash should be added to the basis of \$5,50 for like the property of the company in cash should be added to the basis of \$5,50 for like the company in cash should be added to the basis of \$5,50 for like the company in cash should be added to the basis of \$5,50 for like the company in cash should be added to the basis of \$5,50 for like the company in cash should be added to the company in cash should be ad

the name of "CANADA TRADING COMPANY, ED."

be called side rise of business of the said Company shall be Two days and fifty thousand dollars, divided into Two days and fifty thousand dollars, divided into Two difference and the capital stock up provisions of the said Company shall be Two days are to the increase of such capital stock up provisions of the said company shall be Two days are to the increase of such capital stock up provisions of the said company shall be Two days are to the increase of such capital stock up provisions of the said Act.

hereby ordained and declared that if authorable to the increase of such capital stock up provisions of the said at such provisions of the said such provisions of the said such standard and declared that if authorable to the increase the amount to be solved the subscribed stock of the same of the said in value of the subscribed stock of the same of the said in value of the subscribed stock of the subscr

delds & Co., (Sgd.)

WONTREAL'S RETAIL TRADE FOR THE WEEK HAS BEEN FAIR COTTON CONTINUES ITS UPWARD COURSE

Some Hesitation and Nervousness is now Commencing to Become Evident. Reflecting Technical Position

INCREASED ESTIMATES

though Reactionary Sentiment Has Developed, it Has Found Little or No Encouragement in General Ruling of Market, So Far.

"The cotton market has made new high records for the season during the past week, but there has nevertheless, been an undercurrent of nervousness and hesitation. In a measure this has probably re-The country roads have been very bad all week, flected a somewhat easier technical position after The country loads have been the country trade has been the rapid advances of last month, but we imagine that there has also been a more or less general dis-the quality of the beef hides now offering is very position to question whether 10% cents and over for me quanty to the new crop months and the advances which have and prices eased on one can be pound. In-aged receipts of calfskins put the price down one already occurred do not discount increased estimate of the season's takings, and will not promote plant-The wool market continues exceedingly strong uning operations on a larger scale than previously expected. Whether, in fact, a further advance at this Remittances and city collections continue rather the coming season," say E. & C. Randolph, in their time would not mean a lower average of prices for

weekly cotton letter, which follows in part: Reports of increasing activity in the goods trade, and the fact that exports to the first of April ex-Calgary, Alta., April 9.—All grain records for Calpay were proken during the mount of anatch, when this season will approximate 14,000,000 bales, or about 2,700,000 bales short of the total growth, as indicated gain, worth at the current prices approximately, one successful to the total growth, as indicated and three-quarter million dollars were handled. The by the final ginning figures. The increased estimates and three-quarter minton donars were mandied. The so the man gaming ngures. The increased estimates agreen movement of grain this time of the year shows of consumption and the unexpectedly large volume that the farmers still have heavy stocks on hand, of trade takings which have been reflected in the that the farmers still have neavy stocks on nand, upward movement of prices, have not therefore, and are taking advantage of the prices now vailupper show one dependent upon the new crop outlook, and it is the based. gasand cars greater than the same period a year dependent upon the new crop outlook, and it is the effect of this more optimistic view of requirements. under war conditions, combined with the higher price, upon the attitude of the South with reference to new crop activities, which seems the chief cause Ont., April 9.—John Cowan, for forty of prevailing uncertainty, and the disposition on the oad. He was born in Tyrone, Ireland.

Many traders believe that uncertainty as to gradng and arbitrations, restricted cerveries during A meeting of the shareholders of the Pearl Lake March and that the premiums on later deliveries, remeeting of the snarenoners of the Frant Lake sulting from confidence in ultimatery higher prices, have also had a tendency to relieve the near months Canada Trading Company, Limited that by the end of July local stocks will have in-PUBLIC NOTICE is hereby given that under the first Part of Chapter 79 of the Revised Statutes of Chapter 79

have been issued under the Seal of the Secresion, prokerage and general agency business,
so and merchandise and as incidental tosiness, to ranufacture, purchase, invest, tradnad deal with goods, wares and merchandise
perty of every class and description;
og or otherwise) which may seem to the Compable of being conveniently carried on in conpable of being convenient and carried on in conpable of being convenient and carried on in con de ern correspondents, have indicated an acreage resee duction of from 18 to slightly over 20 per cent., and 66½. War loan, 94½. reduction of fully 50 per cent. In the use of fertilizacquire all or any part of the good-will er, has also been modified to some extent, more re-Fo acquire all or any part of the good-will property, assets, shares of the capital stock nds and debentures of other corporations, in:
any option, concession or the like of any in:
any option, concession or the like of any in:
all firm, association or corporation, and to pay same wholly or in part in cash, bonds or se, or in payment or part payment therefor to in issue as fully paid up and non-assessable of the capital stock of the Company, whether is the dof or or not;

er, has also been modified to som, extent, more recent advices suggesting a decrease of about 38 to 49 per cent. as indicated by the Giles Report, and reports of an increasingly active demand for fertilizer bags in burlap manufacturing circles. So far, weather conditions have been unfavorable for an early start with the crop, and while there is still bed for or not; plenty of time to plant, it seems barely possible that

British Government for the sale of Mexican fuel oil. In shape of six per cent, bonds amounting to \$5,000,000.

While interests connected with the company will Rose and Paskus are the attorneys. B. J. Greenhut May 9.48 off 11: July 9.77 off 10. Oct. 10.18, off 7: Dec.

nat \$4. Rosins, common to good strained is held at \$3.40.

The following were the prices of rosins in the yard:

The following were the prices of rosins in the yard:

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Solution of the Company to be carried on the name of "CANADA TRADING COMPANY,"

The name of "CANADA TRADING COMPANY,"

The following were the prices of rosins in the yard:

Solution of the solution

tain. The machinery is driven by one big 400 horsetain. The machinery is driven by one big 400 horsetain. The machinery is driven by one big 400 horsetain. The machinery is driven by one big 400 horsetain. The machinery is driven by one big 400 horsetain. The machinery is driven by one big 400 horsetain. Secretary of State. power gas engine using natural gas.



President Hamilton Cotton Company.

EFFORT ON FOOT TO REPLACE GERMAN CHEMICALS IN U.S.

About Six Million Dellars Will Be Spent-American Ovens Wasting Over \$1,000,000 Annually in By-Products Which Used in Other Industries.

Washington, April 9.—American chemical compan-Calgary, Alta. April 9.—All grain records for Calgary and one-main million, have broken during the month of March, when tended to confirm estimates that world's takings mills and industries using artificial dyes with home Provinces, which have in the past provided the chief products to replace German dyestuffs, shut off by the outlet for B. C. fruit. Unusual interest was mani-European war. Reports to the Department of Commerce just made public show that at least six plants are in course of construction for the manufacture of the coal for desirities.

At many points in the Kosteway district and the feater of the feetings.

cloth manufacture, varnishes and other products are cloth manufacture, varnishes and other products are cloth manufacture, varnishes and other products are concerned, have been very satisfactory, and special instructions were given the material for the simpler dyes which heretofore was purchased in Germany at a cost of \$12,000,000 annually will be turned out in the United States. A report of the dyestuff situation, called for by a resolution of Congress, was given out by the department. It was compiled by Thomas II Norton, a commercial agent of the department, who formerly served as Consul in Germany and is familiar with the industry.

deal of acreage is being used to state a far as production are concerned, have been very satisfactory, and special instructions were given the farmers in this region in order that the crops might be marketed with profit.

The Prairie wheat growers expect to have a much larger crop than in former years, and will, consequent designed to give any optimistic outlook of any certainty, the growers are beginning to see certain encouraging indications for this year.

deal of acreage is being used to small fruits. The results as far as production are concerned, have been very satisfactory, and special instructions were given the farmers in this region in order that the crops might be marketed with profit.

The Prairie wheat growers expect to have a much larger crop than in former years, and will, consequent designed to take a chance with the future because of the strong prohibition movement in America and Europe.

The quotations below are between dealers in the New York market, and an advance is usually obtained to give any optimistic outlook of any certainty, the growers are beginning to see certain encouraging indications for this year.

of the pressure from actual that would ordinarily result from the present parities. Some indeed estimate that by the end of July local stocks will have in wasting annually \$1.000,000 in by products that could be saved and employed in other industries, it having duction is expected to be just as good, although the

		New York.		
American Britain	1 p.m.	Equivalent.	Chan	ges.
Amal. Copper	66 1/8	831/4	Off	1,
Atchison	103%	990g	Off	74
Can. Pacific	169 %	16234	Off	3/4
Erie	27 1/2	290%	Off	14
M. K. & T	1 4	1312	Up	1/8
So. Ity	1814	1712	Off	1/2
So. Pac	9112	87 Ta	off	1/8
Union Pacific	131 1/8	1261	Off	5/8
U. S. Steel	5214	503.	Up	58
Demand sterling 4.80.				

GREENHUT DEPARTMENT STORE.

(d) To apply for, purchase or otherwise acquire, any tents, licenses, concessions and the like conferring tents, licenses or other information as to any invention process, and to turn to account, sell, lease or otherwise deal in such patents, licenses or concessions; ign, transfer or otherwise dispose or otherwise dispose of shares of the indebtedness created by other companies:

Or To acquire and hold, notwithstanding the promos of Section 44 of the Companies' Act, and to sell indebtances of any of the powers of the pany or to transfer its assets or undertakings to a malagamate with any such company accounts. First hydro-radial sock and such patents, licenses or concessions, transfer or otherwise dispose or otherwise dispose of shares of the indebtedness created by other companies:

Or To acquire and hold, notwithstanding the promos of Section 44 of the Companies' Act, and to sell indeptaces of the stock, shares, securities of municipalities are at present in London.

COTTON-FUTURES WEAK.

Isomorphic fine to plant, it seems barely possible that we should escape the usual crop scares this season.

New York, April 9.—Assets of the Greenhut department store are given as \$7,465,419, including merchandise, cash accounts, receivable, etc. Liabilities are of New York City.

New York April 9.—Assets of the Greenhut department store are given as \$7,465,419, including merchandise, cash accounts, receivable, etc. Liabilities are stored by the Safety of New York City.

New York April 9.—Assets of the Greenhut department store are given as \$7,465,419, including merchandise, cash accounts, receivable, etc. Liabilities are stored to \$1,50,000, and \$1,200,000. There is also a liability in shape of six per cent. bonds amounting to \$1,50,000,000. There is also a liability in shape of six per cent. bonds amounting to \$1,50,000,000. There is also a liability in shape of six ment store are given as \$7.465.419, including merchandise, cash accounts, receivable, etc. Liabilities are cleaned and washed by William A. Higgins & Co., of

District the payment of dividends or interpoints off. Sales 14,000 bales, including 13,000 Americ, which will be the first Hydro-radial in operation in vince of Ontario have been invited to the official

Ollingco	31	
Lagauayra	301/2	
Puerto Cabello	30 1/2	
Caracas	3012	
Maracaibo	30	****
Guatemala	80	81
Central America	30	
Ecuador		24
Bogota		81
Vera Cruz		25
Tampico		25
Tabasco		25
Tuxpam		25
Dry Salted Selected:-		49
Payta		20
Maracaibo		20
Pernambuco		20
Matamoras		
Wet Salted:-		20
Vera Cruz		
Mexico		161/4
Santiago		17
Danie	• • • •	16
Cienfuegos	• • • •	16
Havana		16%
City slaughtered spreads		28
Native steers, selected 60 or over		221/6
Ditto, branded		1914
Ditto, bull	161/2	17%
Ditto, cow, all weights		2214

LARGE PRODUCTION OF NATIONAL STEEL CAR CO. EXPERIENCED A SMA There was a net deficit in the operat

Interior Fruit Growers will be More **Economical and Should Secure** Better Markets

COSTS MAY DECREASE

Should Cut Down all Unnecessary Expenses and deavor to Grow all Their Own Vegetables and Other Food Commodities, as Much as Possible.

Mr. R. M. Winslow, Provincial Horticulturist, and Mr. J. Forsyth Smith, markets commissioner, of the previous year as follows: Department of Agriculture, returned on Wednesday Department of Agriculture, returned on Array after having made an extensive tour of the fruit growing districts of the Kootenay, Arrow Lakes and Plant, etc. \$3,240,000 \$3,224,555 Boundary. At many points in these sections of the Additions 144,332 28,466 Repaired by Company and Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in these sections of the Company at many points in the sectio farmers on the economical side of the fruit industry.. The principal subjects dealt with were the means whereby the cost of production and distribution might be decreased while at the same time the

yield from the orchards might be made larger. In view of the difficulties experienced by fruit growers last year in finding suitable markets for their produce, a special point was made in giv ing information relative to the way in which the competitive conditions might be met most advan Washington, April 9.—American chemical companies are bending every effort toward supplying textile ter developed market might be created in the Prairie

are in course of construction for the manufacture of the coal tar derivities upon which the colors used in cloth manufacture, varnishes and other products are other varieties of small fruits. The results as far other varieties of small fruits. The results as far dullness.

MORE DRAWBACKS GRANTED. Washington, D.C., April 9. A drawback allowance on the exportation of a toilet preparation designated on the exportation of a tollet preparation designates as "eau de cologne," manufactured by Mulhens & Kropff, of New York city, with the use of domestic tax-paid alcohol and imported essential oils, was

granted by the Treasury Department. Other drawback allowances were granted as follows: On cleaned currents and cleaned raisins produced by William A. Higgins & Co., of New York city, from currants and raisins imported in bulk; on beer manufactured by the Andrewser-Busch Brewing Association of St. Louis, with the use of imported barley, rice and hops; on buoy lanterns manufactured by the Safety Car Heating & Lighting Company, of New York City, with the use of imported lenses;

EXPERIENCED A SMALL DEFICIT

There was a net deficit in the operations of the Naonal Steel Car Company, Limited, for the year ended November 30th, 1914, of \$6,680.

The net earnings were \$236,052.

The few orders for equipment given by the railways during the year induced keen competition, and n several cases orders were taken below cost in orer to maintain the company's organization

The directors state that the company's orders from the British and French governments should be fairly profitable, on account of the exceptionally low market for raw materials prevailing at the present time in America as against the relatively high cost of material in England and France,

The company has at present over \$3,000,000 worth of orders on their books

The statement of the company compares with the

0	28,466
Organization exp 8,192	8.192
Inventory 368 497	493,107
Bills rec 65.324	398,014
Prepaid ins	4,276
Cash 6,5k3	51,348
Total \$3.837.514	\$4,207,961
Liabilities.	
Pref. stock \$1,500,000	\$1,500,000
Com. stock 2,000,000	2,000,000
Reserve	

..... 80.758 Total \$3,837,514 \$4,207,961

THE HOP MARKET

9 to 11. Old olds 7 to 8. Bohemian, 1914, 34 to 38.

FUTURES BARELY STEADY. Liverpool, April 9.—Futures opened barely steady 1/2 to 21/2 points off. Market at 12.30 p.m. was easier May-June. July-Aug. Oct.-Nov. Jan.-Feb. Close 557 570 57 585 ½ Due 554 567 ½ 583 Open At 12.30 p.m. there was good business in spots. Prices were easier with middlings at 552d. Sales were 14,000 bales; receipts, 26,000 bales, including 25,-500 American. Spot prices at 12.45 p.m. were: American middlings fair 6.44d.; good middlings 5.88d.;

middlings 5.52d.; low middlings 5.14d.; good ordinary 4.84d.; ordinary 4.54d.

FIVE HUNDRED SETS OF HARNESS. Medicine Hat, April 9. The T. Hutchinson Company. Limited, here have received an order to make five hundred sets of harness for the Militia Department. The work will be done at once and from forty to seventy men will be empolyed on the con-

COTTON ACREAGE SMALLER THIS YEAR. New York, April 9. - Preliminary reports from one nousand correspondents of New York Commercial on the conditions in the cotton belt indicate that the

to cotton will be approximately 31,000,000 acres. COFFEE MARKET UNCHANGED.

New York, April 9.—Rio market unchanged, stock 446,000 bags. Santos unchanged, stock 1,158,000 bags, port receipts 21,000. Interior receip exchange on London 13 1-32d., off 3-32d.

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